

**BICH CHI FOOD
JOINT STOCK COMPANY**

No: 05 /CBTT.BCF

Sample No. 01
SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Sa Dec, January 22, 2026

PERIODIC INFORMATION DISCLOSURE FINANCIAL STATEMENT

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Bich Chi Food Joint Stock Company discloses the financial report for the 4th quarter of 2025 to the State Securities Commission of Vietnam and Hanoi Stock Exchange as follows:

1. Organization Name: Bich Chi Food Joint Stock Company

- Stock Code: BCF

- Address: 45x1 Nguyen Sinh Sac, Sa Dec Ward, Dong Thap Province

- Contact Phone: (+84) 277 3861 910 Fax: (+84) 277 3864 674

- Email: info@bichchi.com.vn

Website: www.bichchi.com.vn

2. Content of the Information Disclosure:

- Fourth Quarter Financial Report 2025.

☒ Separate F/R (Company with subsidiaries)

☐ Consolidated F/R (Company with subsidiaries)

☐ Combined F/R (Company with dependent accounting units)

- Cases Requiring Explanations:

. + The auditor issues an opinion that is not a clean opinion on the financial statements (for the 2024 audited F/R):

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the reporting period differs by 5% or more before and after auditing, or changes from a loss to profit, or vice versa (for the 2024 audited F/R):

☐ Yes

☒ No



Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the report of the current period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanation document in case of 'Yes':

☒ Yes

☐ No

+ The after-tax profit in the reporting period shows a loss, changing from a profit in the same period last year to a loss in this period, or vice versa:

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

This information has been disclosed on the company's website on January 22, 2026 at: www.bichchi.com.vn (Shareholder Information/Financial Information section).

3. Report on transactions with a value of 35% or more during the reporting period: None

In case the listed organization has such a transaction, please provide full details as follows:

- Transaction details: /

- Transaction value as a percentage of total assets (%) (based on the most recent audited financial statements): /

- Transaction completion date: /

We hereby confirm that the information disclosed above is true and take full legal responsibility for its contents.

*** Attachments:**

- Separate F/R for the 4th quarter of 2025;

- Explanation document for the after-tax profit discrepancy of more than 10% compared to the same period in 2024.

Representative of the Organization

Legal Representative

(Sign, full name, position, and company seal)

General Director



Phạm Thanh Bình

**BICH CHI FOOD
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 04 /BCF.HĐQT

Sa Dec, January 22, 2026

*Regarding the explanation of the net profit
after tax difference in the Q4 2025, which
is more than 10% higher than the same
period in 2024*

**To: The State Securities Commission
Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on the guidance for information disclosure on the securities market;
- Based on the Consolidated Financial Statement and the Separate Financial Statement for the Q4 of 2025 of Bich Chi Food Joint Stock Company;

Bich Chi Food Joint Stock Company would like to explain the increase of more than 10% in after-tax profit for the Q4 of 2025 compared to the same period in 2024 as follows:

Unit: VND

		Net profit after corporate income tax	Increase in the difference	%
Separate Financial Statement	Q4/2024	17.698.960.999	11.547.911.331	65,25%
	Q4/2025	29.246.872.330		
Consolidated Financial Statement	Q4/2024	17.230.921.726	5.942.378.384	34,49%
	Q4/2025	23.173.300.110		

* **Reason:** The Company's revenue from sales and services in Q4 2025 increased, while the input material prices remained stable.

Above is the explanation for the increase in net profit after corporate income tax in Q4 2025 compared to the same period in 2024.

Sincerely!

* **Recipients:**

- SSC;
- HNX;
- Archived.

LEGAL REPRESENTATIVE
General Director

Pham Thanh Binh



BICH CHI FOOD COMPANY

45x1, Nguyen Sinh Sac street, Sa Dec ward, Dong Thap province

Tax Code: 1400371184

SEPARATE FINANCIAL STATEMENTS QUARTER 04 2025

Interim Separate Statement of Financial Position

Interim Separate Statement of Income

Interim Separate Statement of Cash Flows

Notes to the Interim Separate Financial Statements

From No: B 01a – DN

From No: B 02a – DN

From No: B 03a – DN

From No: B 09a – DN

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

For the accounting period of the fourth quarter of 2025 ending December 31, 2025

Unit: Dong

ASSETS	CODE	NOTE	ENDING NUMBERS	FIRST NUMBER OF THE YEAR
(1)	(2)	(3)	(4)	(5)
A - CURRENT ASSETS	100		357.259.454.269	356.460.098.358
I. Cash and cash equivalents	110	5.1	49.527.629.042	93.476.308.218
1. Cash	111		29.527.629.042	24.946.308.218
2. Cash equivalents	112		20.000.000.000	68.530.000.000
II. Short-term financial investments	120	5.2.1	105.571.000.000	74.920.000.000
3. Held-to-maturity investments	123		105.571.000.000	74.920.000.000
III. Short-term receivables	130		92.365.524.958	71.083.186.281
1. Short-term trade receivables	131	5.3	86.298.639.363	64.813.821.824
2. Short-term prepayments to suppliers	132	5.4	2.933.794.883	4.581.258.400
3. Other short-term receivables	136	5.5	6.655.903.049	4.307.318.174
4. Provision for short-term doubtful debts (*)	137	5.6	(3.522.812.337)	(2.619.212.117)
IV. Inventories	140		106.245.750.400	112.840.859.551
1. Inventories	141	5.7	106.245.750.400	112.840.859.551
2. Provision for devaluation of inventories. (*)	149			
V. Other short-term assets	150		3.549.549.869	4.139.744.308
1. Short-term prepaid expenses	151	5.8.1	327.834.737	269.928.726
2. Deductible VAT	152		3.092.179.476	2.913.172.387
3. Tax and other receivables from the State.	153	5.14	129.535.656	956.643.195
B - NON- CURRENT ASSETS	200		264.700.931.730	177.440.629.253
I- Long-term receivables	210		81.137.472.430	45.200.000.000
1. Long-term lending receivables	215	5.2.2	81.137.472.430	45.200.000.000
II. Fixed assets	220		61.662.509.704	70.668.186.488
1. Tangible fixed assets	221	5.9	61.432.509.704	70.438.186.488
- Historical cost	222		284.760.535.208	278.339.364.160
- Accumulated depreciation (*)	223		(223.328.025.504)	(207.901.177.672)
2. Finance lease fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	5.10	230.000.000	230.000.000
- Historical cost	228		354.500.000	354.500.000
- Accumulated depreciation (*)	229		(124.500.000)	(124.500.000)
III. Real estate investment	230			
- Historical cost	231			
- Accumulated amortization (*)	232			
IV. Long-term assets in progress	240	5.11	21.534.895.814	11.365.777.716
1. Construction in progress	242		21.534.895.814	11.365.777.716
V. Long-term financial investments	250		99.452.052.262	50.000.000.000
1. Investment in subsidiaries	251	5.2.2	100.000.000.000	50.000.000.000
4. Provision for devaluation of long-term financial inve	254		(547.947.738)	
VI. Other long-term assets	260		914.001.520	206.665.049
1. Long-term prepaid expenses	261	5.8.2	914.001.520	206.665.049
TOTAL ASSETS (270 = 100 + 200)	270		621.960.385.999	533.900.727.611

CAPITAL	CODE	NOTE	ENDING NUMBERS	FIRST NUMBER OF THE YEAR
(1)	(2)	(3)	(4)	(5)
C - LIABILITIES	300		169.342.662.600	136.363.132.316
I. Current liabilities	310		169.121.542.600	136.158.012.316
1. Short-term trade payables	311	5.12	14.596.601.424	21.194.588.334
2. Short-term prepayments from customers	312	5.13	4.734.941.700	3.933.289.672
3. Taxes and other payables to State budget	313	5.14	7.446.517.848	4.405.976.502
4. Payables to employees	314	5.15	14.744.521.763	13.259.127.632
5. Short-term accrued expenses	315	5.16.1	528.024.545	471.288.762
6. Other short-term payables and dues.	319	5.16.2	47.302.617.935	36.025.278.908
7. Short-term borrowings and finance lease liabilities	320	5.17	75.279.826.115	51.956.323.236
8. Bonus and welfare fund	322	5.18	4.488.491.270	4.912.139.270
II. Non-current liabilities	330		221.120.000	205.120.000
1. Other long-term payables	337		221.120.000	205.120.000
D - OWNER'S EQUITY	400	5.19	452.617.723.399	397.537.595.295
I. Owner's equity	410		452.617.723.399	397.537.595.295
1. Contributed capital	411		379.647.700.000	338.972.130.000
- Ordinary shares with voting rights	411a		379.647.700.000	338.972.130.000
2. Development and investment fund	418		13.982.553.207	13.982.553.207
3. Retained earnings	421		58.987.470.192	44.582.912.088
- RE accumulated till the end of the previous year	421a		3.907.342.088	614.437.487
- RE of the current period	421b		55.080.128.104	43.968.474.601
II. Funding sources	430			
TOTAL CAPITAL (440 = 300 + 400)	440		621.960.385.999	533.900.727.611

Made on January 20, 2026.

Prepared by

Chief Accountant

General Director

Phan Thi Tuyet Suong

Tran Van Thieu

Pham Thanh Binh



INTERIM SEPARATE STATEMENT OF INCOME

For the accounting period of the fourth quarter of 2025 ending December 31, 2025

Unit: Dong

ITEMS	Code	Note	The fourth quarter		Accumulated from the beginning of the year to the end of this quarter	
			Year 2025	Year 2024	Year 2025	Year 2024
1	2	3	4	5	6	7
1. Revenue from sales of merchandises and rendering of services	01	6.1.1	203.739.400.439	194.118.802.216	798.165.689.872	773.292.152.622
2. Revenue deductions	02	6.1.2	4.734.905.647	3.177.068.917	16.945.648.393	11.403.916.298
3. Net revenue from sales of merchandises and rendering of services (10=01-02)	10		199.004.494.792	190.941.733.299	781.220.041.479	761.888.236.324
4. Cost of merchandises sold	11	6.2	143.015.005.197	144.533.380.719	553.049.691.959	561.553.532.153
5. Gross profit from sales of merchandises and rendering of services (20=10-11)	20		55.989.489.595	46.408.352.580	228.170.349.520	200.334.704.171
6. Revenue from financing activity	21	6.3	5.261.880.456	4.251.254.431	18.735.106.185	14.808.975.570
In which: + Interest on deposits			3.033.705.901	2.782.516.007	7.004.922.940	7.272.828.289
+ Exchange rate discrepancies			745.373.357	1.468.738.424	7.234.921.774	7.536.147.281
7. Financial expenses	22	6.4	1.019.494.717	1.546.190.912	4.831.198.109	5.636.979.188
In which: + Interest expense	23		628.762.904	445.227.280	2.343.329.916	1.765.663.198
+ Exchange rate discrepancies			202.849.262	1.100.963.632	1.939.920.455	3.871.315.990
			187.882.551		547.947.738	
8. Selling expenses	25	6.5	17.483.557.891	13.919.427.261	57.133.380.967	50.574.300.672
9. General administrative expenses	26	6.6	6.572.503.254	12.895.685.307	23.470.493.550	30.324.454.039
10. Net profit from operating activities (30=20+(21-22)-(25+26))	30		36.175.814.189	22.298.303.531	161.470.383.079	128.607.945.842

ITEMS	Code	Note	The fourth quarter		Accumulated from the beginning of the year to the end of this quarter	
			Year 2025		Year 2024	
			Year 2025	Year 2024	Year 2025	Year 2024
1	2	3	4	5	6	7
11. Other income	31	6.7	946.025.961	921.478.492	3.241.858.875	3.728.890.301
12. Other expenses	32	6.8	261.958.052	182.965.671	427.518.989	314.974.308
13. Other profit (40=31-32)	40		684.067.909	738.512.821	2.814.339.886	3.413.915.993
14. Total accounting profit before tax (50=30+40)	50		36.859.882.098	23.036.816.352	164.284.722.965	132.021.861.835
15. Current corporate income tax expense	51		7.452.454.173	5.337.855.353	32.614.499.266	26.538.403.834
16. Deferred corporate income tax expense	52					
17. Profit after corporate income tax (60=50-51-52)	60		29.246.872.330	17.698.960.999	131.509.668.104	105.483.458.001
18. Basic earnings per share (*)	70	6.10				

Made on January 20, 2026.

General Director

Chief Accountant

Prepared by



[Signature]

[Signature]

Phạm Thanh Bình

Tran Van Thieu

Phan Thi Tuyet Suong

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INTERIM SEPARATE STATEMENT OF CASH FLOWS**For the accounting period of the fourth quarter of 2025 ending December 31, 2025****(According to the direct method)**

Unit: Dong

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Year 2025	Year 2024
1	2	3	4	5
I. CASH FLOW FROM OPERATING ACTIVITIES				
1. Revenue from sales, service provision, and other income.	01		193.963.049.329	193.077.520.959
2. Payment to the supplier of goods and services.	02		(86.238.919.114)	(97.929.259.803)
3. Payment for workers	03		(20.160.007.931)	(19.431.767.887)
4. The loan interest has been paid.	04		(588.446.727)	(414.480.523)
5. Corporate income tax has been paid.	05		(18.660.992.210)	(15.734.133.891)
6. Revenue from business activities	06		6.536.637.493	5.255.939.956
7. Funds allocated for business activities.	07		(6.393.178.664)	(8.778.947.814)
Net cash flow from business operations	20		68.458.142.176	56.044.870.997
II. CASH FLOW FROM INVESTING ACTIVITIES				
1. Funds are allocated for shopping, building fixed assets, and other long-term assets.	21		(2.384.662.564)	(1.172.441.797)
2. Revenue from liquidation, sale of fixed assets, and other long-term assets.	22			
3. Money borrowed to purchase tools owed to other units.	23		(57.775.000.000)	(41.871.772.430)
4. Repayment of loans, resale of debt instruments from other entities.	24		79.662.527.570	23.000.000.000
5. Investment capital contributed to other units.	25		(50.000.000.000)	
6. Investment recovery funds contributed to another unit.	26			
7. Interest income from loans, dividends, and distributed profits.	27		1.197.516.694	872.888.925
Net cash flow from investment activities	30		(29.299.618.300)	(19.171.325.302)
III. CASH FLOW FROM FINANCIAL ACTIVITIES				
1. Funds raised from the issuance of shares, received as contributions from the owners.	31			
2. Funds for capital contributions to the owners, repurchasing shares of the issued enterprise.	32			
3. Short-term and long-term loans are available.	33		6.551.461.050	
4. Principal repayment of the loan.	34		(51.613.358.438)	(29.223.875.766)
5. Money to pay off financial debts.	35			
6. Dividends have been paid to the shareholders.	36			(32.749.920)
Net cash flow from financial activities	40		(45.061.897.388)	(29.256.625.686)
Net cash flow during the period (50=20+30+40)	50		(5.903.373.512)	7.616.920.009
Cash and cash equivalents at the beginning of the period	60		54.914.312.232	85.865.743.355
The impact of changes in exchange rates on foreign currency conversion.	61		516.690.322	(6.355.146)
Cash and cash equivalents at the end of the period. (70=50+60+61)	70	5.1	49.527.629.042	93.476.308.218

Prepared by

Chief Accountant

Phan Thi Tuyet Suong

Tran Van Thieu

Pham Thanh Binh



Made on January 20, 2026.

General Director

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

For the accounting period of the fourth quarter of 2025 ending December 31, 2025

These notes are an integral part of and should be read in conjunction with the Financial Statements (separate) For the accounting period of the fourth quarter of 2025 ending December 31, 2025

1. PERFORMANCE FEATURES

1.1 Form of capital ownership

Bich Chi Food Joint Stock Company (hereinafter referred to as "the Company") is a joint stock company.

1.2 Business field

The Company's business fields are industrial production, trade and services.

1.3 Business lines

The Company's main business activities are:

- Food production and processing;

1.4 Normal production and business cycle

The Company's normal production and business cycle does not exceed 12 months.

1.5 Company Structure

Subsidiary company

Company Name	Address	Main business activities
Bich Chi 2 Food Company Limited	Cai Tau Ha An Nhon Industrial Cluster , Phú Hòa 1 Hamlet, Phu Huu Town , Dong Thap Province , Viet nam	Food production and processing

Affiliated units without legal status have dependent accounting.

Unit name	Address
Warehouse - Bich Chi Food Joint Stock Company	No. 81-83-85-87. Street No. 2, Tan Nhat Residential Area, Tan Nhat Commune, Binh Chanh District, Ho Chi Minh City. (Amazing City Residential Area)

1.6 Statement on Comparability of Information in Financial Statements

The figures in the financial statements for the fiscal year ending 31/12/2025 are comparable with the corresponding figures of the previous year.

1.7 Employee

As of December 31, 2025, the total number of employees of the Company is 879 peoples, the number at the beginning of the year is 820 employees.

2. FISCAL YEAR, CURRENCY USED IN ACCOUNTING

2.1 Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

2.2 Currency used in accounting

The currency used in accounting is Vietnamese Dong (VND) because revenue and expenditure are mainly made in VND.

3. ACCOUNTING STANDARDS AND REGIMES APPLIED

3.1 Applicable accounting standards and regimes

The company applies the Enterprise Accounting System.

The Company applies accounting standards, Vietnamese Enterprise Accounting Regime as guided in Circular No. 200/2014/TT-BTC dated December 22, 2014 and Circulars guiding the implementation of Accounting Standards of the Ministry of Finance in preparing and presenting Financial Statements.

3.2 Statement on Compliance with Accounting Standards and Accounting Regime

The Board of Directors ensures that it has complied with the requirements of accounting standards, the Vietnamese Enterprise Accounting Regime as guided in Circular No. 200/2014/TT-BTC dated December 22, 2014 as well as the Circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing and presenting financial statements.

3.3 Applicable accounting form

Bookkeeping vouchers (on computer)

4. ACCOUNTING POLICIES APPLIED

4.1 Basis for preparing financial statements

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

4.2 Transactions in foreign currency

Transactions in foreign currencies are translated at the exchange rate on the transaction date. Balances of foreign currency monetary items at the end of the financial year are translated at the exchange rate on that date.

Exchange rate differences arising during the year from foreign currency transactions are recorded in financial income or financial expenses. Exchange rate differences arising from revaluation of foreign currency items at the end of the fiscal year after offsetting the increase and decrease are recorded in financial income or financial expenses.

The exchange rate used to convert transactions in foreign currency is the actual exchange rate at the time of the transaction. The actual exchange rate for transactions in foreign currency is determined as follows:

- Actual transaction exchange rate when buying and selling foreign currencies (spot foreign currency purchase and sale contracts, forward contracts, futures contracts, options contracts, swap contracts) exchange rate signed in foreign currency purchase and sale contracts between the Company and the bank.
- If the contract does not specify the payment rate:
 - + For receivables: the buying rate of the commercial bank where the Company designates the customer to make payment at the time the transaction occurs.
 - + For payables: selling exchange rate of the commercial bank where the Company plans to transact at the time the transaction occurs.
 - + For asset purchases or expenses paid immediately in foreign currency (not through payable accounts): Buying rate of the commercial bank where the Company makes payment.

The exchange rate used to re-evaluate the balance of foreign currency monetary items at the end of the fiscal period is determined according to the following principles:

- For foreign currency deposits at banks: foreign currency buying rate of the bank where the Company opens a foreign currency account.
- For foreign currency loans from banks: foreign currency selling rate of the bank where the Company opens a foreign currency account.
- For foreign currency monetary items classified as other assets: foreign currency buying rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (the Bank where the Company regularly transacts).
- For foreign currency monetary items classified as liabilities: foreign currency selling rate of the Bank with which the Company regularly transacts.

4.3 Cash and cash equivalents

Cash includes cash, demand deposits and cash in transit. Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of investment, which are easily convertible to a known amount of cash and are subject to an insignificant risk of change in value at the reporting date.

4.4 Financial investments

Held to maturity investments

Investments are classified as held-to-maturity when the Company has the intention and ability to hold them until maturity. Held-to-maturity investments include term deposits.

Held-to-maturity investments are initially recognized at cost, which includes the purchase price and any costs associated with the transaction. After initial recognition, these investments are recognized at their recoverable amount. Interest income from investments held to maturity after the acquisition date is recognized in the Statement of Business Operations on an accrual basis. Interest earned before the Company holds the investment is deducted from the cost at the acquisition date.

When there is strong evidence that part or all of an investment may not be recovered and the amount of loss can be reliably determined, the loss is recorded in financial expenses in the year and the investment value is directly deducted.

Subsidiary company

A subsidiary is an enterprise controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Affiliate company

An associate is an enterprise in which the Company has significant influence but not control over the financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control over those policies.

Investments in subsidiaries are initially recorded at cost, including the purchase price or capital contribution plus costs directly related to the investment. In case of investment in non-monetary assets, the cost of the investment is recorded at the fair value of the non-monetary assets at the time of acquisition.

Dividends and profits from periods prior to the purchase of the investment are recorded as a reduction in the value of the investment itself. Dividends and profits from periods subsequent to the purchase of the investment are recorded as financial revenue. Dividends received in shares are only recorded as the number of shares increased, not the value of shares received at par value.

Provision for losses on investments in subsidiaries is made when the subsidiary makes a loss, with the provision equal to the difference between the actual capital contributions of the parties at the subsidiary and the actual equity multiplied by the Company's capital contribution ratio compared to the total actual capital contributions of the parties at the subsidiary.

Increases and decreases in the provision for investment losses in subsidiaries and associates must be set up at the end of the fiscal year and recorded in financial expenses.

4.5 Accounts receivable

Receivables are stated at carrying amount less allowance for doubtful debts. The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and buyers who are independent entities of the Company.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

The allowance for doubtful debts represents the estimated loss due to non-payment of receivables arising on the receivables balance at the balance sheet date.

- 30% of the value for overdue receivables from 06 months to less than 01 year.
- 50% of the value for overdue receivables from 01 to less than 02 years.
- 70% of the value for overdue receivables from 02 years to less than 03 years.
- 100% of the value for receivables overdue for 03 years or more.

For receivables that are not overdue but are unlikely to be recovered: establish provisions based on expected loss level.

Increases and decreases in the balance of the provision for doubtful debts that must be set up at the end of the fiscal year are recorded in business administration expenses.

4.6 Inventory

Inventories are stated at cost lower than net realizable value.

The cost of inventories is determined as follows:

- Raw materials, goods: include purchase costs and other directly relevant costs incurred in bringing inventories to their present location and condition.
- Finished goods: includes the cost of raw materials, direct labor and directly related general manufacturing costs allocated based on normal levels of activity.
- Work-in-progress production costs: include main raw material costs, direct labor costs and general production costs directly related to the product manufacturing process.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories are valued using the weighted average method and accounted for using the perpetual inventory method.

Provision for inventory devaluation is established for each inventory item whose original cost is greater than its net realizable value. For unfinished services, provision for devaluation is calculated for each type of service with a separate price. Increases and decreases in the balance of provision for devaluation of inventory that must be established at the end of the fiscal year are recorded in cost of goods sold.

4.7 Prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the business performance of many accounting periods. The Company's prepaid expenses mainly include the following expenses:

Tools, utensils

Tools and equipment put into use are allocated to expenses using the straight-line method over an allocation period of no more than 3 years.

4.8 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the year.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognised as income or expense in the year. Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years for various types of tangible fixed assets are as follows:

<u>Type of fixed asset</u>	<u>Time (year)</u>
Houses, architectural objects	04 - 30
Machinery and equipment	03 - 10
Means of transport, transmission equipment	04 - 10
Management equipment and tools	05
Other fixed assets	

Financial lease fixed assets

Investment property is the right to use land, house, part of house or infrastructure owned by the Company or finance leased for the purpose of earning income from renting or waiting for capital appreciation. Investment property is stated at original cost less accumulated depreciation. The original cost of investment property is the total cost that the Company has to pay or the fair value of the consideration given to acquire the investment property up to the time of purchase or completion of construction.

Expenses related to investment real estate incurred after initial recognition are recorded as expenses, unless these expenses are likely to make the investment real estate generate more economic benefits in the future than the initially assessed level of performance, then they are recorded as an increase in original cost.

When investment property is sold, its cost and accumulated depreciation are written off and any resulting gain or loss is recognized as income or expense for the year.

Transfers from owner-occupied property or inventories to investment property occur only when the owner stops using the property and begins operating leases to others or at the end of the construction phase. Transfers from investment property to owner-occupied property or inventories occur only when the owner starts using the property or develops it with a view to selling it. Transfers from investment property to owner-occupied property or inventories do not change the cost or carrying amount of the property at the date of transfer.

Investment properties used for rental purposes are depreciated using the straight-line method over their estimated useful lives. The depreciation years of investment properties are as follows:

Asset type

Houses, architectural objects

4.9 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The original cost of intangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the asset is ready for use. Expenses related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period, unless these expenses are associated with a specific intangible fixed asset and increase the economic benefits from these assets.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense in the year.

The Company's intangible fixed assets include:

Land use rights

Land use rights are all actual costs that the Company has spent directly related to the land used, including: money spent to obtain land use rights, costs for compensation, site clearance, site leveling, registration fees, etc. Land use rights are depreciated using the straight-line method over the time recorded on the land use rights; land use rights with indefinite duration are not depreciated.

Software program

Costs relating to computer software programs that are not an integral part of the related hardware are capitalized. The cost of computer software is the total cost incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over 03 years.

4.10 Cost of unfinished construction

Construction in progress reflects costs directly related (including interest expenses related to the Company's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at original cost and are not depreciated.

4.11 Debts payable

Liabilities are recognized for amounts to be paid in the future for goods and services received.

The classification of payables as trade payables and other payables is made according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity of the Company, including payables when importing through consignees.
- Payable expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to lack of invoices or insufficient accounting records and documents, and amounts payable to employees for leave wages, production and business expenses that must be accrued in advance.
- Other payables reflect non-trade payables not related to purchase, sale or provision of goods or services.

4.12 Owner's equity

Owner's capital contribution

Owner's equity is recorded according to the actual capital contributed by shareholders.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Other capital of the owner

Other capital is formed by supplementing from business performance, revaluation of assets and the remaining value between the fair value of donated, presented, and sponsored assets after deducting taxes payable (if any) related to these assets.

4.13 Profit distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-cash items in undistributed earnings that may affect cash flows and the ability to pay dividends, such as gains from revaluation of capital contributions, gains from revaluation of monetary items, financial instruments and other non-cash items.

Profit distribution is recognized as a liability upon approval by the General Meeting of Shareholders.

4.14 Revenue from sales of goods and rendering of services

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sales of goods

Revenue from sales of goods is recognized when all of the following conditions are simultaneously satisfied:

- The company has transferred to the buyer the significant risks and rewards of ownership of the goods.
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control
 - Revenue is determined relatively certainly.
 - The Company has obtained or will obtain economic benefits associated with the sale transaction.
 - Identify the costs associated with a sales transaction.

Revenue from service provision



Revenue from a service transaction is recognised when the outcome of the transaction can be measured reliably. In cases where services are performed over several periods, revenue is recognised in the year based on the results of the work completed at the end of the fiscal year. The outcome of a service transaction is recognised when all of the following conditions are met.

- Revenue is determined with relative certainty.
- Ability to obtain economic benefits from the transaction of providing that service.
- Determine the portion of work completed at the end of the fiscal year.
- Determine the costs incurred for the transaction and the costs to complete the transaction to provide that service.

Revenue from operating lease assets

Revenue from operating lease assets is recognized on a straight-line basis over the lease term. Rental income from multiple periods is allocated to revenue in accordance with the lease term.

Financial income

Financial incomes include income from interest and other financial gains by the Company shall be recognised when the two (2) conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

Interest

Interest is recognized on an accrual basis, determined on the balance of deposit accounts and the actual interest rate for each period.

4.15 Revenue deductions

Revenue deductions including trade discounts, sales returns, sales discounts arising in the same period of product and service consumption are adjusted to reduce revenue of the arising period.

In case products and services have been consumed in previous years, but only this year have trade discounts, returned goods, or sales discounts, revenue reductions are recorded according to the following principles:

- * If trade discounts, returned goods, and sales discounts arise before the issuance of the Financial Statements: reduce revenue on the Financial Statements of this year.
- * If trade discounts, returned goods, and sales discounts arise after the date of issuance of the Financial Statements: record a reduction in revenue on the Financial Statements of the following year.

4.16 Cost of goods sold and serviced rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

4.17 Borrowing costs

Items recorded into financial expenses comprise:

- * Borrowing costs;
- * Losses from sales of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

For general borrowings used for the purpose of investment in construction or production of unfinished assets, the capitalized borrowing costs are determined according to the capitalization rate for the weighted average cumulative costs incurred for investment in basic construction or production of that asset. The capitalization rate is calculated according to the weighted average interest rate of the outstanding borrowings during the year, except for separate borrowings serving the purpose of forming a specific asset.

4.18 Expenses

Expenses are amounts that reduce economic benefits and are recognized at the time the transaction occurs or when it is relatively certain that they will arise in the future, regardless of whether money has been spent or not.

Expenses and revenues generated by them must be recorded simultaneously according to the matching principle. In case the matching principle conflicts with the prudence principle, expenses are recorded based on the nature and provisions of accounting standards to ensure that transactions are reflected honestly and reasonably.

4.19 Corporate income tax

Corporate income tax expense for the period is current corporate income tax.

Current income tax

Current income tax is the tax that is calculated on taxable income. Taxable income differs from accounting profit due to adjustments for non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

The Company's tax reports will be examined by the tax authorities. Due to the application of tax laws to each type of business and the interpretation, understanding and acceptance in many different ways, the figures in the financial statements may differ from the figures of the tax authorities.

Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the accounting period from 01/01/2024 to 30/06/2024.

4.20 Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the parent Company, subsidiaries and associates;

Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel, the close family members of these individuals;

Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of the Interim Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

The following entities are considered to be related parties:

Object name	Relationship
Member of Board of Directors, General Director	Key member

4.21 Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the Financial Statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET**5.1 CASH AND CASH EQUIVALENTS**

	31/12/2025	01/01/2025
	VND	VND
Cash on hand	153.724.127	205.998.226
Non-term bank deposits	29.373.904.915	24.740.309.992
Non-term bank deposits - VND	14.453.721.713	19.118.981.004
Non-term bank deposits - USD	14.920.183.202	5.621.328.988
Term deposits with a maturity of less than 3 months.	20.000.000.000	68.530.000.000
	49.527.629.042	93.476.308.218

(*) As at December 31, 2025, the cash equivalents are deposits with term of 01 months with the amount of VND 20.000.000.000 at commercial banks at the interest rate of 4.2% per annum to 4.65% per annum.

Details of foreign currency account balances as of December 31, 2025

	Foreign currency	Equivalent VND
Bank deposits - GBP	150,30	5.221.926
Bank deposits - EURO	8.561,64	260.342.349
Bank deposits - USD	561.980,10	14.654.618.927
	570.692,04	14.920.183.202

5.2 FINANCIAL INVESTMENTS

The Company's financial investments include investments held to maturity and investments in subsidiaries. Information about the Company's financial investments is as follows:

5.2.1 Held-to-maturity investments

	31/12/2025		01/01/2025	
	Original cost VND	Provision VND	Original cost VND	Provision VND
Term deposits	105.571.000.000	105.571.000.000	74.920.000.000	74.920.000.000
Cộng:	105.571.000.000,0	105.571.000.000,0	74.920.000.000,0	74.920.000.000,0

The balance of short-term time deposits as of December 31, 2025, consists of time deposits with terms of 6 to 12 months, with interest rates ranging from 4.5% to 8,2% per year at the bank.

- Vietnam Asia Commercial Joint Stock Bank, Saigon Thuong Tin Commercial Bank - Dong Thap Branch
- Hong Leong Bank Vietnam Limited Liability Company - Ho Chi Minh City Branch
- Asia Commercial Bank
- Vietbank Sa Dec Branch
- Vietcombank - Dong Thap Branch - Sa Dec Transaction Office
- VP Bank - Vietnam Prosperity Joint Stock Commercial Bank.
- Nam A Commercial Joint Stock Bank - Dong Thap Branch

As of December 31, 2025, the balance of time deposits pledged as collateral for the Company's loans is at least 35.300.000.000 VND (as of January 01, 2025 is 24.500.000.000 VND). (detailed as in Note No.5.17).

5.2.2 Long-term financial investment

	Original cost	31/12/2025		Original cost	01/01/2025	
		VND	Provision VND		VND	Provision VND
Investments in subsidiary						
- Bich Chi 2 Food Co., Ltd*	100.000.000.000			50.000.000.000		
- Loan money**	81.137.472.430			45.200.000.000		

According to Business Registration Certificate No. 1402062488, first registered on February 22, 2017, and amended for the first time on August 31, 2022, issued by the Department of Planning and Investment of Dong Thap Province, and amended for the third time on November 24, 2025, issued by Dong Thap Provincial Department of Finance, the company invested 100.000.000.000 VND, equivalent to 100% of the charter capital, into Bich Chi 2 Food Company Limited.

The operational situation of the subsidiary.

Currently, Bich Chi 2 Food Company Ltd has completed the factory construction investment phase and is now in production and business operations.

Transactions with subsidiaries

(**) As of December 31, 2025, the loan balance for Bich Chi 2 Co., Ltd. under contract number 01/BC-BC2 dated August 28, 2023, with an interest rate of 6.5% per year, is 81.137.472.430 VND (as of January 01, 2025 is 45.200.000.000 VND).

5.3 SHORT-TERM TRADE RECEIVABLES**Must collect stakeholders.****Must collect from other customers.**

- Short-term trade receivables from foreign customers.
- Short-term trade receivables from domestic customers

	31/12/2025		01/01/2025
	USD	VND	VND
	2.710.281,00	70.790.210.236	49.696.631.806
		15.508.429.127	15.117.190.018
	2.710.281,00	86.298.639.363	64.813.821.824

5.4 SHORT-TERM PREPAYMENTS TO SUPPLIERS

- short-term advance payments to domestic suppliers

	31/12/2025	01/01/2025
	VND	VND
	2.933.794.883	4.581.258.400
	2.933.794.883	4.581.258.400

5.5 OTHER SHORT-TERM RECEIVABLES**Must collect stakeholders.****Must collect from organizations and other individuals.**

	31/12/2025		01/01/2025	
	Value VND	Provision VND	Value VND	Provision VND
- Must collect the advance payment.	357.680.000		80.000.000	
- Accounts receivable for insurance	341.418.150		339.757.200	
- VAT refund for exported goods	3.808.399.491		2.408.368.344	
- Must collect interest on term deposits.	2.077.196.056		1.421.632.630	
- Others	71.209.352		57.560.000	

6.655.903.049

4.307.318.174

5.6 Provision for doubtful short-term receivables.

	31/12/2025		01/01/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
Other organizations and individuals	VND	VND	VND	VND
Customers overdue from 06 months to 01 year				
Customers overdue from 01 to less than 02 years				
Customers overdue from 02 to less than 3 years				
Customers overdue for more than 03 years				
Short-term trade receivables from foreign customers	4.652.026.262	2.212.769.546	4.652.026.262	2.212.769.546
Short-term trade receivables from domestic customers	727.834.547	547.879.146	727.834.547	547.879.146
	5.379.860.809	2.760.648.692	5.379.860.809	2.760.648.692

The situation of fluctuations in the provision for short-term doubtful debts is as follows: **The fourth quarter of 2025** **ourth quarter of 2024**

On the first day of the year	VND	VND
Number of additional deductions during the period	3.396.768.718	2.423.068.473
Amount refunded during the period		196.143.644
Delete debt during the year		

As of 31/12/2025**3.396.768.718 2.619.212.117****5.7 INVENTORIES**

	31/12/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials and materials	68.522.908.984		63.211.405.500	
Production and business costs, unfinished	28.854.214.478		28.451.159.632	
Finished product	7.982.510.368		12.742.216.336	
Goods sent for sale	886.116.570		8.436.078.083	
Add::	106.245.750.400		112.840.859.551	

5.8 Short-term and long-term prepaid expenses**5.8.1 Short-term prepaid expenses**

	The fourth quarter of 2025	The fourth quarter of 2024
	VND	VND
Number at the beginning of the period	537.449.619	348.642.804
Increase during the period	15.163.000	105.801.091
Distribution during the period	(224.777.882)	(184.515.169)
Closing balance:	327.834.737	269.928.726

5.8.2 Long-term prepaid expenses

	The fourth quarter of 2025	The fourth quarter of 2024
	VND	VND
Number at the beginning of the period	1.079.069.072	240.697.436
Increase during the period		
Distribution during the period	(165.067.552)	(34.032.387)
Closing balance:	914.001.520	206.665.049

Bich Chi Food Company

Address: No. 45x1, Nguyen Sinh Sac street, Sa Dec ward, Dong Thap province, Viet Nam

Notes to the Interim Separate Financial Statements for the The fourth quarter of 2025

From No: B 09a – DN
(Issued under Circular No. 200/2014/TT- BTC
on December 22, 2014, of the Ministry of Finance)

5.9 Increase and decrease of Ttangible Fixed Assets

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment and tools	Tài sản khác	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
As of 01/10/2025	93.349.375.228	184.895.426.794	5.864.433.186	608.100.000		284.717.335.208
Increase due to shopping		43.200.000				43.200.000
Increase due to Completed construction investment						
Decrease due to liquidation and sale						
As of 31/12/2025	93.349.375.228	184.938.626.794	5.864.433.186	608.100.000		284.760.535.208
Accumulated depreciation						
As of 01/10/2025	67.404.805.706	146.595.644.945	4.417.985.271	500.300.000		218.918.735.922
Depreciation in the period	1.084.700.463	3.273.012.315	44.226.804	7.350.000		4.409.289.582
Liquidating, disposing and sale						
As of 31/12/2025	68.489.506.169	149.868.657.260	4.462.212.075	507.650.000		223.328.025.504
Carrying amount						
As of 01/10/2025	25.944.569.522	38.299.781.849	1.446.447.915	107.800.000		65.798.599.286
As of 31/12/2025	24.859.869.059	35.069.969.534	1.402.221.111	100.450.000		61.432.509.704
Cost of fully depreciated tangible fixed assets but still in use at the end of the period						
As of 01/10/2025	40.714.696.536	106.302.953.620	4.254.609.223	461.100.000		151.733.359.379
As of 31/12/2025	40.714.696.536	106.302.953.620	4.254.609.223	461.100.000		151.733.359.379



5.10 Increase and decrease of intangible fixed assets

	Land use rights	Computer software	Total
	VND	VND	VND
Historical cost			
As of 01/10/2025	230.000.000	124.500.000	354.500.000
Increase during the period			
Decrease during the period			
As of 31/12/2025	230.000.000	124.500.000	354.500.000
Accumulated depreciation			
As of 01/10/2025		124.500.000	124.500.000
Increase during the period			
Decrease during the period			
As of 31/12/2025		124.500.000	124.500.000
Carrying amount			
As of 01/10/2025	230.000.000		230.000.000
As of 31/12/2025	230.000.000		230.000.000
Cost of fully depreciated tangible fixed assets but still in use at the end of the period			
As of 01/10/2025		124.500.000	124.500.000
As of 31/12/2025		124.500.000	124.500.000

(*) Land use rights of the Company, details as follows:

- Land address: Plot No. 98-334, map sheet No. 10, Street No. 7A, Binh Tri Dong B Ward, Binh Tan District, Ho Chi Minh City, issued by Ho Chi Minh City People's Committee on April 5, 2004.
- Area: 138 m²;
- Purpose of use: used as a representative office of the Company.
- This land use right is currently mortgaged at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch

5.11 Cost of unfinished construction	01/10/2025	Expenses incurred during the year	Transfer to fixed assets	31/12/2025
Procurement of fixed assets	6.339.131.315			6.339.131.315
The land use rights	6.339.131.315			6.339.131.315
Construction in progress	9.062.608.044	6.133.156.455		15.195.764.499
Rice mill machinery manufacturing project	1.007.977.067			1.007.977.067
Vermicelli making machine	1.710.799.454	12.500.000		1.723.299.454
Upgrade spring roll dryer 3	2.195.463.272	3.056.471.981		5.251.935.253
Upgrade for Rice noodle drying machine project	663.982.490			663.982.490
Vermicelli machine	551.242.710			551.242.710
BC2 Shrimp cracker dryer	1.819.402.868	85.500.000		1.904.902.868
Rice Husk Silo Construction	353.577.273	52.000.000		405.577.273
BC 2 spice mixer	130.518.000			130.518.000
Fire protection system	63.636.364			63.636.364
Fence Repair	248.061.750			248.061.750
Shrimp Construction Machine	133.898.682			133.898.682
10 roller tables	184.048.114			184.048.114
Iron floor of the noodle factory		2.013.363.183		2.013.363.183
Upgrade spring roll dryer 2		777.097.291		777.097.291
Sesame seed packaging machine		80.000.000		80.000.000
Rice noodle extruder		56.224.000		56.224.000
	15.401.739.359	6.133.156.455		21.534.895.814

5.12 Short-term payables to suppliers

	31/12/2025	01/01/2025
	VND	VND
Payable to related parties		
Payable to other suppliers		
Tan Tien Phat Tai Co., Ltd	1.190.740.532	2.849.505.685
Mai Thu Packaging JSC	2.066.061.816	2.043.594.346
Others	11.339.799.076	16.301.488.303
	14.596.601.424	21.194.588.334

**5.13 Short-term prepayments from customers
Other Organizations and Individuals**

	31/12/2025	01/01/2025
	VND	VND
Prepayments from customers - Export	3.691.907.820	3.081.349.615
Prepayments from customers - Domestic	1.043.033.880	851.940.057
Add:	4.734.941.700	3.933.289.672

5.14 Taxes and other payables to state budget

	01/10/2025		Number of occurrences during		31/12/2025	
	Tax payables at	Tax receivables	Tax payables	Tax paid	Tax payables	Tax receivables
	VND	VND	VND	VND	VND	VND
VAT on domestic sales			5.007.500.361	(5.007.500.361)		
VAT on imported goods			152.571.300	(152.571.300)		
Corporate income tax	18.443.737.489		7.613.009.768	(18.660.992.210)	7.395.755.047	
Personal income tax	59.496.334		174.434.101	(183.167.634)	50.762.801	
Natural resource tax			1.584.000	(1.584.000)		
Land tax and land rental		129.535.656				129.535.656
Fees, charges and other payables			115.240.296	(115.240.296)		
Add:	18.503.233.823	129.535.656	13.064.339.826	(24.121.055.801)	7.446.517.848	129.535.656

Value Added Tax

The Company pays value added tax by the deduction method. Value added tax rates are as follows:

- Food and foodstuff exports	0%
- Domestic food and other services	10%

From January 1, 2025 to Jun 30, 2025, the Company is entitled to apply a value-added tax rate of 8% to the group of goods and services currently applying a tax rate of 10% as prescribed in Clause 1 and Clause 2, Article 1, Decree No. 180/2024/ND-CP dated December 31, 2024 of the Government.

From July 1, 2025 to December 31, 2026, the Company is entitled to apply a value-added tax rate of 8% to the group of goods and services currently applying a tax rate of 10% as prescribed in Clause 1 and Clause 2, Article 1, Decree No. 174/2025/ND-CP dated June 30, 2025 of the Government.

Import tax

The company declares and submits according to the notice of the Customs Department.

Corporate income tax ("TNDN")

The company is applying a general tax rate of 20%.

Other taxes

The company declares and pays according to regulations.

Current corporate income tax expense

	The fourth quarter of 2025	The fourth quarter of 2024
	VND	VND
Total profit before tax	36.859.882.098	23.036.816.352
Adjustments to increase or decrease accounting profit to determine taxable	804.777.538	6.260.137.180
- Increase	402.388.769	3.130.068.590
- Unreasonable expenses	402.388.769	399.021.104
- Realised exchange loss		2.534.903.842
- Provision for doubtful debts		196.143.644
- Decrease		(51.900.378)
- Realised exchange gain		
Taxable income	37.262.270.867	26.114.984.564
Losses from previous years are carried forward.	37.262.270.867	26.114.984.564
Taxable income	20%	20%
Corporate income tax rate	7.452.454.173	5.337.855.353
Tax payable at the beginning of the period	160.555.595	160.555.595
Collect corporate income tax from previous years	7.613.009.768	5.337.855.353
Total current corporate income tax	7.613.009.768	5.337.855.353

The determination of the Company's corporate income tax payable is based on current tax regulations. However, these regulations change from time to time and tax regulations for different types of transactions can be interpreted in different ways. Therefore, the tax amount presented in the Financial Statements may change when inspected by the tax authorities.

Resource tax

The company must pay resource tax for underground water exploitation activities at the rate of VND 4,000/m³ and for natural water exploitation activities for cooling, industrial cleaning, and construction at the rate of VND 4,000/m³.

Land rent

The Company must pay land rent for the land it is using at the following rental rates:

Land location	Rent level
- Ward 2, Sa Dec city, Dong Thap province (30,995.1 m ²)	59.381 VND/m ² /year
- Ward 2, Sa Dec city, Dong Thap province (7,426.7 m ²)	39.142 VND/m ² /year

Real estate tax

Real estate tax is paid according to the notice of the tax authority.

5.15 Payable to workers

	31/12/2025	01/01/2025
	VND	VND
Salary payable	6.446.046.763	6.119.921.632
Bonus payable	8.298.475.000	7.139.206.000
	14.744.521.763	13.259.127.632

5.16 Other short-term payables

5.16.1 Other short-term payables

	31/12/2025	01/01/2025
	VND	VND
Other short-term payable	528.024.545	471.288.762
	528.024.545	471.288.762

5.16.2 Payable to other entities and individuals

	31/12/2025	01/01/2025
Trade union fee	941.956.797	933.920.997
Short-term deposits, collateral received	172.000.000	202.000.000
Dividend payable	45.557.724.000	33.897.213.000
Others	630.937.138	992.144.911
	47.302.617.935	36.025.278.908

5.17 Short-term Borrowings

	31/12/2025		01/01/2025	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (a)	68.702.932.181	68.702.932.181	51.956.323.236	51.956.323.236
Nam A Commercial Joint Stock Bank - Dong Thap Branch (d)	6.576.893.934	6.576.893.934		
	75.279.826.115	75.279.826.115	51.956.323.236	51.956.323.236

Details of each short-term loan:

(a) Detailed information on short-term borrowings at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch:

- Contract No. 37/2025/VCB.DT - CRC signed on May 15 2025
- Borrowing limit VND : 100.000.000.000 or equivalent foreign currency.
- Limit maintenance period : By May 14, 2026
- Loan term : 4 months
- Loan purpose : Supplementing working capital to serve production and business

Bich Chi Food Company

Address: No. 45x1, Nguyen Sinh Sac street, Sa Dec ward, Dong Thap province, Viet Nam

Notes to the Interim Separate Financial Statements for the The fourth quarter of 2025

From No: B 09a – DN

(Issued under Circular No. 200/2014/TT- BTC
on December 22, 2014, of the Ministry of Finance)

- Interest rate : 3,9%/year (According to each debt receipt)
- Guarantee : + Goods worth VND 59 billion and Property rights worth VND 21 billion that are owned by the Company;
+ Term deposits are owned by the Company at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch, worth VND 20 billion.

- Loan balance at the time December 31, 2025 V 68.702.932.181

(d) Detailed information on short-term borrowings at Nam A Commercial Joint Stock Bank - Dong Thap Branch:

- Contract No. 0102/2025/617-CV signed on February 20, 2025
- Borrowing limit VND : 50.000.000.000 or equivalent foreign currency.
- Limit maintenance period : By February 19, 2026
- Loan term : 6 months
- Loan purpose : Supplement working capital for food processing production and business
- Interest rate : 4%/year (According to each debt receipt)
- Guarantee : + Term deposits are owned by the Company at Nam A Commercial Joint Stock Bank - Dong Thap Branch, worth VND 15,3 billion.
- Loan balance at the time December 31, 2025 V 6.576.893.934

Details of short-term loans incurred during the year are as follows:

	01/10/2025	Amount of loan incurred during the period	Loan amount paid during the period	Impact of exchange rate differences	31/12/2025
	VND	VND	VND		VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (a)	51.633.901.788	55.981.223.843	(38.912.193.450)		68.702.932.181
Nam A Commercial Joint Stock Bank - Dong Thap Branch (d)	12.914.141.040	6.576.893.934	(12.914.141.040)		6.576.893.934
Add:	64.548.042.828	62.558.117.777	(51.826.334.490)		75.279.826.115

5.18 Bonus and welfare fund

	01/10/2025	Fund increase during the period	Fund disbursement during the period	31/12/2025
	VND	VND	VND	VND
Reward Fund	4.403.432.713		(63.000.000)	4.340.432.713
Bonus Fund	148.058.557			148.058.557
Add:	4.551.491.270		(63.000.000)	4.488.491.270

Bich Chi Food Company

Address: No. 45x1, Nguyen Sinh Sac street, Sa Dec ward, Dong Thap province, Viet Nam
Notes to the Interim Separate Financial Statements for the The fourth quarter of 2025

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5.19 Owner's Equity**5.19.1 Changes in owner's equity**

	Contributed capital	Development and investment funds	Other reserves	Retained earnings	Total
	VND	VND	VND	VND	VND
As of 01/01/2024	338.972.130.000	13.982.553.207		61.313.914.009	414.268.597.216
Increase from profit after tax in the period				17.698.960.999	17.698.960.999
Dividend payment 2/2024 (10% in cash)				(33.929.962.920)	(33.929.962.920)
Social charity fund 2024				(500.000.000)	(500.000.000)
As of 31/12/2024	338.972.130.000	13.982.553.207		44.582.912.088	397.537.595.295
As of 01/10/2025	379.647.700.000	13.982.553.207		75.798.321.862	469.428.575.069
Increase from profit after tax in the period				29.246.872.330	29.246.872.330
Dividend payment 2/2025 (10% in cash)				(45.557.724.000)	(45.557.724.000)
Social charity fund 2025				(500.000.000)	(500.000.000)
As of 31/12/2025	379.647.700.000	13.982.553.207		58.987.470.192	452.617.723.399

5.19.2 Owner's equity details**Member**

	31/12/2025	01/01/2025	
	VND	VND	Tỷ lệ (%)
Phạm Thanh Bình	54.825.200.000	48.951.080.000	14,44
Bui Van Sau	37.995.860.000	33.924.880.000	10,01
Nguyen Huong Lien	36.921.460.000	32.965.590.000	9,73
Mai The Khoi	36.805.540.000	32.862.090.000	9,69
Pham Hoang Thai	24.962.150.000	22.287.640.000	6,58
Tran Thi Nhu	22.450.130.000	20.044.760.000	5,91
Other shareholders	165.687.360.000	147.936.090.000	43,64
	379.647.700.000	338.972.130.000	100,00



5.19.3 Shares	31/12/2025	01/01/2025
Quantity of Authorized issuing shares	37.964.770	33.897.213
Number of shares sold to the public		
Common shares	37.964.770	33.897.213
Preferred stocks		
Number of shares bought back		
Common shares		
Preferred stocks		
Quantity of outstanding shares in circulation	37.964.770	33.897.213
Common shares	37.964.770	33.897.213
Preferred stocks		

Par value per share: VND 10.000.

5.19.4 Basic earnings per share

Basic earnings per share are presented in the consolidated financial statements.

5.20 Off balance sheet items**5.20.1 Foreign currencies**

	31/12/2025	01/01/2025
- Pound (£)	150,30	156,90
- Euro (EUR)	8.561,64	32.044,77
- US Dollar (USD)	561.980,10	246.390,79

5.20.2 Doubtful debts written-off

	31/12/2025		01/01/2025	
	Foreign currency (USD)	Balance	Foreign currency (USD)	Balance
Other foreign customers	196.684,70	3.875.853.900	196.684,70	3.875.853.900
Other domestic customers		274.958.820		274.958.820
	<u>196.684,70</u>	<u>4.150.812.720</u>	<u>196.684,70</u>	<u>4.150.812.720</u>

6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT**6.1 Total revenue from sales of goods and rendering of services****6.1.1 Total revenue**

	The fourth quarter of 2025 VND	The fourth quarter of 2024 VND
Revenue from sales of goods	203.223.036.372	193.575.343.301
Revenue from sales of finished goods	505.574.067	543.458.915
Revenue from rendering of services	<u>203.728.610.439</u>	<u>194.118.802.216</u>

6.1.2 Revenue deductions

	The fourth quarter of 2025 VND	The fourth quarter of 2024 VND
Trade discounts	4.656.646.657	3.084.373.809
Sales returns	78.258.990	92.695.108
	<u>4.734.905.647</u>	<u>3.177.068.917</u>

6.2 Cost of goods sold

	The fourth quarter of 2025 VND	The fourth quarter of 2024 VND
Cost of goods sold	60.654.595	
Cost of finished goods sold	142.954.350.602	144.533.380.719
	<u>143.015.005.197</u>	<u>144.533.380.719</u>

6.3	Financial income	The fourth quarter of 2025	The fourth quarter of 2024
		VND	VND
	Interest income, interest from lendings	4.516.507.099	2.782.516.007
	Realised exchange gain	745.373.357	1.468.738.424
		5.261.880.456	4.251.254.431
	In which: Financial income received from related parties	1.482.801.198	724.874.589
6.4	Financial expenses	The fourth quarter of 2025	The fourth quarter of 2024
		VND	VND
	Interest expense	628.762.904	445.227.280
	Realised exchange loss	202.849.262	497.671.538
	Unrealised exchange loss	187.882.551	603.292.094
		1.019.494.717	1.546.190.912
6.5	Selling expenses	The fourth quarter of 2025	The fourth quarter of 2024
		VND	VND
	Raw materials	2.762.263.588	1.555.858.501
	Transportation and handling costs	9.618.738.470	8.370.874.029
	Sales commission cost	3.359.777.520	2.846.284.263
	Advertising and promotion costs	1.708.426.510	1.115.374.106
	Depreciation expenses	34.351.803	31.036.362
		17.483.557.891	13.919.427.261
6.6	General administrative expenses	The fourth quarter of 2025	The fourth quarter of 2024
		VND	VND
	Labor expenses	3.818.032.201	9.381.232.215
	Raw materials	69.999.200	42.042.300
	Depreciation expenses	445.277.224	322.388.858
	Provision expenses/(Reversal) of provision expenses		196.143.644
	Expenses of outsourcing services	1.137.446.093	1.854.117.155
	Other expenses in cash	1.101.748.536	1.099.761.135
		6.572.503.254	12.895.685.307
6.7	Other income	The fourth quarter of 2025	The fourth quarter of 2024
		VND	VND
	Handling inventory discrepancies during the year		78.292.867
	Gain from printing packaging	135.266.046	101.129.727
	Gain from ocean freight charge	784.752.590	252.206.531
	cargo insurance	22.214.350	22.637.500
	Other income	3.792.975	12.666.412
	Income from transferring, disposal fixed assets		454.545.455
		946.025.961	843.185.625
6.8	Other Expenses	The fourth quarter of 2025	The fourth quarter of 2024
		VND	VND
	Fines	163.355.921	55.103.945
	Customs fees	64.800.000	49.600.000
	Handling inventory discrepancies during the year		71.306.972
	Others	33.802.131	6.954.754
		261.958.052	182.965.671

6.9 Business and productions cost by items	The fourth quarter of 2025	The fourth quarter of 2024
	VND	VND
Raw materials	107.128.703.723	87.778.275.915
Labour expenses	24.208.260.126	28.507.327.296
Depreciation expenses	4.409.289.582	4.550.117.467
Expenses of outsourcing services	24.042.661.220	49.845.215.787
Other expenses in cash	5.337.930.979	4.208.678.341
	165.126.845.630	174.889.614.806

7. OTHER INFORMATION

7.1 Transaction and balances with related parties

Related parties include: key management members, individuals related to key management members and other related parties.

7.1.1 Transactions and balances with key management members and individuals related to key management members

Key management members include: members of the Board of Directors and members of the Board of Management. Individuals related to key management members are close family members of key management members.

Transactions with key management members and individuals related to key management members

The Company does not have any sales or service transactions with key management members and individuals related to key management members.

At the end of the financial reporting period, the Company had no debts with key management members and individuals related to key management members.

Income of key management members and Board of Supervisors of Bich Chi Food Joint Stock Company:

The fourth quarter of 2025	Salary	Bonus	Remuneration	Total income
Mr. Mai The Khoi - Chairman of the Board of Directors			15.000.000	15.000.000
Mr. Pham Thanh Binh - Member of Board of Directors and General Director	355.075.000		12.000.000	367.075.000
Mr. Trang Si Duc - Member of Board of Directors	30.000.000		12.000.000	42.000.000
Mr. Bui Van Sau - Member of Board of Directors	105.000.000		12.000.000	117.000.000
Mr. Pham Hoang Thai - Member of Board of Directors and Deputy General Director	183.475.000		12.000.000	195.475.000
Mr. Nguyen Ngoc Tieu - Member of Board of Directors	30.000.000		12.000.000	42.000.000

Ms. Nguyen Huong Lien - Member of Board of Directors		12.000.000	12.000.000	
Ms. Bui Thi Ngoc Tuyen - Deputy General Director	182.975.000		182.975.000	
Mr. Tran Quang Minh Deputy General Director	126.475.000		126.475.000	
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board		12.000.000	12.000.000	
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board		9.000.000	9.000.000	
Ms. Nguyen Thi Thu Thao Member of the Board of Supervisors		9.000.000	9.000.000	
Add:	<u>1.013.000.000</u>	<u>117.000.000</u>	<u>1.130.000.000</u>	
The fourth quarter of 2024	<u>Salary</u>	<u>Bonus</u>	<u>Remuneration</u>	<u>Total income</u>
Mr. Mai The Khoi - Chairman of the Board of Directors			15.000.000	15.000.000
Mr. Pham Thanh Binh - Member of Board of Directors and General Director	295.075.000		12.000.000	307.075.000
Mr. Trang Si Duc - Member of Board of Directors	30.000.000		12.000.000	42.000.000
Mr. Bui Van Sau - Member of Board of Directors	105.000.000		12.000.000	117.000.000
Mr. Pham Hoang Thai - Member of Board of Directors and Deputy General Director	183.475.000		12.000.000	195.475.000
Mr. Nguyen Ngoc Tieu - Member of Board of Directors	30.000.000		12.000.000	42.000.000
Ms. Nguyen Huong Lien - Member of Board of Directors			12.000.000	12.000.000

Ms. Bui Thi Ngoc Tuyen - Deputy General Director	183.375.000	183.375.000
Mr. Tran Quang Minh Deputy General Director	123.475.000	123.475.000
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board	12.000.000	12.000.000
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board	9.000.000	9.000.000
Ms. Nguyen Thi Thu Thao Member of the Board of Supervisors	9.000.000	9.000.000
Add:	950.400.000	1.067.400.000

7.1.2 Transactions and balances with other related parties

Other related parties to the Company include: individuals with direct or indirect voting power in the Company and close members of their families, businesses managed by key management personnel and individuals with direct or indirect voting power in the Company and close members of their families.

Transactions with other related parties

The company has not yet generated any transactions for the sale of goods and provision of services with its

The company has not yet had any transactions arising from the purchase, sale of goods and provision of services with

The balances of accounts receivable with other related parties are disclosed in the notes in Sections 5.5.1, 5.16 and

Guarantee commitment

At the end of the financial reporting period, the Company has no commitments to guarantee financial obligations to other related parties.

7.1.3 Department information:

Segment information is presented by business segment and geographical segment. The primary segment reporting is by geographical segment.

a. Under business fields:

Because the Company's main business activities are producing dishes, processing and wholesaling foods, the

b. Under geographical areas:

The company has export and domestic consumption business activities.

The fourth quarter of 2025

	Export	Domestic	Grant total
	VND	VND	VND
Gross profit from sales	47.188.017.595	8.801.472.000	55.989.489.595

The fourth quarter of 2024

Gross profit from sales	35.950.195.316	10.458.157.264	46.408.352.580
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7.2 Events occurring after the end of the financial year

There are no events occurring after the reporting date that require adjustment to or disclosure in the Financial Statements.

Prepared by

Chief Accountant



Phan Thi Tuyet Suong



Tran Van Thieu

Made on January 20, 2026.
General Director

Phạm Thanh Bình



