

**BICH CHI FOOD
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: 14 /CBTT.BCF

Sa Dec, March 28, 2026

PERIODIC INFORMATION DISCLOSURE FINANCIAL STATEMENT

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Bich Chi Food Joint Stock Company discloses the financial report for the year of 2025 to the State Securities Commission of Vietnam and Hanoi Stock Exchange as follows:

1. Organization Name: Bich Chi Food Joint Stock Company

- Stock Code: BCF

- Address: 45x1 Nguyen Sinh Sac, Sa Dec Ward, Dong Thap Province

- Contact Phone: (+84) 277 3861 910 Fax: (+84) 277 3864 674

- Email: info@bichchi.com.vn

Website: www.bichchi.com.vn

2. Content of the Information Disclosure:

- Financial Statements for 2025.

☒ Separate F/R (Company with subsidiaries)

☐ Consolidated F/R (Company with subsidiaries)

☐ Combined F/R (Company with dependent accounting units)

- Cases Requiring Explanations:

+ The auditor issues an opinion that is not a clean opinion on the financial statements (for the 2024 audited F/R):

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the reporting period differs by 5% or more before and after auditing, or changes from a loss to profit, or vice versa (for the 2024 audited F/R):

☐ Yes

☒ No



Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the report of the current period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanation document in case of 'Yes':

☒ Yes

☐ No

+ The after-tax profit in the reporting period shows a loss, changing from a profit in the same period last year to a loss in this period, or vice versa:

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

This information has been disclosed on the company's website on March 28, 2026 at: www.bichchi.com.vn (Shareholder Information/ Financial Information section).

3. Report on transactions with a value of 35% or more during the reporting period: None

In case the listed organization has such a transaction, please provide full details as follows:

- Transaction details: /

- Transaction value as a percentage of total assets (%) (based on the most recent audited financial statements): /

- Transaction completion date: /

We hereby confirm that the information disclosed above is true and take full legal responsibility for its contents.

*** Attachments:**

- Separate F/R for the year of 2025;

- Explanation document for the after-tax profit discrepancy of more than 10% compared to the same period in 2024.

Representative of the Organization

Legal Representative

(Sign, full name, position, and company seal)

General Director



Phạm Thanh Bình



**BICH CHI FOOD
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 13/BCF.HDQT

Sa Dec, March 28, 2026

*Regarding the explanation of the net profit
after tax difference in 2025, which is more
than 10% higher than the sam period in
2024*

**To: The State Securities Commission
Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on the guidance for information disclosure on the securities market;
- Based on the Consolidated Financial Statement and the Separate Financial Statement for the year of 2025 of Bich Chi Food Joint Stock Company;

Bich Chi Food Joint Stock Company would like to explain the increase of more than 10% in after-tax profit for 2025 compared to the same period in 2024 as follows:

Unit: VND

		Net profit after corporate income tax	Increase in the difference	%
Separate Financial Statement	2024	105.483.458.001	16.386.509.259	15,53%
	2025	121.869.967.260		
Consolidated Financial Statement	2024	103.250.566.485	13.666.881.936	13,24%
	2025	116.917.448.421		

* **Reason:** The Company's revenue from sales and services in 2025 increased, while the input material prices remained stable.

Above is the explanation for the increase in net profit after corporate income tax in 2025 compared to the same period in 2024.

Sincerely!

* **Recipients:**

- SSC;
- HNX;
- Archived.

LEGAL REPRESENTATIVE
General Director 

Phạm Thanh Bình

FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED 31 DECEMBER 2025
BICH CHI FOOD COMPANY



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BICH CHI FOOD COMPANY

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Bich Chi Food Company (hereinafter referred to as the "Company") presents this statement together with the Financial Statements for the fiscal year ended 31 December 2025.

Business highlights

Bich Chi Food Company is equitized from Bich Chi Food State Company according to the Decision No. 968/QĐ.UB.HC dated 18 October 2000 of the People's Committee of Dong Thap Province. The Company has been operating in accordance with the Business Registration Certificate No. 1400371184, registered for the first time on 27 December 2000 and amended for the 25th time on 20 November 2025, granted by the Dong Thap Province Department of Finance.

Head office

- Address : No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam
- Tel. : (0277) 386 1910
- Fax : (0277) 386 4674

The company has a warehouse – Bich Chi Food Company has its address at: 81-83-85-87, Street No. 2, Tan Nhat Residential Area, Tan Nhat Commune, Ho Chi Minh City, Vietnam.

Principal business activities of the Company are manufacturing dishes, prepared foods and wholesaling foodstuff.

Board of Directors, Supervisory Board and Board of Management

The Board of Directors, the Supervisory Board and the Board of Management of the Company during the year and as of the date of this statement include:

Board of Directors

Full name	Position	Appointing date
Mr. Mai The Khoi	Chairman	Appointed on 28 April 2021
Mr. Pham Thanh Binh	Member	Appointed on 28 April 2021
Mr. Trang Si Duc	Member	Appointed on 28 April 2021
Mr. Bui Van Sau	Member	Appointed on 28 April 2021
Mr. Pham Hoang Thai	Member	Appointed on 28 April 2021
Mr. Nguyen Ngoc Tieu	Member	Appointed on 28 April 2021
Ms. Nguyen Huong Lien	Member	Appointed on 28 April 2021

Supervisory Board

Full name	Position	Appointing date
Ms. Nguyen Thi Thu Thuy	Head of the Board	Appointed on 28 April 2021
Mr. Tran Manh Hung	Member	Appointed on 28 April 2021
Ms. Nguyen Thi Thu Thao	Member	Appointed on 28 April 2021

Board of Management

Full name	Position	Appointing/re-appointing date
Mr. Pham Thanh Binh	General Director	Re-appointed on 01 August 2025
Mr. Pham Hoang Thai	Deputy General Director	Appointed on 01 April 2016
Ms. Bui Thi Ngoc Tuyen	Deputy General Director	Appointed on 01 September 2020
Mr. Tran Quang Minh	Deputy General Director	Appointed on 07 May 2024



BICH CHI FOOD COMPANY

STATEMENT OF THE BOARD OF MANAGEMENT (continued)

Legal representative

The Company's legal representative during the period and as of the date of this statement include:

Full name	Position	Appointing/re-appointing date
Mr. Mai The Khoi	Chairman	Appointed on 28 April 2021
Mr. Pham Thanh Binh	General Director	Re-appointed on 01 August 2025

Auditors

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the audit on the Company's Financial Statements for the fiscal year ended 31 December 2025.

Responsibilities of the Board of Management

The Company's Board of Management is responsible for the preparation of the Financial Statements to give a true and fair view of the financial position, the financial performance and the cash flows of the Company during the year. In order to prepare these Financial Statements, the Board of Management must.

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- State clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Financial Statements;
- Prepare the Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- Design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Financial Statements.

The Board of Management hereby ensures that all the proper accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Management is also responsible for managing the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Management hereby commits to the compliance with the aforementioned requirements in preparation of the Financial Statements.

Approval of the Financial Statements

The Board of Management hereby approves the accompanying Financial Statements, which give a true and fair view of the financial position as of 31 December 2025 of the Company, its financial performance and its cash flows for the fiscal year then ended, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Financial Statements.

For and on behalf of the Board of Management,



Phạm Thanh Binh
General Director

Date 26 March 2026



A&C AUDITING AND CONSULTING CO., LTD.

Ho Chi Minh Head Office : 02 Truong Son St., Tan Son Hoa Ward, Ho Chi Minh City, Vietnam
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Central Region Branch : Lot STN 05A 01, Road 13, Le Hong Phong II Urban Area, Nam Nha Trang Ward, Khanh Hoa Province, Vietnam
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No. 4.0179/26/TC-AC

INDEPENDENT AUDITOR'S REPORT

**To: THE SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT
BICH CHI FOOD COMPANY**

We have audited the accompanying Financial Statements of Bich Chi Food Company (hereinafter referred to as "the Company"), which were prepared on 26 March 2026 (from page 06 to page 38), including the Balance Sheet as of 31 December 2025, the Income Statement, the Cash Flow Statement for the fiscal year then ended and the Notes to the Financial Statements.

Responsibility of the Board of Management

The Company's Board of Management is responsible for the preparation, true and fair presentation of these Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Financial Statements; and responsible for such internal control as the Company's Board of Management determines necessary to enable the preparation and presentation of the Financial Statements to be free from material misstatement due to frauds or errors.

Responsibilities of Auditors

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and true and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Company's Board of Management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion of the Auditors

In our opinion, the Financial Statements give a true and fair view, in all material respects, of the financial position as of 31 December 2025 of Bich Chi Food Company, its financial performance and its cash flows for the fiscal year then ended, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Financial Statements.



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Other issues

The Company's Financial Statements for the fiscal year ended 31 December 2024 were audited by another audit firm and auditors of this firm expressed an unqualified audit opinion on these Financial Statements on 22 March 2025.



A&C Auditing and Consulting Co., Ltd.
Southwest Region Branch



Nguyen Quoc Ngu
Partner

Audit Practice Registration Certificate: No. 3089-2025-008-1
Authorized Signatory

Can Tho City, 26 March 2026



Nguyen Thuy Trang
Auditor

Audit Practice Registration Certificate No. 3592-2026-008-1



BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

BALANCE SHEET

As of 31 December 2025

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		357.144.193.712	356.460.098.358
I. Cash and cash equivalents	110	V.1	49.527.629.042	93.476.308.218
1. Cash	111		29.527.629.042	24.946.308.218
2. Cash equivalents	112		20.000.000.000	68.530.000.000
II. Short-term investments	120		105.571.000.000	74.920.000.000
1. Trading securities	121		-	-
2. Provisions for devaluation of securities trading	122		-	-
3. Held-to-maturity investments	123	V.2a	105.571.000.000	74.920.000.000
III. Short-term receivables	130		92.391.934.871	71.083.186.281
1. Short-term trade receivables	131	V.3	86.298.639.363	64.813.821.824
2. Short-term prepayments to suppliers	132	V.4	2.933.794.883	4.581.258.400
3. Short-term inter-company receivable	133		-	-
4. Receivable according to the progress of construction contract	134		-	-
5. Short-term loans receivable	135		-	-
6. Other short-term receivables	136	V.5	6.666.903.049	4.307.318.174
7. Allowance for short-term doubtful debts	137	V.6	(3.507.402.424)	(2.619.212.117)
8. Deficit assets for treatment	139		-	-
IV. Inventories	140		106.275.200.810	112.840.859.551
1. Inventories	141	V.7	106.275.200.810	112.840.859.551
2. Allowance for inventories	149		-	-
V. Other current assets	150		3.378.428.989	4.139.744.308
1. Short-term prepaid expenses	151	V.8a	327.834.737	269.928.726
2. Deductible VAT	152		2.921.058.596	2.913.172.387
3. Taxes and other accounts receivable from the State	153	V.15	129.535.656	956.643.195
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

This statement should be read in conjunction with the Notes to the Financial Statements



BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B - NON-CURRENT ASSETS	200		253.684.791.550	177.440.629.253
I. Long-term receivables	210		81.137.472.430	45.200.000.000
1. Long-term trade receivables	211		-	-
2. Long-term prepayment to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Long-term loans receivable	215	V.9	81.137.472.430	45.200.000.000
6. Other long-term receivable	216		-	-
7. Allowance for long-term doubtful debts	219		-	-
II. Fixed assets	220		61.662.509.704	70.668.186.488
1. Tangible fixed assets	221	V.10	61.432.509.704	70.438.186.488
- Historical cost	222		284.760.535.208	278.339.364.160
- Accumulated depreciation	223		(223.328.025.504)	(207.901.177.672)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.11	230.000.000	230.000.000
- Initial cost	228		354.500.000	354.500.000
- Accumulated amortization	229		(124.500.000)	(124.500.000)
III. Investment property	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in process	240		21.534.895.814	11.365.777.716
1. Long-term work-in-process	241		-	-
2. Construction-in-progress	242	V.12	21.534.895.814	11.365.777.716
V. Long-term investments	250		88.435.912.082	50.000.000.000
1. Investments in subsidiaries	251	V.2b	100.000.000.000	50.000.000.000
2. Investments in joint ventures and associates	252		-	-
3. Investments in other entities	253		-	-
4. Provisions for devaluation of long-term financial investments	254	V.2b	(11.564.087.918)	-
5. Held-to-maturity investments	255		-	-
VI. Other non-current assets	260		914.001.520	206.665.049
1. Long-term prepaid expenses	261	V.8b	914.001.520	206.665.049
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts and accessories	263		-	-
4. Other non-current assets	268		-	-
TOTAL ASSETS	270		610.828.985.262	533.900.727.611

This statement should be read in conjunction with the Notes to the Financial Statements



BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		167.850.962.707	136.363.132.316
I. Current liabilities	310		167.629.842.707	136.158.012.316
1. Short-term trade payables	311	V.13	14.596.601.424	21.194.588.334
2. Short-term advances from customers	312	V.14	4.738.101.780	3.933.289.672
3. Taxes and other obligations payable to State Budget	313	V.15	8.187.902.975	4.405.976.502
4. Payables to employees	314	V.16	14.773.396.763	13.259.127.632
5. Short-term accrued expenses	315	V.17	528.024.545	471.288.762
6. Short-term inter-company payables	316		-	-
7. Payable according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.18a	45.037.497.835	36.025.278.908
10. Short-term borrowings and financial leases	320	V.19	75.279.826.115	51.956.323.236
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.20	4.488.491.270	4.912.139.270
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Long-term liabilities	330		221.120.000	205.120.000
1. Long-term trade payables	331		-	-
2. Long-term prepayment from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for operating capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337	V.18b	221.120.000	205.120.000
8. Long-term borrowing and financial leases	338		-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax payable	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development funds	343		-	-

This statement should be read in conjunction with the Notes to the Financial Statements



BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		442.978.022.555	397.537.595.295
I. Owner's equity	410		442.978.022.555	397.537.595.295
1. Capital	411	V.21	379.647.700.000	338.972.130.000
- Ordinary shares carrying voting right	411a		379.647.700.000	338.972.130.000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion option	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.21	13.982.553.207	13.982.553.207
9. Business arrangement supporting fund	419		-	-
10. Other funds	420	V.21	-	-
11. Retained earnings	421	V.21	49.347.769.348	44.582.912.088
- Retained earnings accumulated to the end of the previous period	421a		3.907.342.088	44.582.912.088
- Retained earnings of the current period	421b		45.440.427.260	-
12. Construction investment fund	422		-	-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		610.828.985.262	533.900.727.611


Phan Thi Tuyet Suong
 Preparer


Tran Van Thieu
 Chief Accountant


Pham Thanh Binh
 General Director



Dong Thap, 26 March 2026



BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

INCOME STATEMENT

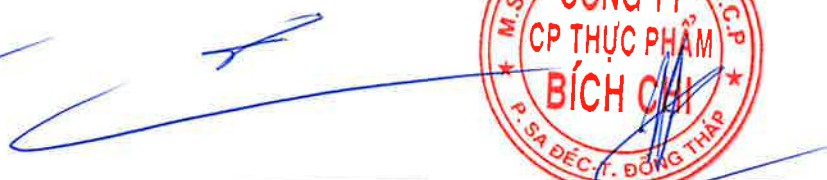
For the fiscal year ended 31 December 2025

Unit: VND

ITEMS	Code	Note	Current year	Previous year
1. Revenue from sales of goods and provisions of servi	01	VI.1	798.165.689.872	773.292.152.622
2. Revenue deductions	02	VI.2	16.945.648.393	11.403.916.298
3. Net sales	10		781.220.041.479	761.888.236.324
4. Cost of sales	11	VI.3	553.027.988.616	561.553.532.153
5. Gross profit	20		228.192.052.863	200.334.704.171
6. Financial income	21	VI.4	18.735.106.185	14.808.975.570
7. Financial expenses	22	VI.5	15.847.338.289	5.636.979.188
In which: Loan interest expenses	23		3.388.230.385	2.755.199.594
8. Selling expenses	25	VI.6	57.169.757.227	50.574.300.672
9. General and administration expenses	26	VI.7	23.455.083.637	30.324.454.039
10. Net operating profit	30		150.454.979.895	128.607.945.842
11. Other income	31	VI.8	3.372.091.652	3.728.890.301
12. Other expenses	32	VI.9	716.784.399	314.974.308
13. Other profit	40		2.655.307.253	3.413.915.993
14. Total accounting profit before tax	50		153.110.287.148	132.021.861.835
15. Current income tax	51	V.15	31.240.319.888	26.538.403.834
16. Deferred income tax	52		-	-
17. Profit after tax	60		121.869.967.260	105.483.458.001
18. Earning per share	70	VI.10		
19. Diluted earning per share	71	VI.10		


Phan Thi Tuyet Suong
Preparer


Tran Van Thieu
Chief Accountant


Pham Thanh Binh
General Director



This statement should be read in conjunction with the Notes to the Financial Statements



BICH CHI FOOD COMPANY

Address: No. 45x1, Nguyen Sinh Sac Street, Sa Dec Ward, Dong Thap Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

CASH FLOW STATEMENT

(Indirect method)

For the fiscal year ended 31 December 2025

Unit: VND

ITEMS	Code	Note	Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		153.110.287.148	132.021.861.835
2. Adjustments				
- Depreciation of fixed assets and investment properties	02	V.10	17.810.847.832	18.529.677.796
- Provisions	03	V.2b, V.6	12.452.278.225	(777.556.601)
- Gain/ (loss) from exchange difference due to revaluation of monetary items in foreign currencies	04	VI.5	187.882.551	603.292.094
- Gain/ (loss) from investing activities	05	VI.4	(10.749.693.698)	(7.800.490.772)
- Interest expenses	06	VI.5	3.388.230.385	2.755.199.594
- Other adjustments	07		-	-
3. Operating profit before changes of working capital	08		176.199.832.443	145.331.983.946
- Increase/(decrease) of receivables	09		(23.329.656.356)	(4.084.146.788)
- Increase/(decrease) of inventories	10		6.565.658.741	(8.411.999.102)
- Increase/(decrease) of payables	11		(2.331.301.428)	7.703.297.547
- Increase/ (decrease) of prepaid expenses	12		(765.242.482)	449.821.216
- Increase/(decrease) of securities trading	13		-	-
- Interests paid	14	VI.5, V.17	(3.378.660.965)	(2.763.236.428)
- Corporate income tax paid	15	V.15	(29.715.003.268)	(26.068.850.555)
- Other cash inflows	16		-	-
- Other cash outflows	17	V.20, V.21	(923.648.000)	(790.608.908)
Net cash flows from operating activities	20		<u>122.321.978.685</u>	<u>111.366.260.928</u>
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21	V.4, V.10,	(16.549.289.146)	(19.232.616.906)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	514.545.455
3. Cash outflow for lending, buying debt instruments of other entities	23		(237.771.000.000)	(151.371.168.000)
4. Cash recovered from lending, selling debt instruments of other entities	24		171.182.527.570	128.650.000.000
5. Investments into other entities	25	V.2b	(50.000.000.000)	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5, VI.4	10.094.130.272	8.015.048.576
Net cash flows from investing activities	30		<u>(123.043.631.304)</u>	<u>(33.424.190.875)</u>

This statement should be read in conjunction with the Notes to the Financial Statements



BICH CHI FOOD COMPANY

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FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Cash Flow Statement (cont.)

ITEMS	Code	Note	Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Receivables from borrowings	33	V.19	206.594.462.347	143.348.738.968
4. Repayment for borrowing principal	34	V.19	(183.411.659.496)	(145.304.328.865)
5. Payments for financial lease principal	35		-	-
6. Dividends and profit paid to the owners	36	V.21d	(66.545.149.100)	(57.788.423.900)
<i>Net cash flows from financing activities</i>	40		(43.362.346.249)	(59.744.013.797)
Net cash flows during the period	50		(44.083.998.868)	18.198.056.256
Beginning cash and cash equivalents	60	V.1	93.476.308.218	75.284.607.108
Effects of fluctuations in foreign exchange rates	61		135.319.692	(6.355.146)
Ending cash and cash equivalents	70	V.1	49.527.629.042	93.476.308.218


Phan Thi Tuyet Suong
 Preparer


Tran Van Thieu
 Chief Accountant


Pham Thanh Binh
 General Director



Dong Thap, 26 March 2026



BICH CHI FOOD COMPANY

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FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

I. GENERAL INFORMATION**1. Ownership form**

Bich Chi Food Joint Stock Company (hereinafter referred to as the "Company") is a Joint Stock Company.

2. Business field

The Company's business fields are industrial manufacturing; commercial trade and services.

3. Principal business activities

Principal business activities of the Company are manufacturing dishes, prepared foods and wholesaling foodstuff.

4. Normal operating cycle

The Company's normal operating cycle is within 12 months.

5. Company Structure***Subsidiary***

The Company only invests in its subsidiary which is Bich Chi 2 Food Company Limited, headquartered at Cai Tau Ha Industrial Cluster - An Nhon, Hamlet Phu Hoa 1, Phu Huu Commune, Dong Thap Province, Vietnam. The principal business activities of this subsidiary are the production and processing of: rice noodles, pho, rice vermicelli, glass noodles, rice paper, various types of flour, prawn crackers, etc. As of the balance sheet date, the Company's capital contribution rate at this subsidiary is 100%, equivalent to voting rate and benefit rate.

6. Statement of information comparability on the Financial Statements

The figures in the previous year can be comparable with corresponding figures in the current year.

7. Headcount

As of the balance sheet date, the Company's headcount is 879 (headcount at the beginning of the year: 820 employees).

II. FISCAL YEAR AND ACCOUNTING CURRENCY UNIT**1. Fiscal year**

The fiscal year of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) since the Company's transactions are primarily made in VND.



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FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Financial Statements (cont.)

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable Accounting System

The Company applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The Board of Management ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in preparation and presentation of the Financial Statements.

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") guiding the Enterprise Accounting System in replacement to Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, guiding the Enterprise Accounting System ("Circular 200") and Circular No. 75/2015/TT-BTC dated 18 May, 2015, and Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance, amending and supplementing some provisions of Circular 200. The provisions of Circular 99 are applied to the recording, preparation, and presentation of the Financial Statements for the fiscal year beginning on 01 January 2026.

IV. APPLICABLE ACCOUNTING POLICIES

1. Accounting convention

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Foreign currency transactions

Transactions denominated in foreign currencies are converted at the exchange rates ruling as of the transaction dates. The balances of monetary items denominated in foreign currencies at the end of the accounting period are converted at the exchange rates prevailing on that date.

Foreign exchange differences arising from foreign currency transactions during the year shall be included into financial income or financial expenses. Foreign exchange differences arising from the revaluation of foreign currency-denominated monetary items at the end of the accounting period, after netting out increases and decreases, shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the Bank.
- For receivables: the buying rate ruling as at the time of transaction of the commercial bank where the Company designates the customers to make payments.



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For the fiscal year ended 31 December 2025

Notes to the Financial Statements (cont.)

- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the Company supposes to make payments.
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the Company makes payments.

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch, where the Company frequently conducts transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch, where the Company frequently conducts transactions.

3. Cash and cash equivalents

Cash include cash on hand and cash in bank. Cash equivalents are short-term investments of which the due dates do not exceed 3 months from the dates of the investments that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value as of the balance sheet date.

4. Financial investments

Held-to-maturity investments

An investment is classified as a held-to-maturity investment when the Company has the intention and ability to hold it to maturity. The Company's held-to-maturity investments include term deposits for the purpose of collecting periodical interest.

Held-to-maturity investments are initially recognized at cost including the acquisition cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest income from these held-to-maturity investments after acquisition date is recognized in the Income Statement on an accrual basis. Interest incurred prior to the Company's acquisition of held-to-maturity investments is deducted into the costs as at the acquisition time.

When there are reliable evidence proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the year while the investment value is derecognized.

Loans

Loans are determined at cost less provision for doubtful debts. Provision for doubtful debts of loans is made based on the estimated level of losses that may arise.

Investments in subsidiaries

Subsidiary

A subsidiary is an entity which the Company has control over. Control is achieved when the Company has the ability to govern the financial and operating policies of the investee so as to obtain economic benefits from its activities.



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Notes to the Financial Statements (cont.)

Initial recognition

Investments in subsidiary are initially recognized at costs, including the cost of acquisition or capital contributions plus other directly attributable transaction costs. In case of investment in non-monetary assets, the costs of the investment are recognized at the fair value of non-monetary assets at the arising time.

Profit incurred prior to the acquisition of investments is deducted to the cost of such investments. Profit incurred after the acquisition of investments is recorded as income.

Provision for impairment of investments in subsidiaries

Provisions for impairment of investments in subsidiary are made when the subsidiary suffers from losses at the rate equal to the difference between the actual capital invested by investors in subsidiary and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in the subsidiary. If the subsidiary is consolidated into Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Increases/(decreases) in the provisions for impairment of investments in subsidiary as of the end of the financial year are recorded into financial expenses.

5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:
 - 30% of the value of debts overdue between 6 months and less than 1 year.
 - 50% of the value of debts overdue between 1 year and less than 2 years.
 - 70% of the value of debts overdue between 2 years and less than 3 years.
 - 100% of the value of debts overdue from 3 years or more.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administration expenses.

6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.



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For the fiscal year ended 31 December 2025

Notes to the Financial Statements (cont.)

- Work-in-process: Costs comprise costs of main materials, labor and other directly relevant costs.
 - For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.
- Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/decreases in the obligatory allowance for devaluation of inventories as of the balance sheet date are recorded into costs of sales.

7. Prepaid expenses

Prepaid expenses comprise actual expenses incurred and relevant to financial performance in several accounting periods. The Company's prepaid expenses primarily consist of:

Tools

Expenses of tools being put into use are allocated into costs in accordance with the straight-line method for the maximum period of 3 years.

Expenses of fixed asset repairs

Expenses of fixed asset repairs incurred once with high value are allocated into costs in accordance with the straight-line method over two years.

8. Tangible fixed assets

Tangible fixed assets are presented at historical costs less accumulated depreciation. Historical costs of tangible fixed assets comprise all costs incurred by the Company to acquire the assets up to the time when it is brought to its working condition for its intended use. Subsequent costs are added to historical costs of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Company. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the year.

Upon disposal or liquidation of a tangible asset, its historical cost and accumulated depreciation are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the year.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	06 – 30
Machinery and equipment	03 – 10
Vehicles	07 – 10
Office equipment	05

9. Intangible fixed assets

Intangible fixed assets are presented at initial costs less accumulated amortization.



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Notes to the Financial Statements (cont.)

Initial costs of intangible fixed assets include all costs incurred by the Company to acquire the assets up to the time when it is brought to its working condition for its intended use. Subsequent costs relevant to intangible fixed assets are recognized as operation costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible asset and increase the future economic benefits expected to be derived from that asset.

Upon disposal or liquidation of an intangible asset, its initial costs and accumulated amortization are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the year.

The Company's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Company directly related to the land being used such as expenses to obtain the land use right, expenses for house removal, land clearance and ground leveling, registration fees, etc. The land use right is amortized in accordance with the straight-line method over the term specified on the land use right certificate (49 years). If the land use right is permanent, it is not amortized.

Computer software

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method in 03 years.

10. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant interest expenses following the accounting policies of the Company) directly attributable to assets under construction, machinery and equipment under installation for purposes of production, leasing and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

11. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect commercial payables arising from transactions involving the purchase of merchandise, services or assets, where the seller is an entity independent of the Company.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables are classified as short-term and long-term items in the Balance Sheet on the basis of their remaining term as of the balance sheet date.



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FINANCIAL STATEMENTS

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Notes to the Financial Statements (cont.)

12. Owner's capital

The owner's capital is recorded according to the actual amounts invested by shareholders.

13. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividend is recorded as a payable when it is approved by the General Meeting of Shareholders and upon the issuance of the dividend payment notice by the Board of Directors.

14. Recognition of revenue and income

Revenue from the sale of goods and finished goods

Revenue from sales of merchandise, finished goods shall be recognized when all of the following conditions are satisfied:

- The Company transfers most of the risks and benefits incident to the ownership of merchandise or products to customers.
- The Company no longer retains the rights of ownership or control over the merchandise or products.
- The amount of revenue can be measured reliably. When the contracts stipulate that buyers have the right to return merchandise, products purchased under specific conditions, the revenue is recorded only when those specific conditions are no longer exist and buyers retain no right to return merchandise, products (except for the case that such returns are in exchange for other goods or services).
- The Company received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

Revenue from the provision of services

Revenue from provisions of services shall be recognized when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, revenue is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, revenue recognition is done on the basis of the volume of work done as of the balance sheet date.



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Notes to the Financial Statements (cont.)

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

15. Revenue deductions

Revenue deductions include trade discounts, sales returns incurred in the same period of providing products, services, in which revenues are derecognized.

In case of products, services provided in the previous years but trade discounts, sales returns incurred in the current year, revenues are derecognized as follows:

- If trade discounts, sales returns incur prior to the release of the Financial Statements, revenues are derecognized on the Financial Statements of the current year.
- If trade discounts, sales returns incur after the release of the Financial Statements, revenues are derecognized on the Financial Statements of the following year.

16. Borrowing costs

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the year, except for particular borrowings serving the purpose of obtaining a specific asset.

17. Expenses

Expenses are those that result in outflows of the Company's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

18. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the assessable income. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

These notes form an integral part of and should be read in conjunction with the Financial Statements



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Notes to the Financial Statements (cont.)

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of assessable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough assessable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough assessable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

19. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

20. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.



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Notes to the Financial Statements (cont.)

Segment information is prepared and presented in compliance with the accounting policy in the preparation and presentation of the Financial Statements of the Company.

V. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE BALANCE SHEET**1. Cash and cash equivalents**

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	153.724.127	205.998.226
Cash in bank	29.373.904.915	24.740.309.992
Cash equivalents - <i>Bank deposits of which the principal maturity is from 3 months or less</i>	20.000.000.000	68.530.000.000
Total	49.527.629.042	93.476.308.218

2. Financial investments

The Company's financial investments comprise held-to-maturity investments and investments in other entities. The Company's financial investments are as follows:

2a. Held-to-maturity investments

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Cost</u>	<u>Carrying value</u>	<u>Cost</u>	<u>Carrying value</u>
<i>Current</i>				
6-12 months deposits ⁽ⁱ⁾	105.571.000.000	105.571.000.000	74.920.000.000	74.920.000.000
Total	105.571.000.000	105.571.000.000	74.920.000.000	74.920.000.000

⁽ⁱ⁾In which, term deposits of which the term is 6 months and 12 months at Nam A Bank - Dong Thap Branch and Vietcombank - Dong Thap Branch with the carrying value at the end of the year of VND 35.300.000.000 have been mortgaged to secure the loans from these banks (see Note No. V.19).

2b. Investments in subsidiaries

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Original amount</u>	<u>Allowance</u>	<u>Original amount</u>	<u>Allowance</u>
Bich Chi 2 Food Company Limited	100.000.000.000	(11.564.087.918)	50.000.000.000	-
Total	100.000.000.000	(11.564.087.918)	50.000.000.000	-

According to the Business Registration Certificate No. 1402062488, registered for the first time on 22 February 2017 and amended for the 3rd time on 24 November 2025, granted by the Department of Finance of Dong Thap Province, the Company invests in Bich Chi 2 Food Company Limited an amount of VND 100.000.000.000, equivalent to 100% of charter capital. During the year, the Company additionally invested VND 50.000.000.000. As of the balance sheet date, the Company invested VND 100.000.000.000, equivalent to 100% of charter capital (beginning of the year: VND 50.000.000.000, equivalent to 100% of charter capital).

Fair values

The Company has not measured the fair value of the investments because there is no specific instruction on determination of fair value.



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FINANCIAL STATEMENTS

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Notes to the Financial Statements (cont.)*Operational status of the subsidiary*

Bich Chi 2 Food Company Limited has completed the initial phase of factory construction and is starting production and business operations.

Provisions for investments in other entities

Changes in provisions for investments in other entities are as follows:

	<u>Current year</u>	<u>Previous year</u>
Beginning balance	-	-
Provision	11.564.087.918	-
Ending balance	11.564.087.918	-

Transactions with subsidiaries

The Company only has transaction with Bich Chi 2 Food Company Limited which is subsidiary during the period as follows:

	<u>Current year</u>	<u>Previous year</u>
Capital contribution	50.000.000.000	-
Loan	69.800.000.000	36.851.168.000
Loan recoveries	33.862.527.570	-
Loan interest received	4.495.261.471	2.044.500.399
Purchase of merchandise	46.777.600	-
Sale of fixed assets	-	454.545.455

3. Short-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
Janus Services B.V	8.989.104.930	6.286.709.654
Quinworth Resources Sdn Bhd	4.592.555.082	7.992.130.883
Kwan Yick (UK) Limited	11.853.194.999	2.897.894.654
Huasanwan Foodmart, Inc	8.616.286.717	1.674.797.826
Other customers	52.247.497.635	45.962.288.807
Total	86.298.639.363	64.813.821.824

Certain short-term receivables from customers at any time amounting to VND 21.000.000.000 have been mortgaged to secure the loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch (see Note No. V.19a).

4. Short-term prepayments to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
Dai Thang Construction and Fire Prevention Company Limited	-	2.425.000.000
Trung Dung Mechanical Electricity Automation Company Limited	831.900.000	831.900.000
Trade Promotion Centre for Agriculture	349.800.000	85.000.000
Duc Phat Trading Services and Technical Company Limited	437.184.000	437.184.000
Van Nam Joint Stock Company	350.000.000	-
An Phat Soundproofing and Insulation Limited Company	410.008.883	-
Other suppliers	554.902.000	802.174.400
Total	2.933.794.883	4.581.258.400

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Notes to the Financial Statements (cont.)

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>In which:</i>		
Short-term prepayments to suppliers for the acquisition of fixed assets/capital construction	1.269.084.000	3.694.084.000

5. Other short-term receivables

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Provision</u>	<u>Value</u>	<u>Provision</u>
Term deposit interest	2.077.196.056	-	1.421.632.630	-
Advances	368.680.000	-	80.000.000	-
VAT requested for refund	3.808.399.491	-	2.408.368.344	-
Other short-term receivables	412.627.502	-	397.317.200	-
Total	6.666.903.049	-	4.307.318.174	-

6. Doubtful debts

		<u>Ending balance</u>			<u>Beginning balance</u>	
	<u>Overdue period</u>	<u>Original amount</u>	<u>Recoverable amount</u>		<u>Original amount</u>	<u>Recoverable amount</u>
Asian Food Supply - Trade receivables	More than 3 years	1.410.096.043	-	More than 3 years	1.365.538.803	-
Trung Dung Mechanical Electricity Automation Company Limited - Prepayments to suppliers	More than 3 years	831.900.000	-			
Receivables from other organizations and individuals - Trade receivables	From 2 years to more than 3 years	1.510.334.526	244.928.145	From 2 years to more than 3 years	4.014.322.006	2.760.648.692
Total		3.752.330.569	244.928.145		5.379.860.809	2.760.648.692

Changes in allowances for short-term doubtful debts are as follows:

	<u>Current year</u>	<u>Previous year</u>
Beginning balance	2.619.212.117	3.396.768.718
Provision for/(reversal of) additional provisions	888.190.307	(777.556.601)
Ending balance	3.507.402.424	2.619.212.117

7. Inventories

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Cost</u>	<u>Provision</u>	<u>Cost</u>	<u>Provision</u>
Materials and supplies	68.526.897.122	-	63.211.405.500	-
Work-in-process	28.873.667.821	-	28.451.159.632	-
Finished goods	7.988.519.297	-	12.742.216.336	-
Goods on consignment	886.116.570	-	8.436.078.083	-
Total	106.275.200.810	-	112.840.859.551	-

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Some inventories at any time, of which the ending balance of carrying value is VND 59.000.000.000, have been mortgaged to secure the loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Dong Thap Branch (see Note No. V.19).

8. Prepaid expenses**8a. Short-term prepaid expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
Expenses of tools	74.584.250	44.983.333
Insurance expenses	253.250.487	198.022.615
Other short-term prepaid expenses	-	26.922.778
Total	327.834.737	269.928.726

8b. Long-term prepaid expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Expenses of tools	328.961.937	206.665.049
Expenses of fixed asset repairs	585.039.583	-
Total	914.001.520	206.665.049

9. Receivables for long-term loans

The loan to Bich Chi 2 Food Company Limited, a related party, is unsecured with an interest rate of 5,9% – 6,5% per annum and a loan term of 7 years.

10. Tangible fixed assets

Increases/(decreases) of tangible fixed assets are presented in the attached Appendix 01.

11. Intangible fixed assets

	<u>Land use right</u>	<u>Computer software</u>	<u>Total</u>
Initial costs			
Beginning balance	230.000.000	124.500.000	354.500.000
Ending balance	230.000.000	124.500.000	354.500.000
<i>In which:</i>			
Assets fully amortized but still in use	-	124.500.000	124.500.000
Amortization			
Beginning balance	-	124.500.000	124.500.000
Ending balance	-	124.500.000	124.500.000
Carrying amount			
Beginning balance	230.000.000	-	230.000.000
Ending balance	230.000.000	-	230.000.000
<i>In which:</i>			
Assets temporarily not in use	-	-	-
Assets waiting for liquidation	-	-	-



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Notes to the Financial Statements (cont.)**12. Construction-in-progress**

	Beginning balance	Increase during the year	Inclusion into fixed assets during the year	Other decrease	Ending balance
Acquisition of fixed assets	6.491.764.767	-	-	(152.633.452)	6.339.131.315
Construction in progress	4.874.012.949	14.129.657.857	(3.807.906.307)	-	15.195.764.499
- Rice milling machine manufacturing project	1.007.977.067	-	-	-	1.007.977.067
- Vermicelli coating machine manufacturing project	206.601.000	1.516.698.454	-	-	1.723.299.454
- Upgrading of spring roll wrapper drying machine No. 2	1.424.323.606	3.828.650.842	(2.280.413.885)	-	2.972.560.563
- Upgrading of rice noodle drying machine No. 5	663.982.490	3.056.471.981	-	-	3.720.454.471
- Steel floor project for the rice noodle workshop	-	2.013.363.183	-	-	2.013.363.183
- Other projects	1.571.128.786	3.714.473.397	(1.527.492.422)	-	3.758.109.761
Total	11.365.777.716	14.129.657.857	(3.807.906.307)	(152.633.452)	21.534.895.814

13. Short-term trade payables

	Ending balance	Beginning balance
Tan Tien Phat Tai Company Limited	1.190.740.532	2.849.505.685
Mai Thu Packaging Joint Stock Company	2.066.061.816	2.043.594.346
Danh Du One Member Co., Ltd.	635.040.000	3.509.211.600
Other suppliers	10.704.759.076	12.792.276.703
Total	14.596.601.424	21.194.588.334

The Company has no overdue trade payables.

14. Short-term advances from customers

	Ending balance	Beginning balance
Star Anise Foods	610.834.551	-
World Food	-	637.259.500
Ningbo Ganglong Import and Export	582.375.000	582.375.000
KK Food Trading Co. Ltd.	511.592.832	-
Other customers	3.033.299.397	2.713.655.172
Total	4.738.101.780	3.933.289.672

15. Taxes and other obligations to the State Budget

	Beginning balance		Increase during the year		Ending balance	
	Payables	Receivables	Amount payable	Amount paid	Payables	Receivables
VAT on imports	-	-	416.897.880	(416.897.880)	-	-
Export-import duties	-	-	125.869.800	(125.869.800)	-	-
Corporate income tax	4.335.703.454	-	31.240.319.888	(29.715.003.268)	5.861.020.074	-
Personal income	70.273.048	-	6.412.077.376	(4.155.467.523)	2.326.882.901	-

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Notes to the Financial Statements (cont.)

	Beginning balance		Increase during the year		Ending balance	
	Payables	Receivables	Amount payable	Amount paid	Payables	Receivables
tax						
Natural resource tax	-	-	6.195.200	(6.195.200)	-	-
Property tax	-	-	30.078.091	(30.078.091)	-	-
Land rental	-	956.643.195	827.107.539	-	-	129.535.656
Fees, legal fees, and other duties	-	-	108.162.205	(108.162.205)	-	-
Total	4.405.976.502	956.643.195	39.166.707.979	(34.557.673.967)	8.187.902.975	129.535.656

Value added tax (VAT)

The Company has to pay VAT in accordance with the deduction method. The tax rates applied are as follows:

- Exported foodstuffs 0%
- Local foodstuffs and other services 10

From 01 January 2025 to 30 June 2025, the Company was entitled to the VAT rate of 8% for categories of goods and services that were being applied the tax rate of 10% according to Clauses 1 and 2, Article 1, Decree No. 180/2024/NĐ-CP dated 31 December 2024 of the Government.

From 01 July 2025 to 31 December 2025, the Company is entitled to the VAT rate of 8% for categories of goods and services that are currently being applied the tax rate of 10% according to Clauses 1 and 2, Article 1, Decree No. 174/2025/NĐ-CP dated 30 June 2025 of the Government.

Export-import duties

The Company has declared and paid these duties in line with the Customs' notices.

Corporate income tax

The company must pay corporate income tax on assessable income at a rate of 20% (the rate in the previous year was 20%).

The estimated corporate income tax payable for the year is as follows:

	Current year	Previous year
Total accounting profit before tax	153.110.287.148	132.021.861.835
Increases/(decreases) of accounting profit to determine taxable income:		
- Adjustments increasing	2.288.534.318	894.305.867
- Adjustments reducing	-	(956.718.922)
Taxable income/Assessable income	155.398.821.466	131.959.448.780
Corporate income tax rate	20%	20%
Corporate income tax payable	31.079.764.293	26.391.889.756
Adjustments of corporate income tax of the previous years	160.555.595	146.514.078
Total corporate income tax to be paid	31.240.319.888	26.538.403.834

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Notes to the Financial Statements (cont.)

Determination of corporate income tax liability of the Company is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Financial Statements can be changed upon the inspection of tax authorities.

Natural resource tax

The Company is required to pay natural resource tax on the extraction of groundwater at a rate of VND 4.000 /m3 with a tax rate of 8%, and on the extraction of natural water used for cooling, industrial hygiene and construction at a rate of VND 4.000 /m3 with a tax rate of 3%.

Land rental

The Company has to pay rental of land being used at the unit price as follows:

<u>Location:</u>	<u>Leasing rate</u>
- Sa Dec Ward, Dong Thap Province (30.995,1 m ²)	VND 39.142/m ² /year
- Sa Dec Ward, Dong Thap Province (7.426,7 m ²)	VND 59.381/m ² /year

Property tax

The property tax is paid according to the notices of the tax department.

Fees, legal fees, and other duties

The Company has made declaration and payment in line with the prevailing regulations.

16. Payables to employees

	<u>Ending balance</u>	<u>Beginning balance</u>
Salary payable	6.446.046.763	6.119.921.632
Bonus payable	8.327.350.000	7.139.206.000
Total	14.773.396.763	13.259.127.632

17. Short-term accrued expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Loan interest expenses	40.316.177	30.746.757
Electricity expenses	487.708.368	440.542.005
Total	528.024.545	471.288.762

18. Other payables**18a. Other short-term payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
Trade Union's expenditure	941.956.797	933.920.997
Receipt of short-term deposits, mortgages	172.000.000	202.000.000
Dividends payable	43.281.603.900	33.897.213.000
Other short-term payables	641.937.138	992.144.911
Total	45.037.497.835	36.025.278.908

18b. Other long-term payables

This item reflects receipt of long-term deposits, mortgages.

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Notes to the Financial Statements (cont.)**18c. Overdue debts**

The Company has no other overdue trade payables.

19. Short-term borrowings

	<u>Ending balance</u>	<u>Beginning balance</u>
Short-term borrowings from banks	75.279.826.115	51.956.323.236
- <i>Borrowing from Vietcombank - Dong Thap Branch ⁽ⁱ⁾</i>	68.702.932.181	51.956.323.236
- <i>Borrowing from Nam A Bank - Dong Thap Branch ⁽ⁱⁱ⁾</i>	6.576.893.934	-
Total	75.279.826.115	51.956.323.236

The company is able to repay its short-term borrowings.

- (i) The borrowing from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Dong Thap Branch is to supplement the working capital for business operation at the interest rate applied to each borrowing acknowledgement. The borrowing term is not more than 04 months. This borrowing is secured by mortgaging term deposit, receivables and inventories of the Company (see Notes No. V.2a, V.3 and V.7).
- (ii) The borrowing from Nam A Bank - Dong Thap Branch is to supplement the working capital for business operation at the interest rate applied to each borrowing acknowledgement. The borrowing term is not more than 06 months. This borrowing is secured by mortgaging term deposit of the Company (see Note No. V.2a).

Details of short-term borrowings during the year are as follows:

Beginning balance	51.956.323.236
Increase	206.594.462.347
Increase due to foreign exchange revaluation of ending balance	140.700.028
Amount paid	(183.411.659.496)
Ending balance	75.279.826.115

The Company has no overdue borrowings.

20. Bonus and welfare funds

	<u>Beginning balance</u>	<u>Disbursement during the year</u>	<u>Ending balance</u>
Bonus Fund	4.637.440.713	(297.008.000)	4.340.432.713
Welfare Fund	274.698.557	(126.640.000)	148.058.557
Total	4.912.139.270	(423.648.000)	4.488.491.270

21. Owner's equity**21a. Statement of Changes in Owner's Equity**

Information on changes in owner's equity is presented in the attached Appendix 02.



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Notes to the Financial Statements (cont.)**21b. Details of owner's capital**

	<u>Ending balance</u>	<u>Beginning balance</u>
Mr. Pham Thanh Binh	54.825.200.000	48.951.080.000
Mr. Bui Van Sau	37.995.860.000	33.924.880.000
Ms. Nguyen Huong Lien	36.921.460.000	32.965.590.000
Mr. Mai The Khoi	36.805.540.000	32.862.090.000
Other shareholders	213.099.640.000	190.268.490.000
Total	379.647.700.000	338.972.130.000

During the year, the Company issued shares to distribute its dividends to current shareholders at the rate of 100:12 (a current shareholder holding 100 shares was eligible for receiving 12 additional shares) in line with the Resolution No. 07/NQ.ĐHĐCĐ dated 25 April 2025 of Annual General Meeting of Shareholders. Accordingly, the Company recorded an increase in contributed capital and a decrease in retained earnings for an amount of VND 40.675.570.000. On 25 June 2025, the Company was granted the 24th amended Business Registration Certificate by Department of Finance of Dong Thap regarding the increase in charter capital up to VND 379.647.700.000 and the Company received the Decision No.781/QĐ-SGDHN dated 03 July 2025 of Hanoi Stock Exchange approving the additional listing of shares of Bich Chi Food Joint Stock Company.

21c. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	37.964.770	33.897.213
Number of shares sold to the public	37.964.770	33.897.213
- Common shares	37.964.770	33.897.213
- Preferred shares	-	-
Number of shares repurchased	-	-
- Common shares	-	-
- Preferred shares	-	-
Number of outstanding shares	37.964.770	33.897.213
- Common shares	37.964.770	33.897.213
- Preferred shares	-	-

Par value per outstanding share: VND 10.000.

21d. Profit distribution

According to the Resolution No. 07/NQ.ĐHĐCĐ dated 25 April 2025 of 2025 Annual General Meeting of Shareholders, the Company distributed profit of 2024 as follows:

	<u>VND</u>
• Dividend distribution in form of cash (distributed in 2024)	: 61.014.983.400
• Dividend distribution in form of shares (*)	: 40.676.655.600
• Appropriation for social charity fund	: 500.000.000
Total	102.191.639.000

(*)The actual dividend payout value at par value is VND 40.675.570.000 (estimated at VND 40.676.655.600).

In addition, the Company has paid interim dividends for the first and second instalments of 2025 to shareholders in the amount of VND 75.929.540.000, in accordance with Board of Directors

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Resolution No. 14/NQ.HĐQT dated 30 June 2025 and Board of Directors Resolution No. 22/NQ.HĐQT dated 18 November 2025.

During the year, the Company paid dividends as follows:

	<u>Current year</u>	<u>Previous year</u>
Dividend	66.545.149.100	57.788.423.900
Total	66.545.149.100	57.788.423.900

22. Off-balance sheet items**22a. External leased assets**

The total minimum lease payment in the future for irrevocable leasing contracts are classified by terms as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
1 year or less	1.654.215.077	1.368.532.208
More than 1 year to 5 years	6.616.860.308	5.474.128.832
More than 5 years	39.459.919.955	31.652.161.870
Total	47.730.995.340	38.494.822.910

The above operating lease payments comprise:

- The total rental for 30.995,1 m2 of land at Sa Dec Ward, Dong Thap Province at the leasing rate of VND 39.142/m2/year. The term of the signed lease contract is 50 years, starting from 31 October 2001.
- The total rental for 30.995,1 m2 of land at Sa Dec Ward, Dong Thap Province at the leasing rate of VND 39.142/m2/year. The term of the signed lease contract is 50 years, starting from 31 October 2001.

22b. Foreign currencies

	<u>Ending balance</u>	<u>Beginning balance</u>
US Dollar (USD)	561.929,31	246.390,79
Euro (EUR)	8.561,64	32.044,77
Pound (£)	150,30	156,90

22c. Treated doubtful debts

	<u>Ending balance</u>		<u>Beginning balance</u>		<u>Reason for write-off</u>
	<u>Currency</u>	<u>VND</u>	<u>Currency</u>	<u>VND</u>	
Royal Foods - Paris	33.032	706.224.160	33.032	706.224.160	Irrevocable
S & B Herba Foods Limited - UK	30.213	645.953.940	30.213	645.953.940	Irrevocable
Good Life Handels GMBH - Germany	30.132	644.222.160	30.132	644.222.160	Irrevocable
Trans Actions Sarl - Senegal	27.000	577.260.000	27.000	577.260.000	Irrevocable
Kim Sun Trading Co., Ltd - UK	24.600	394.362.600	24.600	394.362.600	Irrevocable
Other foreign customers	51.708	907.831.040	51.708	907.831.040	Irrevocable
Other domestic customers	-	274.958.820	-	274.958.820	Irrevocable
Total		4.150.812.720		4.150.812.720	

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Notes to the Financial Statements (cont.)**VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INCOME STATEMENT****1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	<u>Current year</u>	<u>Previous year</u>
Revenue from sales of merchandise	16.770.000	-
Revenue from sales of finished goods	795.937.930.260	771.348.431.395
Revenue from provisions of services	2.210.989.612	1.943.721.227
Total	798.165.689.872	773.292.152.622

1b. Revenue from sales of goods and provisions of services to related parties

The Company has no sales of goods and service provisions to related parties.

2. Revenue deductions

	<u>Current year</u>	<u>Previous year</u>
Trade discounts	16.517.764.164	11.038.937.103
Sales returns	427.884.229	364.979.195
Total	16.945.648.393	11.403.916.298

3. Cost of sales

	<u>Current year</u>	<u>Previous year</u>
Costs of merchandise sold	20.097.944	-
Costs of finished goods sold	552.963.446.476	561.553.532.153
Costs of services provided	44.444.196	-
Total	553.027.988.616	561.553.532.153

4. Financial income

	<u>Current year</u>	<u>Previous year</u>
Term deposit interest	6.254.432.227	5.203.639.481
Demand deposit interest	750.490.713	24.688.409
Borrowing interest	4.495.261.471	2.044.500.399
Exchange gain arising	7.234.921.774	7.536.147.281
Total	18.735.106.185	14.808.975.570

5. Financial expenses

	<u>Current year</u>	<u>Previous year</u>
Interest expenses	3.388.230.385	2.755.199.594
Exchange loss arising	707.137.435	2.278.487.500
Exchange loss due to the revaluation of monetary items in foreign currencies	187.882.551	603.292.094
Provision for devaluation of investment losses	11.564.087.918	-
Total	15.847.338.289	5.636.979.188

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Notes to the Financial Statements (cont.)**6. Selling expenses**

	<u>Current year</u>	<u>Previous year</u>
Expenses for employees	7.413.415.158	4.983.326.973
Depreciation/(amortization) of fixed assets	169.011.888	95.834.664
Expenses for external services	45.593.105.655	41.728.838.506
<i>Transport and handling expenses</i>	33.759.023.676	32.417.092.817
<i>Commission expenses</i>	9.025.189.572	8.416.416.044
<i>Other expenses for external services</i>	2.808.892.407	895.329.645
Other expenses	3.994.224.526	3.766.300.529
Total	57.169.757.227	50.574.300.672

7. General and administration expenses

	<u>Current year</u>	<u>Previous year</u>
Expenses for employees	12.115.728.749	20.118.467.566
Office supplies	242.607.800	1.619.250.814
Office stationery	1.038.618.999	746.961.362
Depreciation/(amortization) of fixed assets	1.304.355.516	1.480.258.225
Taxes, fees and legal fees	888.075.560	1.467.352.426
Allowance for doubtful debts	888.190.307	(777.556.601)
Expenses for external services	3.331.844.100	2.032.189.299
Other expenses	3.645.662.606	3.637.530.948
Total	23.455.083.637	30.324.454.039

8. Other income

	<u>Current year</u>	<u>Previous year</u>
Gains on disposal of fixed assets	-	514.545.455
Collection of packaging printing cylinder	640.472.451	433.583.272
Collection of freight charges	2.323.866.951	2.456.393.070
Other income	407.752.250	324.368.504
Total	3.372.091.652	3.728.890.301

9. Other expenses

	<u>Current year</u>	<u>Previous year</u>
Tax fines and tax collected in arrears	3.429.453	55.103.945
Non-deductible VAT	171.120.880	-
Customs duties	156.800.000	152.000.000
Inventory shortage processing costs	171.500.117	71.306.972
Other expenses	213.933.949	36.563.391
Total	716.784.399	314.974.308

10. Earnings per share

Information on earnings per share is presented in the Consolidated Financial Statements.



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Notes to the Financial Statements (cont.)**11. Operating costs by factors**

	Current year	Previous year
Materials and supplies	417.415.739.099	466.101.923.504
Labor costs	106.544.151.641	99.387.666.333
Depreciation/(amortization) of fixed assets	17.810.847.832	18.529.677.796
Expenses for external services	70.030.583.628	62.725.912.610
Other expenses	9.617.194.199	8.296.273.902
Total	621.418.516.399	655.041.454.145

VII. OTHER DISCLOSURES**1. Transactions and balances with related parties**

The Company's related parties include the key management personnel, their related individuals and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

The Company's key management personnel include the Board of Directors, the Supervisory Board and the Board of Management. The key management personnel's related individuals are their close family members.

Transactions with the key management personnel and their related individuals

The Company has no transactions of sales and provision of services with the key management personnel and their related individuals. Other transactions during the year only include dividend payments to members of the Board of Directors and the Board of Management with an amount of VND 63.774.173.000 (previous year: VND 40.650.210.300).

Receivables from and payables to the key management personnel and their related individuals

The Company has no receivables from and payables to the key management personnel and their related individuals.

Remuneration of the key management personnel and the Supervisory Board

Full name	Position	Current year	Previous year
Mr. Mai The Khoi	Chairman	67.500.000	67.700.000
Mr. Pham Thanh Binh	Board Member cum General Director	1.454.950.000	1.355.125.000
Mr. Pham Hoang Thai	Board Member cum Deputy General Director	881.725.000	878.750.000
Mr. Bui Van Sau	Board Member	528.700.000	528.700.000
Mr. Trang Si Duc	Board Member	190.200.000	190.200.000
Mr. Nguyen Ngoc Tieu	Board Member	190.200.000	190.200.000
Ms. Nguyen Huong Lien	Board Member	54.000.000	54.200.000
Ms. Bui Thi Ngoc Tuyen	Deputy General Director	825.225.000	830.175.000
Mr. Truong Thanh Nhiem	Deputy General Director (resigned on 06 May 2024)	-	222.712.037
Mr. Tran Van Minh	Deputy General Director	560.525.000	350.175.000
Ms. Nguyen Thi Thu Thuy	Head of Supervisory Board	54.000.000	56.200.000
Mr. Tran Manh Hung	Member of the Supervisory	40.500.000	40.700.000

These notes form an integral part of and should be read in conjunction with the Financial Statements



BICH CHI FOOD COMPANY

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FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Financial Statements (cont.)

Full name	Position	Current year	Previous year
	Board		
Ms. Nguyen Thi Thu Thao	Member of the Supervisory Board	40.500.000	40.700.000
Total		4.888.025.000	4.805.537.037

1b. Transactions and balances with other related parties

Other related parties	Relationship
Bich Chi 2 Food Company Limited	Subsidiary
BFIW Investment Joint-Stock Company	The Company's legal representative is the Chairman
Bagang Technology Joint Stock Company	The Company's legal representative is the Chairman
Giong Eco Joint-Stock Company	The Company's legal representative is the Chairman
Victory Water Joint Stock Company	The Company's legal representative is the Chairman

Transactions with other related parties

Apart from transactions with subsidiaries as presented in Note No. V.2b, the Company has no transactions with other related parties.

The prices of merchandise and services supplied to other related parties are agreed prices. Purchases of merchandise and services from other related parties are made at agreed prices.

Trade payables to other related parties

Accounts receivable from other related parties are disclosed in Note V.9.

Receivables from other related parties are unsecured and will be settled in cash. No allowance for doubtful debts has been made for receivables from other related parties.

2. Segment information

The segment information is presented according to business segment and geographical segment. Segment reporting is mainly done on the basis of business segment since the Company's business operations are organized and managed on the basis of the natures of its products.

2a. Information on business segment

The Company's principal business activities consist of the production and processing of food products. Additionally, other business activities primarily involve property leasing and the sale of merchandise, which account for a very small proportion of total revenue (approximately 0.28% in 2025). Revenue and cost of sales for these business activities are presented in Notes VI.1a and VI.3.

2b. Information on geographical segment

The Company's operations include exports and local sales.



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FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Financial Statements (cont.)

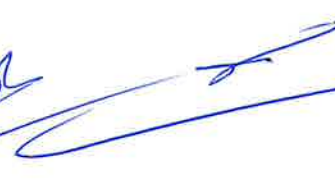
Information on net external sales to customers according to geographical segment based on the customers' locations is as follows:

	<u>Current year</u>	<u>Previous year</u>
Overseas	575.771.952.007	567.614.250.848
Domestics	205.448.089.472	194.273.985.476
Total	781.220.041.479	761.888.236.324

3. Subsequent events

There are no material subsequent events, which are required adjustments or disclosures in the Financial Statements.

Dong Thap, 26 March 2026



Phan Thi Tuyet Suong
Prepared by

Tran Van Thieu
Chief Accountant

Phạm Thanh Bình
General Director



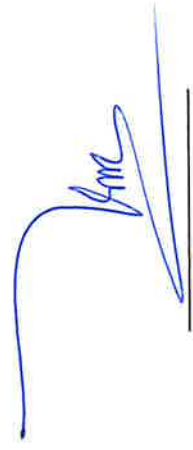
BICH CHI FOOD COMPANY

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FINANCIAL STATEMENTS

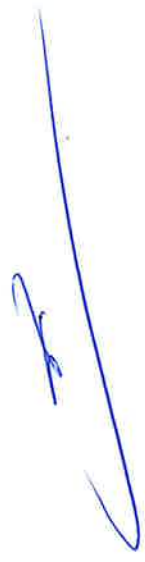
For the fiscal year ended 31 December 2025

Appendix 01: Increases/(decreases) of tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Unit: VND					
Historical costs					
Beginning balance	92.850.825.013	179.411.005.961	5.469.433.186	608.100.000	278.339.364.160
Acquisition during the period	68.324.000	4.533.940.741	395.000.000	-	4.997.264.741
Completed construction	430.226.215	3.377.680.092	-	-	3.807.906.307
Liquidation and disposal	-	(2.384.000.000)	-	-	(2.384.000.000)
Ending balance	93.349.375.228	184.938.626.794	5.864.433.186	608.100.000	284.760.535.208
In which:					
Assets fully depreciated but still in use	59.703.252.159	116.938.037.327	4.254.609.223	461.100.000	181.356.998.709
Assets waiting for liquidation	-	-	-	-	-
Depreciation					
Beginning balance	63.861.706.662	139.296.109.715	4.265.111.295	478.250.000	207.901.177.672
Depreciation during the period	4.627.799.507	12.956.547.545	197.100.780	29.400.000	17.810.847.832
Liquidation and disposal	-	(2.384.000.000)	-	-	(2.384.000.000)
Ending balance	68.489.506.169	149.868.657.260	4.462.212.075	507.650.000	223.328.025.504
Carrying value					
Beginning balance	28.989.118.351	40.114.896.246	1.204.321.891	129.850.000	70.438.186.488
Ending balance	24.859.869.059	35.069.969.534	1.402.221.111	100.450.000	61.432.509.704
In which:					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-



Phan Thi Tuyet Suong
Preparer



Tran Van Thieu
Chief Accountant


Phạm Thanh Bình
General Director



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BICH CHI FOOD COMPANY

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For the fiscal year ended 31 December 2025

Appendix 02: Statement of changes in owner's equity

	Owner's capital	Investment and development fund	Retained earnings	Total
	Unit: VND			
Beginning balance of the previous year	322.831.800.000	13.982.553.207	16.754.767.487	353.569.120.694
Dividends payment in shares in the previous period	16.140.330.000	-	(16.140.330.000)	-
Profit in the previous period	-	-	105.483.458.001	105.483.458.001
Appropriation for funds in the previous year	-	-	(500.000.000)	(500.000.000)
Dividends distribution in the previous year	-	-	(61.014.983.400)	(61.014.983.400)
Ending balance of the previous year	338.972.130.000	13.982.553.207	44.582.912.088	397.537.595.295
Beginning balance of the current year	338.972.130.000	13.982.553.207	44.582.912.088	397.537.595.295
Dividends payment in shares	40.675.570.000	-	(40.675.570.000)	-
Profit in the current year	-	-	121.869.967.260	121.869.967.260
Appropriation for funds in the current year	-	-	(500.000.000)	(500.000.000)
Dividends distribution in the current year	-	-	(75.929.540.000)	(75.929.540.000)
Ending balance of the current period	379.647.700.000	13.982.553.207	49.347.769.348	442.978.022.555


Phan Thi Tuyet Suong
Preparer


Tran Van Thieu
Chief Accountant


Phạm Thành Bình
General Director

