

**PERIODIC INFORMATION DISCLOSURE FINANCIAL STATEMENT**

**To:** State Securities Commission of Vietnam  
Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Bich Chi Food Joint Stock Company discloses the financial report for the 4th quarter of 2025 to the State Securities Commission of Vietnam and Hanoi Stock Exchange as follows:

1. Organization Name: Bich Chi Food Joint Stock Company

- Stock Code: BCF

- Address: 45x1 Nguyen Sinh Sac, Sa Dec Ward, Dong Thap Province

- Contact Phone: (+84) 277 3861 910 Fax: (+84) 277 3864 674

- Email: [info@bichchi.com.vn](mailto:info@bichchi.com.vn) Website: [www.bichchi.com.vn](http://www.bichchi.com.vn)

2. Content of the Information Disclosure:

- Fourth Quarter Financial Report 2025.

Separate F/R (Company with subsidiaries)

Consolidated F/R (Company with subsidiaries)

Combined F/R (Company with dependent accounting units)

- Cases Requiring Explanations:

+ The auditor issues an opinion that is not a clean opinion on the financial statements (for the 2024 audited F/R):

Yes

No

Explanation document in case of 'Yes':

Yes

No

+ The after-tax profit in the reporting period differs by 5% or more before and after auditing, or changes from a loss to profit, or vice versa (for the 2024 audited F/R):

Yes

No



Explanation document in case of 'Yes':

Yes

No

+ The after-tax profit in the report of the current period changes by 10% or more compared to the same period last year:

Yes

No

Explanation document in case of 'Yes':

Yes

No

+ The after-tax profit in the reporting period shows a loss, changing from a profit in the same period last year to a loss in this period, or vice versa:

Yes

No

Explanation document in case of 'Yes':

Yes

No

This information has been disclosed on the company's website on January 22, 2026 at: [www.bichchi.com.vn](http://www.bichchi.com.vn) (Shareholder Information/Financial Information section).

3. Report on transactions with a value of 35% or more during the reporting period: None

In case the listed organization has such a transaction, please provide full details as follows:

- Transaction details: /
- Transaction value as a percentage of total assets (%) (*based on the most recent audited financial statements*): /
- Transaction completion date: /

We hereby confirm that the information disclosed above is true and take full legal responsibility for its contents.

**\* Attachments:**

- Consolidated F/R for the 4th quarter of 2025;
- Explanation document for the after-tax profit discrepancy of more than 10% compared to the same period in 2024.

**Representative of the Organization**

**Legal Representative**

*(Sign, full name, position, and company seal)*

**General Director**



Pham Thanh Binh

**BICH CHI FOOD  
JOINT STOCK COMPANY**

No.: 04 /BCF.HDQT

*Regarding the explanation of the net profit after tax difference in the Q4 2025, which is more than 10% higher than the same period in 2024*

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

*Sa Dec, January 22, 2026*

**To: The State Securities Commission  
Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on the guidance for information disclosure on the securities market;*
- Based on the Consolidated Financial Statement and the Separate Financial Statement for the Q4 of 2025 of Bich Chi Food Joint Stock Company;*

Bich Chi Food Joint Stock Company would like to explain the increase of more than 10% in after-tax profit for the Q4 of 2025 compared to the same period in 2024 as follows:

**Unit: VND**

|   |                | <b>Net profit after corporate income tax</b> | <b>Increase in the difference</b> | <b>%</b> |
|---|----------------|--|-----------------------------------|----------|
| <b>Separate Financial Statement</b>     | <b>Q4/2024</b> | 17.698.960.999                               | 11.547.911.331                    | 65,25%   |
|   | <b>Q4/2025</b> | 29.246.872.330                               |                                   |          |
| <b>Consolidated Financial Statement</b> | <b>Q4/2024</b> | 17.230.921.726                               | 5.942.378.384                     | 34,49%   |
|   | <b>Q4/2025</b> | 23.173.300.110                               |                                   |          |

**\* Reason:** The Company's revenue from sales and services in Q4 2025 increased, while the input material prices remained stable.

Above is the explanation for the increase in net profit after corporate income tax in Q4 2025 compared to the same period in 2024.

Sincerely!

**\* Recipients:**

- SSC;
- HNX;
- Archived.





**BICH CHI FOOD COMPANY**  
45x1, Nguyen Sinh Sac street, Sa Dec ward, Dong Thap province  
Tax Code: 1400371184  
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## **CONSOLIDATED FINANCIAL STATEMENTS QUARTER 04 2025**

Interim Consolidated Statement of Financial Position  
Interim Consolidated Statement of Income  
Interim Consolidated Statement of Cash Flows  
Notes to the Interim Consolidated Financial Statements

From No: B 01a – DN  
From No: B 02a – DN  
From No: B 03a – DN  
From No: B 09a – DN

## INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the accounting period of the fourth quarter of 2025 ending December 31, 2025

Unit: Dong

| ASSETS  | CODE       | NOTE  | ENDING NUMBERS         | FIRST NUMBER OF THE YEAR |
|---|------------|-------|------------------------|--------------------------|
| (1)   | (2)        | (3)   | (4)                    | (5)                      |
| <b>A - CURRENT ASSETS</b>   | <b>100</b> |       | <b>403.008.524.622</b> | <b>406.722.778.680</b>   |
| <b>I. Cash and cash equivalents</b>                                 | <b>110</b> | 5.1   | <b>59.988.001.357</b>  | <b>93.488.227.698</b>    |
| 1. Cash   | 111        |       | 30.988.001.357         | 24.958.227.698           |
| 2. Cash equivalents   | 112        |       | 29.000.000.000         | 68.530.000.000           |
| <b>II. Short-term financial investments</b>                         | <b>120</b> | 5.2.1 | <b>105.571.000.000</b> | <b>74.920.000.000</b>    |
| 3. Held-to-maturity investments                                     | 123        |       | 105.571.000.000        | 74.920.000.000           |
| <b>III. Short-term receivables</b>                                  | <b>130</b> |       | <b>95.853.694.105</b>  | <b>108.333.241.605</b>   |
| 1. Short-term trade receivables                                     | 131        | 5.3   | 86.309.020.150         | 64.813.821.824           |
| 2. Short-term prepayments to suppliers                              | 132        | 5.4   | 6.028.918.672          | 41.493.813.724           |
| 6. Other short-term receivables                                     | 136        | 5.5   | 7.038.567.620          | 4.644.818.174            |
| 7. Provision for short-term doubtful debts (*)                      | 137        | 5.6   | (3.522.812.337)        | (2.619.212.117)          |
| <b>IV. Inventories</b>  | <b>140</b> |       | <b>119.656.704.389</b> | <b>112.840.859.551</b>   |
| 1. Inventories  | 141        | 5.7   | 119.656.704.389        | 112.840.859.551          |
| <b>V. Other short-term assets</b>                                   | <b>150</b> |       | <b>21.939.124.771</b>  | <b>17.140.449.826</b>    |
| 1. Short-term prepaid expenses                                      | 151        | 5.8.1 | 1.120.464.367          | 269.928.726              |
| 2. Deductible VAT   | 152        |       | 20.663.291.474         | 15.876.493.848           |
| 3. Tax and other receivables from the State.                        | 153        |       | 155.368.930            | 994.027.252              |
| <b>B - NON- CURRENT ASSETS</b>                                      | <b>200</b> |       | <b>353.559.733.079</b> | <b>242.151.787.217</b>   |
| <b>I- Long-term receivables</b>                                     | <b>210</b> |       |                        |                          |
| <b>II. Fixed assets</b>   | <b>220</b> |       | <b>329.232.950.461</b> | <b>70.702.875.139</b>    |
| 1. Tangible fixed assets  | 221        | 5.9   | 328.975.325.106        | 70.438.186.488           |
| - <i>Historical cost</i>  | 222        |       | 556.978.082.669        | 278.339.364.160          |
| - <i>Accumulated depreciation</i> (*)                               | 223        |       | (228.002.757.563)      | (207.901.177.672)        |
| 2. Intangible fixed assets  | 227        | 5.10  | 257.625.355            | 264.688.651              |
| - <i>Historical cost</i>  | 228        |       | 389.816.500            | 389.816.500              |
| - <i>Accumulated depreciation</i> (*)                               | 229        |       | (132.191.145)          | (125.127.849)            |
| <b>III. Real estate investment</b>                                  | <b>230</b> |       |                        |                          |
| <b>IV. Long-term assets in progress</b>                             | <b>240</b> | 5.11  | <b>23.147.398.650</b>  | <b>171.154.541.267</b>   |
| 1. Long-term unfinished business production costs                   | 241        |       |                        |                          |
| 2. Construction in progress   | 242        |       | 23.147.398.650         | 171.154.541.267          |
| <b>V. Long-term financial investments</b>                           | <b>250</b> |       | <b>(547.947.738)</b>   |                          |
| 4. Provision for devaluation of long-term financial investments (*) | 254        |       | (547.947.738)          |                          |
| <b>VI. Other long-term assets</b>                                   | <b>260</b> |       | <b>1.727.331.706</b>   | <b>294.370.811</b>       |
| 1. Long-term prepaid expenses                                       | 261        | 5.8.2 | 1.727.331.706          | 294.370.811              |
| <b>TOTAL ASSETS (270 = 100 + 200)</b>                               | <b>270</b> |       | <b>756.568.257.701</b> | <b>648.874.565.897</b>   |

| CAPITAL  | CODE       | NOTE   | ENDING NUMBERS         | FIRST NUMBER OF THE YEAR |
|--|------------|--------|------------------------|--------------------------|
| (1)  | (2)        | (3)    | (4)                    | (5)                      |
| <b>C - LIABILITIES</b>                                 | <b>300</b> |        | <b>313.659.370.220</b> | <b>251.261.941.894</b>   |
| <b>I. Current liabilities</b>                          | <b>310</b> |        | <b>173.438.250.220</b> | <b>166.242.370.911</b>   |
| 1. Short-term trade payables                           | 311        | 5.12   | 17.866.742.653         | 51.196.688.531           |
| 2. Short-term prepayments from customers               | 312        | 5.13   | 4.785.264.218          | 3.933.289.672            |
| 3. Taxes and other payables to State budget            | 313        | 5.14   | 7.468.335.349          | 4.405.976.502            |
| 4. Payables to employees                               | 314        | 5.15   | 15.581.807.314         | 13.259.127.632           |
| 5. Short-term accrued expenses                         | 315        | 5.16.1 | 663.805.366            | 471.288.762              |
| 6. Must pay short-term internal debts.                 | 316        |        | 1.360.000              | 82.258.398               |
| 7. Other short-term payables and dues.                 | 319        | 5.16.2 | 47.302.617.935         | 36.025.278.908           |
| 8. Short-term borrowings and finance lease liabilities | 320        | 5.17   | 75.279.826.115         | 51.956.323.236           |
| 9. Bonus and welfare fund                              | 322        | 5.19   | 4.488.491.270          | 4.912.139.270            |
| <b>II. Non-current liabilities</b>                     | <b>330</b> |        | <b>140.221.120.000</b> | <b>85.019.570.983</b>    |
| 1. Other long-term payables                            | 337        |        | 221.120.000            | 205.120.000              |
| 2. Long-term loans and finance lease liabilities       | 338        | 5.18   | 140.000.000.000        | 84.814.450.983           |
| <b>D - OWNER'S EQUITY</b>                              | <b>400</b> | 5.20   | <b>442.908.887.481</b> | <b>397.612.624.003</b>   |
| <b>I. Owner's equity</b>                               | <b>410</b> |        | <b>442.908.887.481</b> | <b>397.612.624.003</b>   |
| 1. Contributed capital                                 | 411        |        | 379.647.700.000        | 338.972.130.000          |
| - Ordinary shares with voting rights                   | 411a       |        | 379.647.700.000        | 338.972.130.000          |
| 8. Development and investment fund                     | 418        |        | 13.982.553.207         | 13.982.553.207           |
| 11. Retained earnings                                  | 421        |        | 49.278.634.274         | 44.657.940.796           |
| - RE accumulated till the end of the previous year     | 421a       |        | 435.260.581            | 923.121.028              |
| - RE of the current period                             | 421b       |        | 48.843.373.693         | 43.734.819.768           |
| <b>II. Funding sources</b>                             | <b>430</b> |        |                        |                          |
| <b>TOTAL CAPITAL (440 = 300 + 400)</b>                 | <b>440</b> |        | <b>756.568.257.701</b> | <b>648.874.565.897</b>   |

Made on January 20, 2026.

Prepared by



Phan Thi Tuyet Suong

Chief Accountant



Tran Van Thieu



Pham Thanh Binh

## INTERIM CONSOLIDATED STATEMENT OF INCOME

For the accounting period of the fourth quarter of 2025 ending December 31, 2025

Unit: Dong

From No: B 02a- DN  
 (Issued under Circular No. 200/2014/TT-BTC  
 on December 22, 2014, of the Ministry of Finance)

| ITEMS   | Code | Note  | The fourth quarter |                 |                 | Accumulated from the beginning of the year to the end of this quarter |
|---|------|-------|--------------------|-----------------|-----------------|---|
|   |      |       | Year 2025          | Year 2024       | Year 2025       |   |
| 1.  | 2    | 3     | 4                  | 5               | 6               | 7   |
| 1. Revenue from sales of merchandises and rendering of services                 | 01   | 6.1.1 | 206.409.746.709    | 194.118.802.216 | 801.802.744.630 | 773.292.152.622   |
| 2. Revenue deductions   | 02   | 6.1.2 | 5.071.778.663      | 3.177.068.917   | 17.359.086.436  | 11.403.916.298  |
| 3. Net revenue from sales of merchandises and rendering of services (10=01-02)  | 10   |       | 201.337.968.046    | 190.941.733.299 | 784.443.658.194 | 761.888.236.324   |
| 4. Cost of merchandises sold  | 11   | 6.2   | 145.945.062.270    | 144.533.380.719 | 556.961.334.813 | 561.553.532.153   |
| 5. Gross profit from sales of merchandises and rendering of services (20=10-11) | 20   |       | 55.392.905.776     | 46.408.352.580  | 227.482.323.381 | 200.334.704.171   |
| 6. Revenue from financing activity  | 21   | 6.3   | 3.924.844.287      | 4.251.254.431   | 14.865.138.187  | 14.808.975.570  |
| In which: + Interest on deposits  |      |       | 3.179.470.930      | 2.782.516.007   | 7.630.216.413   | 7.272.828.289   |
| + Exchange rate discrepancies   |      |       | 745.373.357        | 1.468.738.424   | 7.234.921.774   | 7.536.147.281   |
| 7. Financial expenses   | 22   | 6.4   | 3.036.051.333      | 1.546.190.912   | 4.634.053.921   | 5.636.979.188   |
| In which: + Interest expense  | 23   |       | 2.833.202.071      | 445.227.280     | 2.694.133.466   | 1.765.663.198   |
| + Exchange rate discrepancies   |      |       | 202.849.262        | 1.100.963.632   | 1.939.920.455   | 3.871.315.990   |
| + end-of-period exchange rate difference  |      |       | 187.882.551        |                 | 547.947.738     |   |
| 8. Selling expenses   | 25   | 6.5   | 17.599.590.172     | 13.919.427.261  | 57.280.012.910  | 50.574.300.672  |
| 9. General administrative expenses  | 26   | 6.6   | 8.543.908.553      | 12.909.179.125  | 28.088.728.369  | 30.428.108.872  |
| 10. Net profit from operating activities (30=20+(21-22)-(25+26))                | 30   |       | 30.138.200.005     | 22.284.809.713  | 152.344.666.368 | 128.504.291.009   |

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| ITEMS   | Code | Note | The fourth quarter |                |                 | Accumulated from the beginning of the year to the end of this quarter |
|---|------|------|--------------------|----------------|-----------------|---|
|   |      |      | Year 2025          | Year 2024      | Year 2025       |   |
| 1   | 2    | 3    | 4                  | 5              | 6               | 7   |
| 11. Other income                                    | 31   | 6.7  | 946.072.195        | 466.933.037    | 3.241.909.103   | 3.274.344.846   |
| 12. Other expenses                                  | 32   | 6.8  | 270.635.366        | 182.965.671    | 523.592.015     | 444.974.308   |
| 13. Other profit (40=31-32)                         | 40   |      | 675.436.829        | 283.967.366    | 2.718.317.088   | 2.829.370.538   |
| 14. Total accounting profit before tax (50=30+40)   | 50   |      | 30.813.636.834     | 22.568.777.079 | 155.062.983.456 | 131.333.661.547   |
| 15. Current corporate income tax expense            | 51   |      | 7.452.454.173      | 5.337.855.353  | 32.614.499.266  | 26.538.403.834  |
| 16. Deferred corporate income tax expense           | 52   |      |                    |                |                 |   |
| 17. Profit after corporate income tax (60=50-51-52) | 60   |      | 23.361.182.661     | 17.230.921.726 | 122.448.484.190 | 104.795.257.713   |
| 18. Basic earnings per share (*)                    | 70   | 6.10 | 610                | 508            | 3.211           | 3.092   |

Made on January 20, 2026.

Chief Accountant

Prepared by



Pham Thanh Binh

Tran Van Thieu

Phan Thi Tuyet Suong

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## **INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**

For the accounting period of the fourth quarter of 2025 ending December 31, 2025

( According to the direct method )

Unit: Dong

| ITEMS   | Code      | Note       | Accumulated from the beginning of the year to the end of this quarter |                         |
|---|-----------|------------|---|-------------------------|
|   |           |            | Year 2025   | Year 2024               |
| 1   | 2         | 3          | 4   | 5                       |
| <b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>   |           |            |   |                         |
| 1. Revenue from sales, service provision, and other income.                                     | 01        |            | 196.628.393.729   | 193.077.520.959         |
| 2. Payment to the supplier of goods and services.   | 02        |            | (109.657.015.901)   | (219.473.590.930)       |
| 3. Payment for workers  | 03        |            | (21.487.325.999)  | (19.431.767.887)        |
| 4. The loan interest has been paid.   | 04        |            | (4.130.590.391)   | (414.480.523)           |
| 5. Corporate income tax has been paid.  | 05        |            | (18.660.992.210)  | (15.734.133.891)        |
| 6. Revenue from business activities   | 06        |            | 6.538.885.229   | 5.624.166.150           |
| 7. Funds allocated for business activities.   | 07        |            | (6.922.663.663)   | (9.285.524.139)         |
| <b>Net cash flow from business operations</b>   | <b>20</b> |            | <b>42.308.690.794</b>   | <b>(65.637.810.261)</b> |
| <b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>  |           |            |   |                         |
| 1. Funds are allocated for shopping, building fixed assets, and other long-term assets.         | 21        |            | (2.565.138.064)   | (5.209.819.161)         |
| 2. Revenue from liquidation, sale of fixed assets, and other long-term assets.                  | 22        |            |   |                         |
| 3. Money borrowed to purchase tools owed to other units.  | 23        |            | (57.775.000.000)  | (53.517.332.791)        |
| 4. Repayment of loans, resale of debt instruments from other entities.                          | 24        |            | 79.662.527.570  | 38.700.000.000          |
| 5. Investment capital contributed to other units.   | 25        |            |   |                         |
| 6. Investment recovery funds contributed to another unit.                                       | 26        |            |   |                         |
| 7. Interest income from loans, dividends, and distributed profits.                              | 27        |            | 1.197.516.694   | 872.888.925             |
| <b>Net cash flow from investment activities</b>   | <b>30</b> |            | <b>20.519.906.200</b>   | <b>(19.154.263.027)</b> |
| <b>III. CASH FLOW FROM FINANCIAL ACTIVITIES</b>   |           |            |   |                         |
| 1. Funds raised from the issuance of shares, received as contributions from the owners.         | 31        |            |   |                         |
| 2. Funds for capital contributions to the owners, repurchasing shares of the issued enterprise. | 32        |            |   |                         |
| 3. Short-term and long-term loans are available.  | 33        |            | 21.551.461.050  |                         |
| 4. Principal repayment of the loan.   | 34        |            | (85.475.886.008)  | (29.223.875.766)        |
| 5. Money to pay off financial debts.  | 35        |            |   |                         |
| 6. Dividends have been paid to the shareholders.  | 36        |            |   |                         |
| <b>Net cash flow from financial activities</b>  | <b>40</b> |            | <b>(63.924.424.958)</b>   | <b>92.408.993.297</b>   |
| <b>Net cash flow during the period (50=20+30+40)</b>  | <b>50</b> |            | <b>(1.095.827.964)</b>  | <b>7.616.920.009</b>    |
| <b>Cash and cash equivalents at the beginning of the period</b>                                 | <b>60</b> |            | <b>60.567.138.999</b>   | <b>85.011.303.716</b>   |
| The impact of changes in exchange rates on foreign currency conversion.                         | 61        |            | 516.690.322   | 860.003.973             |
| <b>Cash and cash equivalents at the end of the period.</b>                                      | <b>70</b> | <b>5.1</b> | <b>59.988.001.357</b>   | <b>93.488.227.698</b>   |
| <b>(70=50+60+61)</b>  |           |            |   |                         |

Made on January 20, 2026.

Prepared by

## Chief Accountant

General Director

Phan Thi Tuyet Suong

## Tran Van Thieu

Pham Thanh Binh

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period of the fourth quarter of 2025 ending December 31, 2025

These notes are an integral part of and should be read in conjunction with the Financial Statements (Consolidated) For the accounting period of the fourth quarter of 2025 ending December 31, 2025

### 1. PERFORMANCE FEATURES

#### 1.1 Form of capital ownership

Bich Chi Food Joint Stock Company (hereinafter referred to as "the Company") is a joint stock company.

#### 1.2 Business field

The Company's business fields are industrial production, trade and services.

#### 1.3 Business lines

The Company's main business activities are:

- Food production and processing;

#### 1.4 Normal production and business cycle

The Company's normal production and business cycle does not exceed 12 months.

#### 1.5 The Group structure

**The company has the following affiliated units:**

| Name of Company       | Address          | Principal activities |
|-----------------------|------------------|----------------------|
| Representative office | Ho Chi Minh City | Wholesale of food    |

**The Group's subsidiaries consolidated in Consolidated Financial Statements as at 31/12/2025 include**

| Company Name                    | Address   | Proportion of ownership | Proportion of voting rights | Main business activities       |
|---------------------------------|---|-------------------------|-----------------------------|--------------------------------|
| Bich Chi 2 Food Company Limited | Cai Tau Ha An Nhon Industrial Cluster, Phú Hòa 1 Hamlet, Phu Huu Town, Dong Thap Province, Viet nam | 100%                    | 100%                        | Food production and processing |

#### 1.6 Statement on Comparability of Information in Financial Statements

The figures in the financial statements for the fiscal year ending 31/12/2025 are comparable with the corresponding figures of the previous year.

### 1.7 Employee

As of December 31, 2025, the total number of employees of the Company is 936 peoples, the number at the beginning of the year is 820 employees.

### 2. FISCAL YEAR, CURRENCY USED IN ACCOUNTING

#### 2.1 Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

#### 2.2 Currency used in accounting

The currency used in accounting is Vietnamese Dong (VND) because revenue and expenditure are mainly made in VND.

### 3. ACCOUNTING STANDARDS AND REGIMES APPLIED

#### 3.1 Applicable accounting standards and regimes

The company applies the Enterprise Accounting System.

The Company applies accounting standards, Vietnamese Enterprise Accounting Regime as guided in Circular No. 200/2014/TT-BTC dated December 22, 2014 and Circulars guiding the implementation of Accounting Standards of the Ministry of Finance in preparing and presenting Financial Statements.

#### 3.2 Statement on Compliance with Accounting Standards and Accounting Regime

The Board of Directors ensures that it has complied with the requirements of accounting standards, the Vietnamese Enterprise Accounting Regime as guided in Circular No. 200/2014/TT-BTC dated December 22, 2014 as well as the Circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing and presenting financial statements.

#### 3.3 Applicable accounting form

Bookkeeping vouchers (on computer)

### 4. ACCOUNTING POLICIES APPLIED

#### 4.1 Basis for preparing financial statements

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

#### 4.2 Basis for Consolidated

The Interim Consolidated Financial Statements are prepared based on consolidating the Interim Separate Financial Statements of the Company and Financial Statements of its subsidiaries under its control are prepared for the accounting period from 01/10/2025 to 31/12/2025. Control right is achieved when the Company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in the Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from the Interim Consolidated Financial Statements.

#### 4.3 Transactions in foreign currency

Transactions in foreign currencies are translated at the exchange rate on the transaction date. Balances of foreign currency monetary items at the end of the financial year are translated at the exchange rate on that date.

Exchange rate differences arising during the year from foreign currency transactions are recorded in financial income or financial expenses. Exchange rate differences arising from revaluation of foreign currency items at the end of the fiscal year after offsetting the increase and decrease are recorded in financial income or financial expenses.

The exchange rate used to convert transactions in foreign currency is the actual exchange rate at the time of the transaction. The actual exchange rate for transactions in foreign currency is determined as follows:

- Actual transaction exchange rate when buying and selling foreign currencies (spot foreign currency purchase and sale contracts, forward contracts, futures contracts, options contracts, swap contracts) exchange rate signed in foreign currency purchase and sale contracts between the Company and the bank.
- If the contract does not specify the payment rate:
  - + For receivables: the buying rate of the commercial bank where the Company designates the customer to make payment at the time the transaction occurs.
  - + For payables: selling exchange rate of the commercial bank where the Company plans to transact at the time the transaction occurs.

- + For asset purchases or expenses paid immediately in foreign currency (not through payable accounts): Buying rate of the commercial bank where the Company makes payment.

The exchange rate used to re-evaluate the balance of foreign currency monetary items at the end of the fiscal period is determined according to the following principles:

- For foreign currency deposits at banks: foreign currency buying rate of the bank where the Company opens a foreign currency account.
- For foreign currency loans from banks: foreign currency selling rate of the bank where the Company opens a foreign currency account.
- For foreign currency monetary items classified as other assets: foreign currency buying rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (the Bank where the Company regularly transacts).
- For foreign currency monetary items classified as liabilities: foreign currency selling rate of the Bank with which the Company regularly transacts.

#### **4.4 Cash and cash equivalents**

Cash includes cash, demand deposits and cash in transit. Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of investment, which are easily convertible to a known amount of cash and are subject to an insignificant risk of change in value at the reporting date.

#### **4.5 Financial investments**

##### ***Held to maturity investments***

Investments are classified as held-to-maturity when the Company has the intention and ability to hold them until maturity. Held-to-maturity investments include term deposits.

Held-to-maturity investments are initially recognized at cost, which includes the purchase price and any costs associated with the transaction. After initial recognition, these investments are recognized at their recoverable amount. Interest income from investments held to maturity after the acquisition date is recognized in the Statement of Business Operations on an accrual basis. Interest earned before the Company holds the investment is deducted from the cost at the acquisition date.

When there is strong evidence that part or all of an investment may not be recovered and the amount of loss can be reliably determined, the loss is recorded in financial expenses in the year and the investment value is directly deducted.

##### ***Subsidiary company***

A subsidiary is an enterprise controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

##### ***Affiliate company***

An associate is an enterprise in which the Company has significant influence but not control over the financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control over those policies.

Investments in subsidiaries are initially recorded at cost, including the purchase price or capital contribution plus costs directly related to the investment. In case of investment in non-monetary assets, the cost of the investment is recorded at the fair value of the non-monetary assets at the time of acquisition.

Dividends and profits from periods prior to the purchase of the investment are recorded as a reduction in the value of the investment itself. Dividends and profits from periods subsequent to the purchase of the investment are recorded as financial revenue. Dividends received in shares are only recorded as the number of shares increased, not the value of shares received at par value.

Provision for losses on investments in subsidiaries is made when the subsidiary makes a loss, with the provision equal to the difference between the actual capital contributions of the parties at the subsidiary and the actual equity multiplied by the Company's capital contribution ratio compared to the total actual capital contributions of the parties at the subsidiary.

Increases and decreases in the provision for investment losses in subsidiaries and associates must be set up at the end of the fiscal year and recorded in financial expenses.

#### 4.6 Accounts receivable

Receivables are stated at carrying amount less allowance for doubtful debts. The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and buyers who are independent entities of the Company.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

The allowance for doubtful debts represents the estimated loss due to non-payment of receivables arising on the receivables balance at the balance sheet date.

- 30% of the value for overdue receivables from 06 months to less than 01 year.
- 50% of the value for overdue receivables from 01 to less than 02 years.
- 70% of the value for overdue receivables from 02 years to less than 03 years.
- 100% of the value for receivables overdue for 03 years or more.

For receivables that are not overdue but are unlikely to be recovered: establish provisions based on expected loss level.

Increases and decreases in the balance of the provision for doubtful debts that must be set up at the end of the fiscal year are recorded in business administration expenses.

#### 4.7 Inventory

Inventories are stated at cost lower than net realizable value.

The cost of inventories is determined as follows:

- Raw materials, goods: include purchase costs and other directly relevant costs incurred in bringing inventories to their present location and condition.
- Finished goods: includes the cost of raw materials, direct labor and directly related general manufacturing costs allocated based on normal levels of activity.
- Work-in-progress production costs: include main raw material costs, direct labor costs and general production costs directly related to the product manufacturing process.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories are valued using the weighted average method and accounted for using the perpetual inventory method.

Provision for inventory devaluation is established for each inventory item whose original cost is greater than its net realizable value. For unfinished services, provision for devaluation is calculated for each type of service with a Consolidated price. Increases and decreases in the balance of provision for devaluation of inventory that must be established at the end of the fiscal year are recorded in cost of goods sold.

#### 4.8 Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than VND 30 million and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 year to 03 years.
- Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis over their useful life.

#### 4.9 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the year.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognised as income or expense in the year. Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years for various types of tangible fixed assets are as follows:

| Type of fixed asset                        | Time (year) |
|--|-------------|
| Houses, architectural objects              | 04 - 30     |
| Machinery and equipment                    | 03 - 10     |
| Means of transport, transmission equipment | 04 - 10     |
| Management equipment and tools             | 05          |
| Other fixed assets                         |             |

#### Financial lease fixed assets

Investment property is the right to use land, house, part of house or infrastructure owned by the Company or finance leased for the purpose of earning income from renting or waiting for capital appreciation. Investment property is stated at original cost less accumulated depreciation. The original cost of investment property is the total cost that the Company has to pay or the fair value of the consideration given to acquire the investment property up to the time of purchase or completion of construction.

Expenses related to investment real estate incurred after initial recognition are recorded as expenses, unless these expenses are likely to make the investment real estate generate more economic benefits in the future than the initially assessed level of performance, then they are recorded as an increase in original cost.

When investment property is sold, its cost and accumulated depreciation are written off and any resulting gain or loss is recognized as income or expense for the year.

Transfers from owner-occupied property or inventories to investment property occur only when the owner stops using the property and begins operating leases to others or at the end of the construction phase. Transfers from investment property to owner-occupied property or inventories occur only when the owner starts using the property or develops it with a view to selling it. Transfers from investment property to owner-occupied property or inventories do not change the cost or carrying amount of the property at the date of transfer.

Investment properties used for rental purposes are depreciated using the straight-line method over their estimated useful lives. The depreciation years of investment properties are as follows:

#### **Asset type**

Houses, architectural objects

#### **4.10 Intangible fixed assets**

Intangible fixed assets are stated at cost less accumulated depreciation.

The original cost of intangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the asset is ready for use. Expenses related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period, unless these expenses are associated with a specific intangible fixed asset and increase the economic benefits from these assets.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense in the year.

The Company's intangible fixed assets include:

#### ***Land use rights***

Land use rights are all actual costs that the Company has spent directly related to the land used, including: money spent to obtain land use rights, costs for compensation, site clearance, site leveling, registration fees, etc. Land use rights are depreciated using the straight-line method over the time recorded on the land use rights; land use rights with indefinite duration are not depreciated.

#### ***Software program***

Costs relating to computer software programs that are not an integral part of the related hardware are capitalized. The cost of computer software is the total cost incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over 03 years.

#### **4.11 Cost of unfinished construction**

Construction in progress reflects costs directly related (including interest expenses related to the Company's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at original cost and are not depreciated.

#### **4.12 Debts payable**

Liabilities are recognized for amounts to be paid in the future for goods and services received.

The classification of payables as trade payables and other payables is made according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity of the Company, including payables when importing through consignees.

Payable expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to lack of invoices or insufficient accounting records and documents, and amounts payable to employees for leave wages, production and business expenses that must be accrued in advance.

- Other payables reflect non-trade payables not related to purchase, sale or provision of goods or services.

#### 4.13 Owner's equity

##### *Owner's capital contribution*

Owner's equity is recorded according to the actual capital contributed by shareholders.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

##### *Other capital of the owner*

Other capital is formed by supplementing from business performance, revaluation of assets and the remaining value between the fair value of donated, presented, and sponsored assets after deducting taxes payable (if any) related to these assets.

Other capital is formed by supplementing from business performance, revaluation of assets and the remaining value between the fair value of donated, presented, and sponsored assets after deducting taxes payable (if any) related to these assets.

#### 4.14 Profit distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-cash items in undistributed earnings that may affect cash flows and the ability to pay dividends, such as gains from revaluation of capital contributions, gains from revaluation of monetary items, financial instruments and other non-cash items.

Profit distribution is recognized as a liability upon approval by the General Meeting of Shareholders.

#### 4.15 Revenue from sales of goods and rendering of services

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

##### *Revenue from sales of goods*

Revenue from sales of goods is recognized when all of the following conditions are simultaneously satisfied:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control
- Revenue is determined relatively certainly.
- The Company has obtained or will obtain economic benefits associated with the sale transaction.
- Identify the costs associated with a sales transaction.

### **Revenue from service provision**

Revenue from a service transaction is recognised when the outcome of the transaction can be measured reliably. In cases where services are performed over several periods, revenue is recognised in the year based on the results of the work completed at the end of the fiscal year. The outcome of a service transaction is recognised when all of the following conditions are met.

- Revenue is determined with relative certainty.
- Ability to obtain economic benefits from the transaction of providing that service.
- Determine the portion of work completed at the end of the fiscal year.
- Determine the costs incurred for the transaction and the costs to complete the transaction to provide that service.

### **Revenue from operating lease assets**

Revenue from operating lease assets is recognized on a straight-line basis over the lease term. Rental income from multiple periods is allocated to revenue in accordance with the lease term.

### **Financial income**

Financial incomes include income from interest and other financial gains by the Company shall be recognised when the two (2) conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

### **Interest**

Interest is recognized on an accrual basis, determined on the balance of deposit accounts and the actual interest rate for each period.

## **4.16 Revenue deductions**

Revenue deductions including trade discounts, sales returns, sales discounts arising in the same period of product and service consumption are adjusted to reduce revenue of the arising period.

In case products and services have been consumed in previous years, but only this year have trade discounts, returned goods, or sales discounts, revenue reductions are recorded according to the following principles:

- \* If trade discounts, returned goods, and sales discounts arise before the issuance of the Financial Statements: reduce revenue on the Financial Statements of this year.
- \* If trade discounts, returned goods, and sales discounts arise after the date of issuance of the Financial Statements: record a reduction in revenue on the Financial Statements of the following year.

## **4.17 Cost of goods sold and services rendered**

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

## **4.18 Borrowing costs**

Items recorded into financial expenses comprise:

- \* Borrowing costs;
- \* Losses from sales of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

For general borrowings used for the purpose of investment in construction or production of unfinished assets, the capitalized borrowing costs are determined according to the capitalization rate for the weighted average cumulative costs incurred for investment in basic construction or production of that asset. The capitalization rate is calculated according to the weighted average interest rate of the outstanding borrowings during the year, except for Consolidated borrowings serving the purpose of forming a specific asset.



#### 4.19 Expenses

Expenses are amounts that reduce economic benefits and are recognized at the time the transaction occurs or when it is relatively certain that they will arise in the future, regardless of whether money has been spent or not.

Expenses and revenues generated by them must be recorded simultaneously according to the matching principle. In case the matching principle conflicts with the prudence principle, expenses are recorded based on the nature and provisions of accounting standards to ensure that transactions are reflected honestly and reasonably.

#### 4.20 Corporate income tax

Corporate income tax expense for the period is current corporate income tax.

##### ***Current income tax***

Current income tax is the tax that is calculated on taxable income. Taxable income differs from accounting profit due to adjustments for non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

The Company's tax reports will be examined by the tax authorities. Due to the application of tax laws to each type of business and the interpretation, understanding and acceptance in many different ways, the figures in the financial statements may differ from the figures of the tax authorities.

Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the accounting period from 01/01/2025 to 31/03/2025.

#### 4.21 Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the parent Company, subsidiaries and associates;

Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel, the close family members of these individuals;

Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of the Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

The following entities are considered to be related parties:

| <b>Object name</b>                             | <b>Relationship</b> |
|--|---------------------|
| Member of Board of Directors, General Director | Key member          |

#### 4.22 Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the Financial Statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.



## 5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

### 5.1 CASH AND CASH EQUIVALENTS

|  | 31/12/2025            | 01/01/2025            |
|--|-----------------------|-----------------------|
|  | VND                   | VND                   |
| Cash on hand   | 221.026.602           | 205.998.226           |
| Non-term bank deposits                               | 30.766.974.755        | 24.752.229.472        |
| <i>Non-term bank deposits - VND</i>                  | 15.846.791.553        | 19.130.900.484        |
| <i>Non-term bank deposits - USD</i>                  | 14.920.183.202        | 5.621.328.988         |
| Term deposits with a maturity of less than 3 months. | 29.000.000.000        | 68.530.000.000        |
|  | <b>59.988.001.357</b> | <b>93.488.227.698</b> |

(\*) As at 31/12/2025, the cash equivalents are deposits with term of 01 months with the amount of VND 29.000.000.000 at commercial banks at the interest rate of 4.2% per annum to 4,65% per annum.

Details of foreign currency account balances as of December 31, 2025

|                      | Foreign currency  | Equivalent            |
|----------------------|-------------------|-----------------------|
|                      | VND               | VND                   |
| Bank deposits - GBP  | 150,30            | 5.221.926             |
| Bank deposits - EURO | 8.561,64          | 260.342.349           |
| Bank deposits - USD  | 561.980,10        | 14.654.618.927        |
|                      | <b>570.692,04</b> | <b>14.920.183.202</b> |

### 5.2 FINANCIAL INVESTMENTS

The Company's financial investments include investments held to maturity and investments in subsidiaries. Information about the Company's financial investments is as follows:

#### 5.2.1 Held-to-maturity investments

|               | 31/12/2025             | 01/01/2025            |
|---------------|------------------------|-----------------------|
|               | Original cost<br>VND   | Provision<br>VND      |
| Term deposits | 105.571.000.000        | 74.920.000.000        |
| <b>Total</b>  | <b>105.571.000.000</b> | <b>74.920.000.000</b> |

The balance of short-term time deposits as of December 31, 2025, consists of time deposits with terms of 6 to 12 months, with interest rates ranging from 4.5% to 6.15% per year at the bank.

- Vietnam Asia Commercial Joint Stock Bank, Saigon Thuong Tin Commercial Bank - Dong Thap Branch
- Hong Leong Vietnam Bank Limited Liability Company
- Asia Commercial Bank
- Vietbank Sa Dec Branch
- Vietcombank - Dong Thap Branch - Sa Dec Transaction Office
- VP Bank - Vietnam Prosperity Joint Stock Commercial Bank.
- Nam A Commercial Joint Stock Bank - Dong Thap Branch

As of December 31, 2025, the balance of time deposits pledged as collateral for the Company's loans is at least 35.300.000.000 VND (as of January 01, 2025 is 24.500.000.000 VND).

### 5.3 SHORT-TERM TRADE RECEIVABLES

*Must collect stakeholders.*

*Must collect from other customers.*

- Short-term trade receivables from foreign customers.
- Short-term trade receivables from domestic customers

|                     | 31/12/2025            | 01/01/2025            |
|---------------------|-----------------------|-----------------------|
|                     | USD                   | VND                   |
|                     |                       | VND                   |
| 2.710.281,00        | 70.790.210.236        | 49.696.631.806        |
|                     | 15.518.809.914        | 15.117.190.018        |
| <b>2.710.281,00</b> | <b>86.309.020.150</b> | <b>64.813.821.824</b> |

## 5.4 SHORT-TERM PREPAYMENTS TO SUPPLIERS

- Short-term advance payments to foreign suppliers
- short-term advance payments to domestic suppliers

|                      | 31/12/2025            | 01/01/2025 |
|----------------------|-----------------------|------------|
|                      | VND                   | VND        |
| 2.933.794.883        | 16.510.150.950        |            |
| 3.095.123.789        | 24.983.662.774        |            |
| <b>6.028.918.672</b> | <b>41.493.813.724</b> |            |

## 5.5 OTHER SHORT-TERM RECEIVABLES

|   | 31/12/2025           | 01/01/2025           |
|---|----------------------|----------------------|
|   | Value<br>VND         | Provision<br>VND     |
| <i>Must collect stakeholders.</i>   |                      |                      |
| <i>Must collect from organizations and other individuals.</i>                       |                      |                      |
| Must collect the<br>- advance<br>payment.   | 357.680.000          | 80.000.000           |
| Accounts<br>- receivable for<br>insurance   | 341.418.150          | 339.757.200          |
|   | 3.808.399.491        | 2.408.368.344        |
| VAT refund for<br>- exported goods  |                      |                      |
| Must collect<br>- interest on term<br>deposits.                                     | 2.077.196.056        | 1.421.632.630        |
| Department of<br>Planning and<br>- Investment of<br>Dong Thap<br>province - deposit | 337.500.000          | 337.500.000          |
|   | 116.373.923          | 57.560.000           |
| - Others  |                      |                      |
|   | <b>7.038.567.620</b> | <b>4.644.818.174</b> |

## 5.6 Provision for doubtful short-term receivables.

|  | 31/12/2025           |                      | 01/01/2025           |                      |
|--|----------------------|----------------------|----------------------|----------------------|
|  | Original cost        | Recoverable value    | Original cost        | Recoverable value    |
| <b>Other organizations and individuals</b>           | VND                  | VND                  | VND                  | VND                  |
| Short-term trade receivables from foreign customers  | 4.652.026.262        | 2.212.769.546        | 4.652.026.262        | 2.212.769.546        |
| Short-term trade receivables from domestic customers | 727.834.547          | 547.879.146          | 727.834.547          | 547.879.146          |
|  | <b>5.379.860.809</b> | <b>2.760.648.692</b> | <b>5.379.860.809</b> | <b>2.760.648.692</b> |

## 5.7 INVENTORIES

|   | 31/12/2025             |           | 01/01/2025             |           |
|---|------------------------|-----------|------------------------|-----------|
|   | Original cost          | Provision | Original cost          | Provision |
| Raw materials and materials               | VND                    | VND       | VND                    | VND       |
| Production and business costs, unfinished | 75.029.669.275         |           | 63.211.405.500         |           |
| Tools, instruments                        | 32.285.453.806         |           | 28.451.159.632         |           |
| Finished product                          | 12.386.333             |           |                        |           |
| Goods sent for sale                       | 9.398.174.613          |           | 12.742.216.336         |           |
| <b>Total:</b>                             | <b>2.931.020.362</b>   |           | <b>8.436.078.083</b>   |           |
|   | <b>119.656.704.389</b> |           | <b>112.840.859.551</b> |           |

## 5.8 Short-term and long-term prepaid expenses

## 5.8.1 Short-term prepaid expenses

|                                       | The fourth quarter of 2025 | The fourth quarter of 2024 |
|---------------------------------------|----------------------------|----------------------------|
| Number at the beginning of the period | VND                        | VND                        |
| Increase during the period            | 1.261.343.490              | 348.642.804                |
| Distribution during the period        | 376.413.597                | 105.801.091                |
| <b>Closing balance:</b>               | <b>(517.292.720)</b>       | <b>(184.515.169)</b>       |
|                                       | <b>1.120.464.367</b>       | <b>269.928.726</b>         |

## 5.8.2 Long-term prepaid expenses

|                                       | The fourth quarter of 2025 | The fourth quarter of 2024 |
|---------------------------------------|----------------------------|----------------------------|
| Number at the beginning of the period | VND                        | VND                        |
| Increase during the period            | 1.750.918.932              | 240.731.679                |
| Distribution during the period        | 211.131.313                | 139.509.023                |
| <b>Closing balance:</b>               | <b>(234.718.539)</b>       | <b>(85.869.891)</b>        |
|                                       | <b>1.727.331.706</b>       | <b>294.370.811</b>         |

**5.9 Increase and decrease of Tangible Fixed Assets**

|   | <b>Buildings,<br/>structures<br/>VND</b> | <b>Machinery,<br/>equipment<br/>VND</b> | <b>Transportation<br/>equipment<br/>VND</b> | <b>Management<br/>equipment and tools<br/>VND</b> | <b>Other assets<br/>VND</b> | <b>Total<br/>VND</b>   |
|---|--|---|---|---|-----------------------------|------------------------|
| <b>Historical cost</b>  |  |   |   |   |                             |                        |
| As of 01/10/2025  | 258.789.757.465                          | 200.802.462.661                         | 5.864.433.186                               | 732.536.545                                       |                             | 466.264.489.857        |
| Increase due to shopping  |  |   |   |   |                             | 73.363.592.812         |
| Increase due to Completed construction investment   |  |   |   |   |                             |                        |
| Decrease due to liquidation and sale  |  |   |   |   |                             |                        |
| <b>As of 31/12/2025</b>   | <b>91.278.534.513</b>                    | <b>178.065.326.640</b>                  |   | <b>461.100.000</b>                                | <b>461.100.002</b>          | <b>556.978.082.669</b> |
| <b>Accumulated depreciation</b>   |  |   |   |   |                             |                        |
| As of 01/10/2025  | 69.251.028.171                           | 146.932.013.726                         | 4.417.985.271                               | 513.807.481                                       |                             | 221.119.403.358        |
| Depreciation in the period  | 2.209.786.544                            | 4.612.004.031                           | 44.226.804                                  | 13.571.826  | 3.765.000                   | 6.883.354.205          |
| Liquidating, disposing and sale   |  |   |   |   |                             |                        |
| <b>As of 31/12/2025</b>   | <b>71.460.814.715</b>                    | <b>151.544.017.757</b>                  | <b>4.462.212.075</b>                        | <b>527.379.307</b>                                | <b>8.333.709</b>            | <b>228.002.757.563</b> |
| <b>Residual value</b>   |  |   |   |   |                             |                        |
| <b>As of 01/10/2025</b>   | <b>189.538.729.294</b>                   | <b>53.870.448.935</b>                   | <b>1.446.447.915</b>                        | <b>218.729.064</b>                                |                             | <b>245.145.086.499</b> |
| <b>As of 31/12/2025</b>   | <b>19.817.719.798</b>                    | <b>26.521.308.883</b>                   | <b>(4.462.212.075)</b>                      | <b>(66.279.307)</b>                               | <b>452.766.293</b>          | <b>328.975.325.106</b> |
| Cost of fully depreciated tangible fixed assets but still in use at the end of the period |  |   |   |   |                             |                        |
| As of 01/10/2025  | 204.308.856.308                          | 121.873.620.706                         | 4.254.609.223                               | 572.029.064                                       |                             | 331.079.846.592        |
| As of 31/12/2025  | 220.533.770.227                          | 193.855.021.802                         | 4.254.609.223                               | 565.807.238                                       | 66.966.291                  | 419.276.174.781        |

100%  
 100%

## 5.10 Increase and decrease of intangible fixed assets

|   | Land use rights | Computer software | Total       |
|---|-----------------|-------------------|-------------|
|   | VND             | VND               | VND         |
| <b>Historical cost</b>  |                 |                   |             |
| As of 01/10/2025  | 230.000.000     | 159.816.500       | 389.816.500 |
| Increase during the period  |                 |                   |             |
| Decrease during the period  |                 |                   |             |
| As of 31/12/2025  | 230.000.000     | 159.816.500       | 389.816.500 |
| <b>Accumulated depreciation</b>   |                 |                   |             |
| As of 01/10/2025  |                 | 130.425.321       | 130.425.321 |
| Increase during the period  |                 | 1.765.824         | 1.765.824   |
| Decrease during the period  |                 |                   |             |
| As of 31/12/2025  |                 | 132.191.145       | 132.191.145 |
| <b>Residual value</b>   |                 |                   |             |
| As of 01/10/2025  | 230.000.000     | 29.391.179        | 259.391.179 |
| As of 31/12/2025  | 230.000.000     | 27.625.355        | 257.625.355 |
| Cost of fully depreciated tangible fixed assets but still in use at the end of the period |                 |                   |             |
| As of 01/10/2025  |                 | 153.891.179       | 153.891.179 |
| As of 31/12/2025  |                 | 152.125.355       | 152.125.355 |

(\*) Land use rights of the Company, details as follows:

Land address: Plot No. 98-334, map sheet No. 10, Street No. 7A, Binh Tri Dong B Ward, Binh Tan District, Ho Chi Minh City,

- issued by Ho Chi Minh City People's Committee on April 5, 2004.
- Area: 138 m2;
- Purpose of use: used as a representative office of the Company.
- This land use right is currently mortgaged at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch

## 5.11 Cost of unfinished construction

|   | 01/10/2025             | Expenses incurred during the year | Transfer to fixed assets | 31/12/2025            |
|---|------------------------|-----------------------------------|--------------------------|-----------------------|
| <b>Procurement of fixed assets</b>        | <b>76.082.765.969</b>  | <b>80.323.657</b>                 | <b>(69.823.958.311)</b>  | <b>6.339.131.315</b>  |
| The land use rights                       | 6.339.131.315          |                                   |                          | 6.339.131.315         |
| 10-Ton Boiler                             |                        |                                   |                          |                       |
| Rice cracker production line              | 67.509.384.846         | 80.323.657                        | (67.589.708.503)         |                       |
| Wind tunnel                               | 6.000.000              |                                   | (6.000.000)              |                       |
| Gas storage tank                          | 2.228.249.808          |                                   | (2.228.249.808)          |                       |
| <b>Vermicelli making machine</b>          | <b>27.221.867.103</b>  | <b>6.936.400.232</b>              | <b>(17.350.000.000)</b>  | <b>16.808.267.335</b> |
| Rice mill machinery manufacturing project | 1.007.977.067          |                                   |                          | 1.007.977.067         |
| Vermicelli making machine                 | 1.710.799.454          | 12.500.000                        |                          | 1.723.299.454         |
| Upgrade spring roll dryer 3               | 2.195.463.272          | 3.056.471.981                     |                          | 5.251.935.253         |
| Upgrade for Rice noodle drying machine pr | 663.982.490            |                                   |                          | 663.982.490           |
| Vermicelli machine                        | 551.242.710            |                                   |                          | 551.242.710           |
| BC2 Shrimp cracker dryer                  | 1.819.402.868          | 85.500.000                        |                          | 1.904.902.868         |
| Rice Husk Silo Construction               | 353.577.273            | 52.000.000                        |                          | 405.577.273           |
| BC 2 spice mixer                          | 130.518.000            |                                   |                          | 130.518.000           |
| Fire protection system                    | 63.636.364             |                                   |                          | 63.636.364            |
| Fence Repair                              | 248.061.750            |                                   |                          | 248.061.750           |
| Shrimp Construction Machine               | 133.898.682            |                                   |                          | 133.898.682           |
| 10 roller tables                          | 184.048.114            |                                   |                          | 184.048.114           |
| Iron floor of the noodle factory          |                        | 2.013.363.183                     |                          | 2.013.363.183         |
| Upgrade spring roll dryer 2               |                        | 777.097.291                       |                          | 777.097.291           |
| Sesame seed packaging machine             |                        | 80.000.000                        |                          | 80.000.000            |
| Rice noodle extruder                      |                        | 56.224.000                        |                          | 56.224.000            |
| Bich Chi 2 rice husk silo                 | 18.159.259.059         | 803.243.777                       | (17.350.000.000)         | 1.612.502.836         |
|   | <b>103.304.633.072</b> | <b>7.016.723.889</b>              | <b>(87.173.958.311)</b>  | <b>23.147.398.650</b> |

CP

(\*) Project name: Factory processing shrimp chips, pho, rice paper, sweet potato vermicelli and rice vermicelli;

- Investor: Bich Chi 2 Food Co., Ltd;
- Location: Cai Tau Ha - An Nhon industrial cluster, Cai Tau Ha town, Chau Thanh district, Dong Thap province;
- Purpose: Invest in factory construction to process shrimp chips, pho, rice paper, sweet potato vermicelli and rice vermicelli;
- Total investment capital: VND 199.999 billion. In which:
  - + Owner's contributed capital: VND 100 billion;
  - + Borrowings from credit institutions: VND 149.999 billion;
- Scale: 19,266.6 m<sup>2</sup>;
- Project implementation progress:
  - + From quarter IV/2017 to quarter II/2020: complete land procedures, fire protection, environmental impact assessment;
  - + From the end of 12/2023 to the end of 02/2024: complete procedures for adjusting the investment policy for the second time on 16/01/2024 and issue the Construction License on 07/03/2024;
  - + From the end of the quarter I/2024 to the quarter III/2024: Construction of factories, sub-items, technical infrastructure;
  - + From the quarter IV/2024 to the end of quarter I/2025: Installation of machinery and equipment;

Project status as of December 31, 2025: The Company has made initial investment steps such as leveling the ground, building fences, transformer stations, completing environmental impact assessment procedures, fire protection systems, applying for construction permits, completing factory construction and signing contracts with contractors to supply machinery and equipment to implement the project on schedule.

| 5.12                              | <b>Short-term payables to suppliers</b>                          |  |  | 31/12/2025            | 01/01/2025            |  |  |  |
|-----------------------------------|--|--|--|-----------------------|-----------------------|--|--|--|
|                                   |  |  |  | VND                   | VND                   |  |  |  |
| <b>Payable to related parties</b> |  |  |  |                       |                       |  |  |  |
| <b>Payable to other suppliers</b> |  |  |  |                       |                       |  |  |  |
|                                   | Tan Tien Phat Tai Co., Ltd                                       |  |  | 1.190.740.532         | 2.849.505.685         |  |  |  |
|                                   | Mai Thu Packaging JSC  |  |  | 2.066.061.816         | 2.043.594.346         |  |  |  |
|                                   | Dai Dung Construction and Trading Mechanical Joint Stock Company |  |  | 14.609.940.305        | 46.303.588.500        |  |  |  |
|                                   | <b>Total</b>   |  |  | <b>17.866.742.653</b> | <b>51.196.688.531</b> |  |  |  |

| 5.13                                       | <b>Short-term prepayments from customers</b> |  |  | 31/12/2025           | 01/01/2025           |  |  |  |
|--|--|--|--|----------------------|----------------------|--|--|--|
|  |  |  |  | VND                  | VND                  |  |  |  |
| <b>Other Organizations and Individuals</b> |  |  |  |                      |                      |  |  |  |
| Prepayments from customers - Export        |  |  |  |                      |                      |  |  |  |
|  | Prepayments from customers - Domestic        |  |  | 3.691.907.820        | 3.081.349.615        |  |  |  |
|  | <b>Total</b>                                 |  |  | <b>1.093.356.398</b> | <b>851.940.057</b>   |  |  |  |
|  |  |  |  | <b>4.785.264.218</b> | <b>3.933.289.672</b> |  |  |  |

## 5.14 Taxes and other payables to state budget

|                                  | 01/10/2025                                  |  | Number of occurrences during |                         | 31/12/2025                            |  |
|----------------------------------|---|--|------------------------------|-------------------------|---------------------------------------|--|
|                                  | Tax payables at the beginning of the period | Tax receivables at the beginning of the period | Tax payables                 | Tax paid                | Tax payables at the end of the period | Tax receivables at the end of the period |
| VAT on domestic sales            | 1.595.106                                   | VND  | VND                          | VND                     | VND                                   | VND                                      |
| VAT on imported goods            |   |  | 5.142.928.537                | (5.125.971.764)         | 18.551.879                            |  |
| Import and export tax            |   |  | 152.571.300                  | (152.571.300)           |                                       |  |
| Corporate income tax             | 18.443.737.489                              |  | 7.613.009.768                | (18.660.992.210)        | 7.395.755.047                         | 25.833.274                               |
| Personal income tax              | 59.496.334                                  |  | 177.699.723                  | (183.167.634)           | 54.028.423                            |  |
| Natural resource tax             |   |  | 1.584.000                    | (1.584.000)             |                                       |  |
| Business license tax             |   |  |                              |                         |                                       |  |
| Land tax and land rental         |   | 129.535.656                                    | 74.069.600                   | (74.069.600)            |                                       | 129.535.656                              |
| Fees, charges and other payables |   |  | 115.240.296                  | (115.240.296)           |                                       |  |
| <b>Total</b>                     | <b>18.504.828.929</b>                       | <b>129.535.656</b>                             | <b>13.277.103.224</b>        | <b>(24.313.596.804)</b> | <b>7.468.335.349</b>                  | <b>155.368.930</b>                       |

**Value Added Tax**

The Company pays value added tax by the deduction method. Value added tax rates are as follows:

- Food and foodstuff exports 0%
- Domestic food and other services 10%

From July 1, 2025 to December 31, 2026, the Company is entitled to apply a value-added tax rate of 8% to the group of goods and services currently applying a tax rate of 10% as prescribed in Clause 1 and Clause 2, Article 1, Decree No. 174/2025/NĐ-CP dated June 30, 2025 of the Government.

**Import tax**

The company declares and submits according to the notice of the Customs Department.

**Corporate income tax ("TNDN")****Bich Chi Food Company**

The company is applying a general tax rate of 20%.

**Bich Chi 2 Food Co., Ltd**

According to the investment certificate No. 4264464118 dated October 9, 2017 issued by the Department of Planning and Investment of Dong Thap province, the Company pays corporate income tax on income from the production and processing of pho, rice paper, shrimp crackers and various flours at a tax rate of 17% for 10 years from the date the project comes into operation, is exempted from tax for 02 years from the date of income from the project and has a 50% reduction in the amount of tax payable for the next 4 years. This year the Company has no income from the project.

Income from other activities is subject to corporate income tax at a rate of 20%.

**Other taxes**

The company declares and pays according to regulations.

|   | The fourth quarter of 2025 VND | The fourth quarter of 2024 VND |
|---|--------------------------------|--------------------------------|
| <b>Total profit before tax</b>  | <b>36.859.882.098</b>          | <b>17.230.921.726</b>          |
| <b>Adjustments to increase or decrease accounting profit to determine taxable</b> |                                |                                |
| - Increase  | 822.126.288                    | 6.208.236.802                  |
| - Unreasonable expenses   | 411.063.144                    | 3.130.068.590                  |
| - Realised exchange loss  | 411.063.144                    | 399.021.104                    |
| - Provision for doubtful debts  |                                | 2.534.903.842                  |
| - Decrease  |                                | 196.143.644                    |
| - Realised exchange gain  |                                | (51.900.378)                   |
| - Reversal of provision for doubtful debts  |                                | (51.900.378)                   |
| - Switching losses last year  |                                |                                |
| <b>Taxable income</b>   | <b>37.270.945.242</b>          | <b>20.309.089.938</b>          |
| Losses from previous years are carried forward.                                   |                                |                                |
| <b>Taxable income</b>   | <b>37.270.945.242</b>          | <b>20.309.089.938</b>          |
| Corporate income tax rate   |                                |                                |
| <b>Tax payable at the beginning of the period</b>                                 | <b>7.464.004.956</b>           | <b>5.337.855.353</b>           |
| Collect corporate income tax from previous years                                  | 160.555.595                    |                                |
| <b>Total current corporate income tax</b>   | <b>7.624.560.551</b>           | <b>5.337.855.353</b>           |

The determination of the Company's corporate income tax payable is based on current tax regulations. However, these regulations change from time to time and tax regulations for different types of transactions can be interpreted in different ways. Therefore, the tax amount presented in the Financial Statements may change when inspected by the tax authorities.

#### **Resource tax**

The company must pay resource tax for underground water exploitation activities at the rate of VND 4,000/m<sup>3</sup> and for natural water exploitation activities for cooling, industrial cleaning, and construction at the rate of VND 4,000/m<sup>3</sup>.

#### **Land rent**

The Company must pay land rent for the land it is using at the following rental rates:

##### Land location

|   | Rent level                      |
|---|---------------------------------|
| - Ward 2, Sa Dec city, Dong Thap province (30,995.1 m <sup>2</sup> )                  | 59.381 VND/m <sup>2</sup> /year |
| - Ward 2, Sa Dec city, Dong Thap province (7,426.7 m <sup>2</sup> )                   | 39.142 VND/m <sup>2</sup> /year |
| - Cai Tau Ha town, Chau Thanh district, Dong Thap province (18,574.5 m <sup>2</sup> ) | 4.741 VND/m <sup>2</sup> /year  |
| - An Nhon Commune, Chau Thanh District, Dong Thap Province (692.1 m <sup>2</sup> )    | 3.665 VND/m <sup>2</sup> /year  |

The Group is exempted from land rent from December 9, 2021 to December 31, 2026 (5 years, 23 days) according to Decision No. 115/QD-CT dated February 24, 2020 of the Tax Department of Dong Thap province.

#### **Real estate tax**

Real estate tax is paid according to the notice of the tax authority.

#### **5.15 Payable to workers**

|                | 31/12/2025            | 01/01/2025            |
|----------------|-----------------------|-----------------------|
|                | VND                   | VND                   |
| Salary payable | 6.860.918.314         | 6.119.921.632         |
| Bonus payable  | 8.720.889.000         | 7.139.206.000         |
|                | <b>15.581.807.314</b> | <b>13.259.127.632</b> |

#### **5.16 Other short-term payables**

##### **5.16.1 Other short-term payables**

|                           | 31/12/2025         | 01/01/2025         |
|---------------------------|--------------------|--------------------|
|                           | VND                | VND                |
| Other short-term payables | 663.805.366        | 471.288.762        |
|                           | <b>663.805.366</b> | <b>471.288.762</b> |

##### **5.16.2 Payable to other entities and individuals**

|  | 31/12/2025            | 01/01/2025            |
|--|-----------------------|-----------------------|
| Trade union fee                          | 943.316.797           | 933.920.997           |
| Short-term deposits, collateral received | 172.000.000           | 202.000.000           |
| Dividend payable                         | 45.557.724.000        | 33.897.213.000        |
| Others                                   | 629.577.138           | 992.144.911           |
|  | <b>47.302.617.935</b> | <b>36.025.278.908</b> |

#### **5.17 Short-term Borrowings**

|   | 31/12/2025            |                       | 01/01/2025            |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
|   | Value                 | Amount can be paid    | Value                 | Amount can be paid    |
|   | VND                   | VND                   | VND                   | VND                   |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (a) | 68.702.932.181        | 68.702.932.181        | 51.956.323.236        | 51.956.323.236        |
| Nam A Commercial Joint Stock Bank - Dong Thap Branch (d)                        | 6.576.893.934         | 6.576.893.934         |                       |                       |
|   | <b>75.279.826.115</b> | <b>75.279.826.115</b> | <b>51.956.323.236</b> | <b>51.956.323.236</b> |

#### **Details of each short-term loan:**

(a) Detailed information on short-term borrowings at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch:

- Contract No. 37/2025/VCB.DT - CRC signed on May 15 2025
- Borrowing limit VND : 100.000.000.000 or equivalent foreign currency.
- Limit maintenance period : By May 14, 2026
- Loan term : 4 months
- Loan purpose : Supplementing working capital to serve production and business
- Interest rate : 3,9%/year (According to each debt receipt)
- Guarantee : + Goods worth VND 59 billion and Property rights worth VND 21 billion that are owned by the Company;  
+ Term deposits are owned by the Company at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch, worth VND 20 billion.

- Loan balance at the time December 31, 2025 VND 68.702.932.181

(d) Detailed information on short-term borrowings at Nam A Commercial Joint Stock Bank - Dong Thap Branch: 37

- Contract No. 0102/2025/617-CV signed on February 20, 2025
- Borrowing limit VND : 50.000.000.000 or equivalent foreign currency.
- Limit maintenance period : By February 19, 2026
- Loan term : 6 months
- Loan purpose : Supplement working capital for food processing production and business
- Interest rate : 4%/year (According to each debt receipt)
- Guarantee : + Term deposits are owned by the Company at Nam A Commercial Joint Stock Bank - Dong Thap Branch, worth VND 15,3 billion.

- Loan balance at the time December 31, 2025 V 6.576.893.934

Details of short-term loans incurred during the year are as follows:

|   | 01/10/2025            | Amount of loan incurred during the period | VND                     | Loan amount paid during the period | VND | Impact of exchange rate differences | VND | 31/12/2025            |
|---|-----------------------|---|-------------------------|------------------------------------|-----|-------------------------------------|-----|-----------------------|
|   |                       |   |                         |                                    |     |                                     |     | VND                   |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (a) | 51.633.901.788        | 55.981.223.843                            | (38.912.193.450)        |                                    |     |                                     |     | 68.702.932.181        |
| Nam A Commercial Joint Stock Bank - Dong Thap Branch (d)                        | 12.914.141.040        | 6.576.893.934                             | (12.914.141.040)        |                                    |     |                                     |     | 6.576.893.934         |
| <b>Total:</b>   | <b>64.548.042.828</b> | <b>62.558.117.777</b>                     | <b>(51.826.334.490)</b> |                                    |     |                                     |     | <b>75.279.826.115</b> |

#### 5.18 Long-term Borrowings

|   |                        | 31/12/2025             |                       | 01/01/2025            |                    |
|---|------------------------|------------------------|-----------------------|-----------------------|--------------------|
|   |                        | Value                  | Amount can be paid    | Value                 | Amount can be paid |
|   |                        | VND                    | VND                   | VND                   | VND                |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (a) | 140.000.000.000        | 140.000.000.000        | 84.814.450.983        | 84.814.450.983        | 84.814.450.983     |
|   | <b>140.000.000.000</b> | <b>140.000.000.000</b> | <b>84.814.450.983</b> | <b>84.814.450.983</b> |                    |

(a) Detailed information on long-term borrowings at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch: 1G  
IC  
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1.E

- Contract No. 46/2024/VCB.DT - CRC signed on Junly 29, 2024
- Borrowing limit VND : 140.000.000.000
- Limit maintenance period : By Junly 29, 2025
- Loan term : 84 months
- Loan purpose : Compensation for legitimate investment costs
- Interest rate : Average 5.9%/year (Fixed for the first 2 years)
- Guarantee : Factory, machinery, equipment

- Loan balance at the time 31/12/2025 VND 140.000.000.000

Details of long-term loans incurred during the year are as follows:

|   | Amount of loan<br>01/10/2025 incurred during the<br>period | Loan amount<br>paid during the<br>period | Impact of<br>exchange rate<br>differences | 31/12/2025             |
|---|--|--|---|------------------------|
|   | VND  | VND                                      | VND                                       | VND                    |
| Joint Stock<br>Commercial Bank for<br>Foreign Trade of<br>Vietnam - Dong Thap<br>Branch (a) | 140.000.000.000  |  |   | 140.000.000.000        |
| Nam A Commercial<br>Joint Stock Bank -<br>Dong Thap Branch (d)                              |  |  |   |                        |
| <b>Total:</b>   | <b>140.000.000.000</b>                                     |  |   | <b>140.000.000.000</b> |

## 5.19 Bonus and welfare fund

|               | 01/10/2025           | Fund increase<br>during the period | Fund<br>disbursement<br>during the period | 31/12/2025           |
|---------------|----------------------|------------------------------------|---|----------------------|
|               | VND                  | VND                                | VND                                       | VND                  |
| Reward Fund   | 4.403.432.713        |                                    | (63.000.000)                              | 4.340.432.713        |
| Bonus Fund    | 148.058.557          |                                    |   | 148.058.557          |
| <b>Total:</b> | <b>4.551.491.270</b> |                                    | <b>(63.000.000)</b>                       | <b>4.488.491.270</b> |

**5.20 Owner's Equity**  
**5.20.1 Changes in owner's equity**

|  | Contributed capital   | Development and investment funds | Other reserves         | Retained earnings      | Total |
|--|-----------------------|----------------------------------|------------------------|------------------------|-------|
| <b>As of 01/01/2024</b>                      | VND                   | VND                              | VND                    | VND                    | VND   |
| Increase from profit after tax in the period |                       |                                  |                        |                        |       |
| Dividend payment 2/2024 (10% in cash)        |                       |                                  |                        |                        |       |
| Social charity fund 2024                     |                       |                                  |                        |                        |       |
| <b>As of 31/12/2024</b>                      |                       |                                  |                        |                        |       |
|  |                       |                                  |                        |                        |       |
| <b>As of 01/10/2025</b>                      |                       |                                  |                        |                        |       |
| Increase from profit after tax in the period |                       |                                  |                        |                        |       |
| Dividend payment 2/2025 (10% in cash)        |                       |                                  |                        |                        |       |
| Social charity fund 2025                     |                       |                                  |                        |                        |       |
| <b>As of 31/12/2025</b>                      |                       |                                  |                        |                        |       |
|  |                       |                                  |                        |                        |       |
| <b>5.20.2 Owner's equity details</b>         |                       |                                  |                        |                        |       |
| <b>Member</b>                                |                       |                                  |                        |                        |       |
|  |                       |                                  |                        |                        |       |
| Pham Thanh Binh                              |                       |                                  | Tỷ lệ (%)              |                        |       |
| Bui Van Sau                                  |                       |                                  | 14,44                  | 48.951.080.000         | 14,44 |
| Nguyen Huong Lien                            |                       |                                  | 10,01                  | 33.924.880.000         | 10,01 |
| Mai The Khoi                                 |                       |                                  | 9,73                   | 32.965.590.000         | 9,73  |
| Pham Hoang Thai                              |                       |                                  | 9,69                   | 32.862.090.000         | 9,69  |
| Tran Thi Nhu                                 |                       |                                  | 6,58                   | 22.287.640.000         | 6,58  |
| Other shareholders                           |                       |                                  | 5,91                   | 20.044.760.000         | 5,91  |
|  |                       |                                  | 43,64                  | 147.936.090.000        | 43,64 |
|  |                       |                                  |                        |                        |       |
| <b>379.647.700.000</b>                       | <b>13.982.553.207</b> |                                  | <b>49.278.634.274</b>  | <b>442.908.887.481</b> |       |
|  |                       |                                  |                        |                        |       |
|  |                       |                                  |                        |                        |       |
| <b>31/12/2025</b>                            |                       |                                  |                        |                        |       |
|  |                       |                                  |                        |                        |       |
| Pham Thanh Binh                              |                       |                                  | Tỷ lệ (%)              |                        |       |
| Bui Van Sau                                  |                       |                                  | 14,44                  | 48.951.080.000         | 14,44 |
| Nguyen Huong Lien                            |                       |                                  | 10,01                  | 33.924.880.000         | 10,01 |
| Mai The Khoi                                 |                       |                                  | 9,73                   | 32.965.590.000         | 9,73  |
| Pham Hoang Thai                              |                       |                                  | 9,69                   | 32.862.090.000         | 9,69  |
| Tran Thi Nhu                                 |                       |                                  | 6,58                   | 22.287.640.000         | 6,58  |
| Other shareholders                           |                       |                                  | 5,91                   | 20.044.760.000         | 5,91  |
|  |                       |                                  | 43,64                  | 147.936.090.000        | 43,64 |
|  |                       |                                  |                        |                        |       |
| <b>379.647.700.000</b>                       | <b>100.00</b>         |                                  | <b>338.972.130.000</b> | <b>100.00</b>          |       |
|  |                       |                                  |                        |                        |       |
|  |                       |                                  |                        |                        |       |
| <b>01/01/2025</b>                            |                       |                                  |                        |                        |       |
|  |                       |                                  |                        |                        |       |
| Pham Thanh Binh                              |                       |                                  | Tỷ lệ (%)              |                        |       |
| Bui Van Sau                                  |                       |                                  | 14,44                  | 48.951.080.000         | 14,44 |
| Nguyen Huong Lien                            |                       |                                  | 10,01                  | 33.924.880.000         | 10,01 |
| Mai The Khoi                                 |                       |                                  | 9,73                   | 32.965.590.000         | 9,73  |
| Pham Hoang Thai                              |                       |                                  | 9,69                   | 32.862.090.000         | 9,69  |
| Tran Thi Nhu                                 |                       |                                  | 6,58                   | 22.287.640.000         | 6,58  |
| Other shareholders                           |                       |                                  | 5,91                   | 20.044.760.000         | 5,91  |
|  |                       |                                  | 43,64                  | 147.936.090.000        | 43,64 |
|  |                       |                                  |                        |                        |       |
| <b>379.647.700.000</b>                       | <b>100.00</b>         |                                  | <b>338.972.130.000</b> | <b>100.00</b>          |       |
|  |                       |                                  |                        |                        |       |
|  |                       |                                  |                        |                        |       |



| 5.20.3  | Shares                            | 31/12/2025                    | 01/01/2025                    |
|---|-----------------------------------|-------------------------------|-------------------------------|
| Quantity of Authorized issuing shares         |                                   | 37.964.770                    | 33.897.213                    |
| Number of shares sold to the public           |                                   | 37.964.770                    | 33.897.213                    |
| Common shares                                 |                                   | 37.964.770                    | 33.897.213                    |
| Preferred stocks                              |                                   |                               |                               |
| Number of shares bought back                  |                                   |                               |                               |
| Common shares                                 |                                   |                               |                               |
| Preferred stocks                              |                                   |                               |                               |
| Quantity of outstanding shares in circulation |                                   | 37.964.770                    | 33.897.213                    |
| Common shares                                 |                                   | 37.964.770                    | 33.897.213                    |
| Preferred stocks                              |                                   |                               |                               |
| Par value per share: VND 10.000.              |                                   |                               |                               |
| <b>5.21</b>                                   | <b>Off balance sheet items</b>    |                               |                               |
| <b>5.21.1</b>                                 | <b>Foreign currencies</b>         | <b>31/12/2025</b>             | <b>01/01/2025</b>             |
| - Pound (£)                                   |                                   | 150,30                        | 156,90                        |
| - Euro (EUR)                                  |                                   | 8.561,64                      | 32.044,77                     |
| - US Dollar (USD)                             |                                   | 561.980,10                    | 246.390,79                    |
| <b>5.21.2</b>                                 | <b>Doubtful debts written-off</b> | <b>31/12/2025</b>             | <b>01/01/2025</b>             |
|   |                                   | <b>Foreign currency (USD)</b> | <b>Foreign currency (USD)</b> |
| Other foreign customers                       | 196.684,70                        | Balance                       | Balance                       |
|   |                                   | 3.875.853.900                 | 196.684,70                    |
| Other domestic customers                      |                                   | 274.958.820                   | 274.958.820                   |
|   | <b>196.684,70</b>                 | <b>4.150.812.720</b>          | <b>196.684,70</b>             |
|   |                                   |                               | <b>4.150.812.720</b>          |

## 6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

### 6.1 Total revenue from sales of goods and rendering of services

#### 6.1.1 Total revenue

|                                      | The fourth quarter of 2025 | The fourth quarter of 2024 |
|--------------------------------------|----------------------------|----------------------------|
| Revenue from sales of goods          | VND                        | VND                        |
| Revenue from sales of finished goods | 10.790.000                 | 205.893.382.642            |
| Revenue from rendering of services   | 505.574.067                | 193.575.343.301            |
|                                      | <b>206.409.746.709</b>     | <b>543.458.915</b>         |
|                                      |                            | <b>194.118.802.216</b>     |

#### 6.1.2 Revenue deductions

|                 | The fourth quarter of 2025 | The fourth quarter of 2024 |
|-----------------|----------------------------|----------------------------|
| Trade discounts | VND                        | VND                        |
| Sales returns   | 4.993.299.769              | 3.084.373.809              |
|                 | 78.478.894                 | 92.695.108                 |
|                 | <b>5.071.778.663</b>       | <b>3.177.068.917</b>       |

#### 6.2 Cost of goods sold

|                             | The fourth quarter of 2025 | The fourth quarter of 2024 |
|-----------------------------|----------------------------|----------------------------|
| Cost of goods sold          | VND                        | VND                        |
| Cost of finished goods sold | 60.654.595                 | 145.884.407.675            |
|                             | <b>145.945.062.270</b>     | <b>144.533.380.719</b>     |



|            |  | The fourth quarter<br>of 2025 | The fourth quarter<br>of 2024 |
|------------|--|-------------------------------|-------------------------------|
|            |  | VND                           | VND                           |
| <b>6.3</b> | <b>Financial income</b>                                  |                               |                               |
|            | Interest income, interest from lendings                  | 3.179.470.930                 | 2.782.516.007                 |
|            | Realised exchange gain                                   | 745.373.357                   | 1.468.738.424                 |
|            |  | <b>3.924.844.287</b>          | <b>4.251.254.431</b>          |
|            | In which: Financial income received from related parties | <b>1.482.801.198</b>          | <b>724.874.589</b>            |
| <b>6.4</b> | <b>Financial expenses</b>                                |                               |                               |
|            | Interest expense   | 2.823.886.191                 | 445.227.280                   |
|            | Realised exchange loss                                   | 212.165.142                   | 497.671.538                   |
|            | Unrealised exchange loss                                 | 187.882.551                   | 603.292.094                   |
|            |  | <b>3.223.933.884</b>          | <b>1.546.190.912</b>          |
| <b>6.5</b> | <b>Selling expenses</b>                                  |                               |                               |
|            | Raw materials  | 2.878.295.869                 | 1.555.858.501                 |
|            | Transportation and handling costs                        | 9.618.738.470                 | 8.370.874.029                 |
|            | Sales commission cost                                    | 3.359.777.520                 | 2.846.284.263                 |
|            | Advertising and promotion costs                          | 1.708.426.510                 | 1.115.374.106                 |
|            | Depreciation expenses                                    | 34.351.803                    | 31.036.362                    |
|            |  | <b>17.599.590.172</b>         | <b>13.919.427.261</b>         |
| <b>6.6</b> | <b>General administrative expenses</b>                   |                               |                               |
|            | Labor expenses   |                               | 78.292.867                    |
|            | Raw materials  | 135.266.046                   | 101.129.727                   |
|            | Depreciation expenses                                    | 784.752.590                   | 252.206.531                   |
|            | Provision expenses/(Reversal) of provision expenses      | 22.214.350                    | 22.637.500                    |
|            | Expenses of outsourcing services                         | 3.839.209                     | 12.666.412                    |
|            |  | <b>946.072.195</b>            | <b>466.933.037</b>            |
| <b>6.7</b> | <b>Other income</b>                                      |                               |                               |
|            | Handling inventory discrepancies during the year         |                               | 78.292.867                    |
|            | Gain from printing packaging                             | 135.266.046                   | 101.129.727                   |
|            | Gain from ocean freight charge                           | 784.752.590                   | 252.206.531                   |
|            | cargo insurance  | 22.214.350                    | 22.637.500                    |
|            | Other income   | 3.839.209                     | 12.666.412                    |
|            |  | <b>946.072.195</b>            | <b>388.640.170</b>            |
| <b>6.8</b> | <b>Other Expenses</b>                                    |                               |                               |
|            | Fines  |                               | 55.103.945                    |
|            | Customs fees   | 163.355.921                   | 49.600.000                    |
|            | Residual value and expenses of disposal fixed assets     |                               | 71.306.972                    |
|            | Others   | 42.479.445                    | 6.954.754                     |
|            |  | <b>270.635.366</b>            | <b>182.965.671</b>            |

| 6.9                              | Business and productions cost by items | The fourth quarter of 2025 | The fourth quarter of 2024 |
|----------------------------------|--|----------------------------|----------------------------|
|                                  |  | VND                        | VND                        |
| Raw materials                    | 110.659.405.147                        | 87.778.275.915             |                            |
| Labour expenses                  | 25.416.740.417                         | 28.507.327.296             |                            |
| Depreciation expenses            | 6.845.418.122                          | 4.550.117.467              |                            |
| Expenses of outsourcing services | 24.462.754.261                         | 49.845.215.787             |                            |
| Other expenses in cash           | 5.705.390.214                          | 4.208.678.341              |                            |
|                                  | <b>173.089.708.161</b>                 | <b>174.889.614.806</b>     |                            |

| 6.10   | Basic earnings per share | The fourth quarter of 2025 | The fourth quarter of 2024 |
|--|--------------------------|----------------------------|----------------------------|
|  |                          | VND                        | VND                        |
| Total profit after tax                                       | 23.173.300.110           | 17.230.921.726             |                            |
| Profit attributable to common stockholders                   | 23.173.300.110           | 17.230.921.726             |                            |
| Average common shares outstanding during the period (shares) | 37.964.770               | 32.283.180                 |                            |
| <b>Basic earnings per share (VND/share)</b>                  |                          |                            |                            |

Information on earnings per share is presented in the Consolidated Financial Statements.

## 7. OTHER INFORMATION

### 7.1 Transaction and balances with related parties

Related parties include: key management members, individuals related to key management members and other related parties.

#### 7.1.1 Transactions and balances with key management members and individuals related to key management members

Key management members include: members of the Board of Directors and members of the Board of Management. Individuals related to key management members are close family members of key management members.

*Transactions with key management members and individuals related to key management members*

The Company does not have any sales or service transactions with key management members and individuals related to key management members.

At the end of the financial reporting period, the Company had no debts with key management members and individuals related to key management members.

*Income of key management members and Board of Supervisors of Bich Chi Food Joint Stock Company:*

| The fourth quarter of 2025  | Salary      | Bonus | Remuneration | Total income |
|---|-------------|-------|--------------|--------------|
| Mr. Mai The Khoi - Chairman of the Board of Directors                   |             |       | 15.000.000   | 15.000.000   |
| Mr. Pham Thanh Binh - Member of Board of Directors and General Director | 355.075.000 |       | 12.000.000   | 367.075.000  |
| Mr. Trang Si Duc - Member of Board of Directors                         | 30.000.000  |       | 12.000.000   | 42.000.000   |

|  |                             | Salary | Bonus                     | Remuneration | Total income                |
|--|-----------------------------|--------|---------------------------|--------------|-----------------------------|
| Mr. Bui Van Sau - Member of Board of Directors                                 | 105.000.000                 |        | 12.000.000                |              | 117.000.000                 |
| Mr. Pham Hoang Thai - Member of Board of Directors and Deputy General Director | 183.475.000                 |        | 12.000.000                |              | 195.475.000                 |
| Mr. Nguyen Ngoc Tieu - Member of Board of Directors                            | 30.000.000                  |        | 12.000.000                |              | 42.000.000                  |
| Ms. Nguyen Huong Lien - Member of Board of Directors                           |                             |        | 12.000.000                |              | 12.000.000                  |
| Ms. Bui Thi Ngoc Tuyen - Deputy General Director                               | 182.975.000                 |        |                           |              | 182.975.000                 |
| Mr. Tran Quang Minh Deputy General Director                                    | 126.475.000                 |        |                           |              | 126.475.000                 |
| Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board                            |                             |        | 12.000.000                |              | 12.000.000                  |
| Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board                            |                             |        | 9.000.000                 |              | 9.000.000                   |
| Ms. Nguyen Thi Thu Thao Member of the Board of Supervisors                     |                             |        | 9.000.000                 |              | 9.000.000                   |
| Add:   | <b><u>1.013.000.000</u></b> |        | <b><u>117.000.000</u></b> |              | <b><u>1.130.000.000</u></b> |
| <b>The fourth quarter of 2024</b>  |                             |        |                           |              |                             |
| Mr. Mai The Khoi - Chairman of the Board of Directors                          |                             |        |                           | 15.000.000   | 15.000.000                  |
| Mr. Pham Thanh Binh - Member of Board of Directors and General Director        | 295.075.000                 |        | 12.000.000                |              | 307.075.000                 |
| Mr. Trang Si Duc - Member of Board of Directors                                | 30.000.000                  |        | 12.000.000                |              | 42.000.000                  |
| Mr. Bui Van Sau - Member of Board of Directors                                 | 105.000.000                 |        | 12.000.000                |              | 117.000.000                 |
| Mr. Pham Hoang Thai - Member of Board of Directors and Deputy General Director | 183.475.000                 |        | 12.000.000                |              | 195.475.000                 |

|  |                    |                    |                      |
|--|--------------------|--------------------|----------------------|
| Mr. Nguyen Ngoc Tieu -<br>Member of Board of Directors           | 30.000.000         | 12.000.000         | 42.000.000           |
| Ms. Nguyen Huong Lien -<br>Member of Board of Directors          |                    | 12.000.000         | 12.000.000           |
| Ms. Bui Thi Ngoc Tuyen -<br>Deputy General Director              | 183.375.000        |                    | 183.375.000          |
| Ms. Nguyen Thi Thu Thuy -<br>Head of Supervisory Board           |                    | 12.000.000         | 12.000.000           |
| Ms. Nguyen Thi Thu Thuy -<br>Head of Supervisory Board           |                    | 9.000.000          | 9.000.000            |
| Ms. Nguyen Thi Thu Thao<br>Member of the Board of<br>Supervisors |                    | 9.000.000          | 9.000.000            |
| <i>Add:</i>  | <b>950.400.000</b> | <b>117.000.000</b> | <b>1.067.400.000</b> |

## 7.1.2 Transactions and balances with other related parties

Other related parties to the Company include: individuals with direct or indirect voting power in the Company and close members of their families, businesses managed by key management personnel and individuals with direct or indirect voting power in the Company and close members of their families.

### Transactions with other related parties

The company has not yet generated any transactions for the sale of goods and provision of services with its subsidiaries.

The company has not yet had any transactions arising from the purchase, sale of goods and provision of services with

The balances of accounts receivable with other related parties are disclosed in the notes in Sections 5.5.1, 5.16 and 5.17.

### Guarantee commitment

At the end of the financial reporting period, the Company has no commitments to guarantee financial obligations to other related parties.

## 7.1.3 Department information:

Segment information is presented by business segment and geographical segment. The primary segment reporting is by geographical segment.

### a. Under business fields:

Because the Company's main business activities are producing dishes, processing and wholesaling foods, the Company does not prepare segment reports under business fields.

### b. Under geographical areas:

The company has export and domestic consumption business activities.



| The fourth quarter of 2025        | Export                | Domestic              | Grant total           |
|-----------------------------------|-----------------------|-----------------------|-----------------------|
|                                   | VND                   | VND                   | VND                   |
| <b>Gross profit from sales</b>    | <b>47.188.017.595</b> | <b>8.204.888.181</b>  | <b>55.392.905.776</b> |
| <b>The fourth quarter of 2024</b> |                       |                       |                       |
| <b>Gross profit from sales</b>    | <b>35.950.195.316</b> | <b>10.458.157.264</b> | <b>46.408.352.580</b> |

## 7.2 Events occurring after the end of the financial year

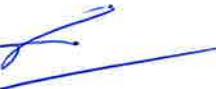
There are no events occurring after the reporting date that require adjustment to or disclosure in the Financial Statements.

Prepared by



Phan Thi Tuyet Suong

Chief Accountant



Tran Van Thieu

Made on January 20, 2026.

General Director



Pham Thanh Binh



